

Date Issued: June 26, 2009



**ACTIONS TAKEN BY THE BOARD OF DIRECTORS**  
**AT ITS MEETING OF JUNE 26, 2009**

<b><u>Resolution No./Ordinance No.</u></b>	<b><u>Description</u></b>
Resolution No. 2009-056	1. Authorized execution of the First Amendment to the Professional Services Agreement (Agreement) with Fast Ferry Management, Inc., Silverdale, WA, relative to Request for Proposals No. 2007-FT-8, <i>Consultant to Provide Project Management and Construction Oversight for New High-Speed Ferry Vessels</i> , in the amount of \$71,753.00, for a modification of the scope of services related to the Agreement.
Resolution No. 2009-057	2. Approved adoption of the FY 09/10 Operating and Capital Budgets, including: <ul style="list-style-type: none"><li>• Operating Budget revenues of \$161.3 million;</li><li>• Operating Budget expenditures of \$170.1 million;</li><li>• Capital Budget revenues of \$37.7 million;</li><li>• Capital Budget expenditures of \$43 million; and</li><li>• District Reserves are budgeted to be used to fund the FY 09/10 Operating Budget shortfall of \$8.8 million and District share of Capital Budget of \$5.3 million;</li></ul> as well as related actions, as follows: <ul style="list-style-type: none"><li>a. District goals, projects and accomplishments;</li><li>b. Changes to the Reserve Structure; and,</li><li>c. Table of Organization.</li></ul>
Resolution No. 2009-058	3. Approved renewal of the Liability Insurance Program, as follows: <ul style="list-style-type: none"><li>a. Renewed the Excess General and Automobile Liability Insurance Program, including Public Officials and Employment Practices Liability, with Everest, AXIS, Hiscox USA, Swiss Re, Arch and RSUI, for a one-year term, with a liability limit of \$100 million each occurrence/annual aggregate in excess of a self-insured retention of \$2 million each occurrence, including legal defense costs within self-insured retention, for a total annual premium of \$1,280,249.00, effective July 1, 2009;</li></ul>

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- b. Renewed the Excess Workers' Compensation and Employers' Liability Insurance Program with AIU, for a one-year term, in excess of a self-insured retention of \$1 million each accident, with a liability limit of \$25 million annual aggregate, for an annual premium of \$213,582.00, effective July 1, 2009;
- c. Purchased Pollution Liability Insurance Program with AIU, for a three-year term, with a \$250,000 deductible and \$5 million limit for a three-year pre-paid premium of \$102,921.00, effective July 1, 2009;
- d. Renewed the Public Officials' Liability Insurance Program, with National Union Fire Insurance Company, for a one-year term, with a liability of \$2 million each occurrence/annual aggregate and a self-insured retention of \$100,000 each claim, including full Employment Practices Liability coverage, for an annual premium of \$42,318.00, effective July 1, 2009;
- e. Renewed the Fiduciary Liability Insurance Program for Other Post-Employment Benefits Retirement Investment Trust, with Chubb Insurance Company, for a one-year term, with a liability of \$2 million each occurrence and no deductible, for an annual premium of \$4,080.00, effective July 1, 2009; and,
- f. Renewed the Public Employees' Faithful Performance Bond and Comprehensive Dishonesty, Destruction and Disappearance Bond, with Fidelity and Deposit Company of Maryland, for a one-year term, with a liability limit of \$1 million for employee dishonesty and computer fraud, subject to a \$25,000.00 deductible and \$5,000.00 deductible respectively, and a liability limit of \$500,000.00 for loss of money and securities at the Golden Gate Bridge Toll Plaza, subject to a \$5,000 deductible and \$15,000.00 limit at all other locations with a deductible of \$5,000.00, for an annual premium of \$11,320.00, effective July 1, 2009; with the understanding that requisite funds are available in the FY 09/10 Bridge, Bus, Ferry and District Divisions' Operating Budgets.

**Summary of Actions of the Board of Directors**

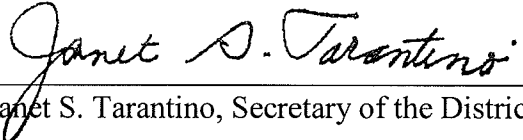
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Resolution No. 2009-059

4. Approved renewal of the Health and Benefit Insurance Plans, for a one-year term, effective July 1, 2009 through June 30, 2010, as follows:
  - a. Medical Stop-Loss Coverage with Blue Shield of California, including a deductible of \$175,000.00, in the estimated amount of \$424,000.00;
  - b. Kaiser Foundation Health Plan, in the estimated amount of \$5,141,000.00;
  - c. Blue Shield of California PPO Plan, on a self-funded basis, at an estimated cost of \$8,832,000.00;
  - d. Blue Shield of California HMO Plan, in the estimated amount of \$1,511,000.00;
  - e. CVS Caremark Prescription Drug Plan, in the estimated amount of \$4,728,000.00;
  - f. OptumHealth Behavioral Solutions, in the amount of \$36,000.00;
  - g. Vision Service Plan of California, on a self-funded basis, in the amount of \$252,000.00;
  - h. Delta Dental Plan of California, on a self-funded basis, in the amount of \$2,531,000.00; and,
  - i. Group Life, Accidental Death & Dismemberment and Dependent Life Plan with Minnesota Life, in the amount of \$98,000.00;

with the understanding that requisite funds are available in the FY 09/10 Bridge, Bus, Ferry and District Divisions' Operating Budgets.

  
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Janet S. Tarantino, Secretary of the District

**Prepared By:**

Patsy Whala, Assistant Clerk of the Board