



Agenda Item No. 6

To: Finance-Auditing Committee/Committee of the Whole
Meeting of July 23, 2009

From: Joseph M. Wire, Auditor-Controller
Celia G. Kupersmith, General Manager

Subject: **FY 08/09 FOURTH QUARTERLY REPORT ON AUTHORIZED BUDGET
ADJUSTMENTS AND BUDGET TRANSFERS EXECUTED UNDER THE
GENERAL MANAGER'S AUTHORITY AND BOARD AUTHORITY**

Recommendation

The following report is provided for informational purposes and no action is required.

Summary

Attached is the quarterly report covering the period of April 1, 2009, through June 30, 2009, giving the Board meeting date, resolution number, authorization action description and the amount of the budget adjustment as authorized by the Board. This report also shows the impact of the budget adjustment on the FY 08/09 Adopted Budget. Additionally, budget transfers are also included indicating action authorization description and amount of the transfer.

In October 2009, the Board will receive the next report summarizing the activity for the three-month period of July 1, 2009, through September 30, 2009.

Fiscal Impact

There is no fiscal impact as this report is informational.

JMW:CGK:jd

BUDGET ADJUSTMENTS			
BOARD DATE	RES. NO.	ACTION AUTHORIZATION	AMOUNT
FIRST QUARTER			
07/11/08	2008-066	Authorize a Budget Increase in the FY 08/09 Bus Transit Division Capital Budget in the amount of \$60,000, to be funded from District reserves, for a total project budget in the amount of \$455,000 (69% Federal/31% District).	\$60,000 Capital Expense
07/25/08	2008-069	Authorize a Budget Increase in the FY 08/09 Bus Transit Division Capital Budget in the amount of \$100,000, to be funded with \$80,000 in grant funds and \$20,000 from District reserves for a total project budget in the amount of \$3,155,100 (80% Federal/20% District).	\$80,000 Capital Revenue \$100,000 Capital Expense
08/22/08	2008-075	Authorize increase in Ferry Operating Budget for a grant-funded joint security exercise not completed in FY 07/08 and carried over into FY 08/09.	\$150,000 Operating Expense \$150,000 Operating Revenue
8/22/08	2008-075	Authorize a Budget Increase in the FY 08/09 Operating Budget Relative to a correction to the expected Revenue from the Marin Transit Contract.	\$514,700 ¹ Operating Revenue
SECOND QUARTER			
10/01/08	GM Authority	Authorize a Budget Transfer From Future Year's Capital Budget to the FY 08/09 Ferry Transit Division Capital Budget to complete projects in this fiscal year.	\$84,000 Capital Revenue \$150,000 Capital Expense
10/24/08	2008-092	Authorize a Budget Increase in the FY 08/09 Ferry Transit Division Capital Budget in the amount of \$200,000, to be funded with \$160,000 in grant funds and \$40,000 from District reserves for a total project budget in the amount of \$2,170,000 (80% Federal/20% District).	\$160,000 Capital Revenue \$200,000 Capital Expense
11/21/08	2008-100	Authorize a Budget Increase in the FY 08/09 Bus Transit Division Capital Budget for the Award of Contract for the Advanced Communications and Information System.	\$254,712 Capital Revenue
11/21/08	2008-101	Authorize a Budget Increase in the FY 08/09 District Division Capital Budget for the Award of Contract for the Asset and Vehicle Fluid Management Systems.	\$2,627,495 Capital Revenue \$2,884,126 Capital Expense

¹ This Budget Adjustment occurred at such a time as to be included in the Adopted FY 08/09 Budget. This figure is already included in the Operating Revenue in the Summary of Budget Adjustments on the following page.

BUDGET ADJUSTMENTS			
BOARD DATE	RES. NO.	ACTION AUTHORIZATION	AMOUNT
11/21/08	2008-102	Authorize a Budget Increase in the FY 08/09 Ferry Transit Division Capital Budget for the Procurement of Two Used Vessels from Washington State Ferries.	\$3,422,826 Capital Revenue \$4,548,425 Capital Expense
11/21/08	2008-104	Authorize a Budget Decrease in the FY 08/09 Bus and Ferry Transit Divisions' Operating Budget to reflect changes in the Metropolitan Transportation Commission's fund estimates.	(\$1,775,500) Operating Revenue
11/21/08	2008-105	Authorize a Budget Transfer from the FY 08/09 Bus Transit Division Capital Budget to the Bus Transit Division Operating Budget in the amount of \$36,000 to support the Zero Emission Bay Area Advanced Demonstration (ZEBA) Project.	(\$36,000) Capital Expense \$36,000 Operating Expense
THIRD QUARTER			
01/23/09	2009-004	Authorize a Budget Increase in the FY 08/09 Ferry Transit Division Capital Budget in the amount of \$200,000, to be funded with \$160,000 in grant funds and \$40,000 from District reserves for a total project budget in the amount of \$2,370,000 (80% Federal/20% District).	\$160,000 Capital Revenue \$200,000 Capital Expense
01/23/09	2009-006	Authorize a Budget Increase in the FY 08/09 Ferry Transit Division Capital Budget to cover increased costs associated with the Installation of Four New Main Engines for Re-Powering of the M.V. Mendocino Project.	\$80,000 Capital Revenue \$80,000 Capital Expense
01/23/09	2009-007	Authorize a Budget Increase in the FY 08/09 Ferry Transit Division Capital Budget to cover increased costs associated with the installation of two new diesel generators for the Re-Powering of the M.S. San Francisco Project.	\$60,000 Capital Revenue \$60,000 Capital Expense
01/23/09	2009-008	Authorize a Budget Transfer within the FY 08/09 Ferry Transit Capital Budget relative to Larkspur Ferry Terminal Administration Building Improvements.	(\$30,822) Capital Expense \$30,822 Capital Expense
01/31/09	GM's Authority	Authorize a Budget Transfer from Future Year's Budget to the FY 08/09 Bus Transit Division Capital Budget to complete the San Rafael Administration Building HVAC Project in this Fiscal Year.	\$340,487 Capital Expense
01/31/09	GM's Authority	Authorize a Budget Transfer from Future Year's Budget to FY 08/09 Bridge Division Capital Budget to complete the design phase of the Beam Span Repair Project.	\$500,000 Capital Expense

