

Date Issued: September 29, 2009



SUMMARY OF ACTIONS
BOARD OF DIRECTOR'S MEETING OF SEPTEMBER 25, 2009

Resolution No./Ordinance No.

Description

Resolution No. 2009-077

1. Approved actions relative to Request for Proposals No. 2010-FT-3, *Conceptual Designs, Environmental Studies and Engineering Services for Modifications and Improvements to the Larkspur, San Francisco and Sausalito Ferry Terminal Facilities*, as follows:
 - a. Authorized execution of a Professional Services Agreement with Moffatt & Nichol, Walnut Creek, CA, in an amount not to exceed \$6,000,000.00;
 - b. Established a total project budget of \$7,844,000.00, to be funded with \$6,275,200 Federal Transit Administration (FTA) funds (80%) and \$1,568,800.00 District reserves (20%); and,
 - c. Authorized a budget increase in the FY 09/10 Ferry Transit Division Capital Budget in the amount of \$5,844,000.00, as concurred with the Finance-Auditing Committee at its September 24, 2009, meeting.

Resolution No. 2009-078

2. Approved actions relative to the award of Contract No. 2010-FT-10, *Installation of New Propulsion System for Re-Powering and Dry-docking of the M.V. Del Norte*, as follows:
 - a. Authorized award of a contract to Ice Floe, LLC, dba Nichols Brothers Boat Builders, Freeland, WA, in the amount of \$2,313,314.00;
 - b. Established a contingency fund in the amount of \$375,000.00, to cover anticipated sales tax, delivery costs and any unanticipated items that may be discovered once work commences;

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- c. Authorized the General Manager to approve change orders to Contract No. 2010-FT-10, up to the maximum of the available project contingency, with the understanding that any individual change order exceeding \$50,000.00 requires the concurrence of the President of the Board and the Chair of the Building and Operating Committee; and,
- d. Authorized a budget increase in the FY 09/10 Ferry Transit Division Capital Budget in the amount of \$1,386,000.00, to be funded with Federal Transit Administration funds (100%).

Resolution No. 2009-079

- 3. Approved actions relative to Request for Proposals No. 2010-D-1, *Deferred Compensation Plan Provider*, as follows:
 - a. Authorized execution of a Professional Services Agreement with ICMA Retirement Corporation, Washington, D.C., for a five-year term, with two one-year options, to provide bundled plan services for the District's IRC Section 457 Deferred Compensation Plan;
 - b. Approved the District's Plan and Trust Agreement and delegated Board authority to the Auditor-Controller to approve amendments to the Plan and Trust Agreement to confirm with future changes in federal and state regulations, upon review by district's legal counsel; and,
 - c. Approved the District Plan's Investment Policy Statement and delegated Board authority to the Auditor-Controller to approve minor amendments, if necessary.

Resolution No. 2009-080

- 4. Received the updated Five- and Ten-Year Financial Projection (Projection) from FY 10/11 through FY 19/20, including the following Sections and Appendices, included in the Projection attached to the official Resolution:

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- a. SECTIONS
 - I. Introduction;
 - II. Fiscal Strength of the District;
 - II. Project Findings;
 - III. Assumptions; and,
 - IV. Next Steps.
- b. APPENDICES
 - A. Projection;
 - B. Assumptions;
 - C. Ten-Year Capital Plan Projection;
 - D. Capital Contribution Calculation; and,
 - E. Reserve Structure.

Resolution No. 2009-81

- 5. Accepted the FY 08/09 Annual Review and Report from the OPEB Retirement Trust Board in the following three areas:
 - 1. Monitor compliance of the Investment Policy for the OPEB Trust, which compliance has been certified as of June 30, 2009;
 - 2. Review and assess the performance of the two service providers: a) PFM Asset Management LLC, as the Investment Advisor and Trust Administrator; and, b) U.S. Bank National Association as the Trustee and Custodian; which have complied fully with their responsibilities; and,
 - 3. Review and reassess the adequacy of the Trust Board's Charter and recommend proposed changes, if necessary, which after review no changes were recommended.

Ordinance No. 2009-05

- 6. Approved amendments, clarifications and technical changes to the *Master Ordinance 2009*, relative to expressive activities and special events, as outlined and attached to the official Ordinance.

Janet S. Tarantino, Secretary of the District

Prepared By:

Patsy Whala, Assistant Clerk of the Board