



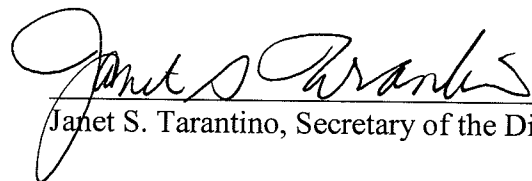
Date Issued: June 11, 2009

ACTIONS TAKEN BY THE BOARD OF DIRECTORS
AT ITS MEETING OF FEBRUARY 27, 2009

<u>Resolution No./Ordinance No.</u>	<u>Description</u>
Resolution No. 2009-014	1. Authorized the President of the Board of Directors to execute a Program Supplement to the Administering Agency-State Master Agreement for Federal-Aid Projects, with the State of California, Department of Transportation, for federal funds available to support the Moveable Median Barrier Project.
Resolution No. 2009-015	2. Approved actions relative to the renewal of the Marine Insurance Program, as follows: a. Renewed the Hull and Machinery/Protection and Indemnity Insurance policy with Fireman's Fund (50%), AIG (25%) and Starr Marine (25%), with an annual aggregate deductible of \$350,000 and a limit of liability of \$1 million, including Terrorism Risk Insurance Act (TRIA) endorsements, at a premium of \$240,865, for a one-year term, effective February 28, 2009; b. Renewed the Excess Marine Liability policy (including Terminal Operator's Legal Liability and Excess Protection and Indemnity insurance), with Fireman's Fund, Navigator's, Great American and MOAC (Continental), with a limit of liability of \$100 million, including TRIA endorsements, at a premium of \$132,550, for a one-year term, effective February 28, 2009; and, c. Renewed the Vessel Pollution Liability policy with Great American Insurance Co., at a premium of \$5,368, for a one-year term, effective February 28, 2009; with the understanding that requisite funds are available in the FY 08/09 Ferry Transit Division Operating Budget and that requisite funds will be included in the FY 09/10 Ferry Transit Division Operating Budget.

Summary of Actions of the Board of Directors
Meeting of February 27, 2009
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- Resolution No. 2009-019 9. Approved an amendment to **RULE XI., INVESTMENT POLICY**, Section I., Permitted Investment Instruments, of the *Rules of the Board*, in its entirety.
- Resolution No. 2009-020 10. Approved an amendment to **RULE XII., DISTRICT BANK ACCOUNTS AND SIGNATURES**, Sections A. through H., of the *Rules of the Board*, in its entirety.
- Resolution No. 2009-021 11. Approved changes to the District's Table of Organization within the District Division, as follows:
- a. Transferred the Office Specialist position from the Engineering Department to the Office of the District Secretary;
 - b. Eliminated one Capital Analyst position in the Capital and Grant Programs Department;
 - c. Add a Principal Capital and Grant Programs Analyst position in the Capital and Grant Programs Department, with a salary range of \$90,168 to \$108,947, plus fringe benefits; and,
 - d. Amended the Table of Organization accordingly.
- Resolution No. 2009-022 12. Authorized employer pick-up contributions under the Golden Gate Transit-Amalgamated Retirement Plan, as a defined benefit pension plan qualified under Section 401(a) of the Internal Revenue Code for the benefit of eligible employees who are members of the bargaining unit represented by the Amalgamated Transit Union, Local Division No. 1575.


Janet S. Tarantino, Secretary of the District

Prepared By:
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