BUDGET ADJUSTMENTS			
BOARD DATE	RES. NO.	ACTION AUTHORIZATION	AMOUNT
01/31/09	GM's Authority	Authorize a Budget Transfer from Future Year's Budget to FY 08/09 Bridge Division Capital Budget to complete the design phase of the Toll Plaza Pavement & Access Improvement Project.	\$500,000 Capital Expense
03/27/09	2009-028	Authorize a Budget Increase/Transfer in the FY 08/09 Ferry Transit Division Capital Budget in the amount of \$140,000, to be funded with a transfer of \$90,000 from the M.S. Marin Refurbishment and \$50,000 from District reserves for a total project budget in the amount of \$240,000.	\$72,181 Capital Revenue \$50,000 Capital Expense
03/31/09	GM's Authority	Authorize a Budget Transfer from Future Year's Budget to FY 08/09 Ferry Transit Division Capital Budget to complete the Re-Power M.S. San Francisco Project in this Fiscal Year.	\$55,400 Capital Revenue \$55,400 Capital Expense
03/31/09	GM's Authority	Authorize a Budget Transfer from Future Year's Budget to FY 08/09 District Division Capital Budget to fully fund the final software payment for the Financial & Maintenance Management System Project.	\$800 Capital Revenue \$1,000 Capital Expense
FOURTH QUARTER			
05/22/09	2009-043	Authorize a Budget Decrease in the FY 08/09 Bridge Division Capital Budget in the amount of \$892,000 to provide the required project budget for the Toll Plaza Pavement and Access Improvements Project.	(\$892,000) Capital Revenue
05/22/09	2009-045	Authorize a Budget Increase in the FY 08/09 Ferry Transit Division Capital Budget in the amount of \$907,000, for a total project budget in the amount of \$4,407,000 (100% Federal).	\$907,000 Capital Revenue
06/30/09	GM's Authority	Authorize a Budget Transfer from future year's budget to FY 08/09 Bridge Division Capital Budget to fully fund expenditures incurred for the Seismic Retrofit Phase III Final Design project.	\$16,000 Capital Revenue \$16,000 Capital Expense
06/30/09	GM's Authority	Authorize a Budget Transfer from future year's budget to FY 08/09 Bus Transit Division Capital Budget to fully fund expenditures incurred for the Body Shop Roof Replacement project.	\$35,000 Capital Revenue \$35,000 Capital Expense
06/30/09	GM's Authority	Authorize a Budget Transfer from future year's budget to FY 08/09 Bus Transit Division Capital Budget to fully fund expenditures incurred for the San Rafael Data Center project.	\$130,000 Capital Revenue \$200,000 Capital Expense

BUDGET ADJUSTMENTS			
BOARD DATE	RES. NO.	ACTION AUTHORIZATION	AMOUNT
06/30/09	GM's Authority	Authorize a Budget Transfer from future year's budget to FY 08/09 Ferry Transit Division Capital Budget to fully fund expenditures incurred for the Rehabilitation of the MV Napa project.	\$38,500 Capital Revenue \$50,000 Capital Expense

SUMMARY OF BUDGET ADJUSTMENTS

	ADOPTED FY 08/09 BUDGET	FIRST THROUGH THIRD QTR ADJUSTMENTS	FOURTH QTR ADJUSTMENTS	ADJUSTED BUDGET
REVENUE:				
Operating Revenue	\$155,733,200	(\$1,625,500)	\$0	\$154,107,700
Capital Revenue*	23,625,208	7,057,414	234,500	30,917,122
Total Revenue	179,358,408	5,431,914	234,500	185,024,822
EXPENSE:				
Operating Expense	\$164,235,000	\$186,000	\$0	\$164,421,000
Capital Expense*	32,205,375	9,693,438	301,000	42,199,813
Total Expense	196,440,375	9,879,438	301,000	206,620,813
INCREASE/(DECREASE) DISTRICT RESERVES	(\$17,081,967)	(\$4,447,524)	(\$66,500)	(\$21,595,991)

*Adjusted FY 08/09 Capital Budget resulting from change in final FY 08/09 Capital Expenditures.