



Agenda Item No. 5b

To: Finance-Auditing Committee/Committee of the Whole
Meeting of July 23, 2009

From: Gayle S. Prior, Director of Capital and Grant Programs
Joseph M. Wire, Auditor-Controller
Celia G. Kupersmith, General Manager

Subject: **MONTHLY REVIEW OF FINANCIAL STATEMENTS FOR TWELVE MONTHS ENDING JUNE 30, 2009**
B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES

Recommendation

The following report is provided for informational purposes and no action is recommended.

Summary

This report provides the attached FY 08/09 Capital Budget vs. Expenditures for Twelve Months Ending June 30, 2009, for the Committee's information.

Consolidated Capital Expenses for twelve months were:

	YTD Expenditures	% of FY 08/09 Annual Budget
Bridge Division – Seismic Retrofit	\$ 14,023,488	84%
Bridge Division – Other	3,672,620	59%
Bus Division	3,337,279	57%
Ferry Division	9,334,823	80%
District Division	2,532,111	66%
Total	\$ 32,900,321	74%

Consolidated Capital Grant Revenues for twelve months were:

	YTD Revenues	% of Grant Revenues
Federal Grants	\$ 20,783,526	
State Grants	2,194,106	
Local Grants/Funds	2,629,780	
Total	\$ 25,607,412	78%

Fiscal Impact

There is no fiscal impact associated with this informational report.

Consolidated

Golden Gate Bridge, Highway & Transportation District FY2008/09 Capital Budget vs Expenditures For Twelve Months Ending: June 30, 2009

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
Expenses								
Bridge Division - Seismic Retrofit	898,419	313,590,219	191,470,178	16,637,653	14,023,488	105,482,387	66%	84%
Bridge Division - Other	70,123	84,276,750	6,028,496	6,252,770	3,672,620	71,995,484	12%	59%
Bus Division	99,674	51,979,661	12,251,656	5,859,254	3,337,279	33,868,751	30%	57%
Ferry Division	215,043	72,135,300	12,061,114	11,603,410	9,334,823	48,470,776	30%	80%
District Division	215,574	9,734,600	3,024,380	3,846,726	2,532,111	2,863,494	57%	66%
Total Capital Expenses	1,498,834	531,716,530	224,835,824	44,199,814	32,900,321	262,680,892	48%	74%
Revenue								
Federal Grants	1,063,043	395,403,253	209,746,444	26,771,198	20,783,526	158,885,611		
State Grants	103,520	31,891,884	204,039	3,062,967	2,194,106	28,624,878		
Other Local Funds	8,863	12,568,888	3,816,395	3,137,987	2,629,780	5,614,506		
Total Capital Grant Revenue	1,175,426	439,864,025	213,766,878	32,972,152	25,607,412	193,124,995		78%

Bridge Division - Seismic Retrofit
Golden Gate Bridge, Highway & Transportation District
FY2008/09 Capital Budget vs Expenditures
For Twelve Months Ending: June 30, 2009

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
Expenses								
Seismic Phase III - Design Review	10,223	5,000,000	4,227,888	16,500	16,258	755,612	85%	99%
Seismic Phase II - SAV Construction	(82,258)	186,359,000	185,287,847	1,071,153	(43,074)	0	99%	-4%
Seismic Phase IIIA - Construction	970,454	119,231,219	1,759,152	15,000,000	13,990,388	102,472,067	13%	93%
Beam Span Repair	-	3,000,000	195,291	550,000	59,916	2,254,709	9%	11%
Total Capital Expenses	898,419	313,590,219	191,470,178	16,637,653	14,023,488	105,482,387	66%	84%
Revenue								
Federal Grants	840,192	303,436,346	191,169,338	15,187,653	13,124,149	97,079,355		
State Grants	-	-	-	-	-	-		
Other Local Funds	-	-	-	-	-	-		
Total Capital Grant Revenue	840,192	303,436,346	191,169,338	15,187,653	13,124,149	97,079,355		

Credits are the result of adjusting Engineering's FY08 Indirect Cost Rate (ICAP) from 159% to 141%. Revised ICAP rate proposal was submitted to Caltrans when additional direct costs were identified.

Bridge Division - Other
Golden Gate Bridge, Highway & Transportation District
FY2008/09 Capital Budget vs Expenditures
For Twelve Months Ending: June 30, 2009

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
Expenses								
Suicide Deterrent/Investigation	(385)	2,000,000	1,130,226	869,774	713,737	-	92%	82%
Fastrak System Replacement	3,480	5,110,000	3,987,154	1,122,846	940,156	-	96%	84%
South Tower Platforms	(950)	3,000,000	13,450	200,000	(950)	2,786,550	0%	0%
Toll Plaza Pavement & Access Improvement	21,843	2,208,000	-	550,000	250,817	1,658,000	11%	46%
S.Approach & Pier Security Improvement	7,378	5,000,000	94,704	500,000	131,160	4,405,296	5%	26%
Movable Median Barrier	809	25,000,000	6	350,000	186,442	24,649,994	1%	53%
Toll Plaza East Lot Restroom Replacement	-	2,900,000	-	10,000	-	2,890,000	0%	0%
Toll Plaza Admin Bldg Reatroom Modif	-	194,000	-	150,000	-	44,000	0%	0%
FY09 Capital Equipment - Bridge	38,037	1,999,050	-	1,999,050	1,341,617	-	67%	67%
Vapor Recovery - Phase II	-	40,000	-	40,000	20,549	-	51%	51%
Replace 16 Crash Attenuators	-	1,500,000	-	80,000	-	1,420,000	0%	0%
FY09 Capital Equipment - Café/Gift Ctr	-	46,100	-	46,100	-	-	0%	0%
Bridge Facilities Rehabilitation	-	279,000	-	110,000	73,034	169,000	26%	66%
Main Cable Restoration	(89)	35,000,600	802,956	225,000	16,057	33,972,644	2%	7%
Total Capital Expenses	70,123	84,276,750	6,028,496	6,252,770	3,672,620	71,995,484	12%	59%
Revenue								
Federal Grants	5,919	4,495,000	75,763	406,930	108,620	4,012,307		
State Grants	647	20,986,000	5	283,400	149,154	20,702,595		
Other Local Funds	(385)	2,000,000	1,130,226	869,774	713,737	-		
Total Capital Grant Revenue	6,180	27,481,000	1,205,995	1,560,104	971,510	24,714,902		

Credits are the result of adjusting Engineering's FY08 Indirect Cost Rate (ICAP) from 159% to 141%. Revised ICAP rate proposal was submitted to Caltrans when additional direct costs were identified.

Bus Division

Golden Gate Bridge, Highway & Transportation District FY2008/09 Capital Budget vs Expenditures For Twelve Months Ending: June 30, 2009

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
Expenses								
Install Particulate Traps	-	2,000,000	1,143,963	50,000	-	806,037	57%	0%
Advanced Comm & Information System	22,917	19,343,000	409,320	1,500,000	253,651	17,433,680	3%	17%
Hastus Upgrade	-	455,000	383,890	71,110	49,250	-	95%	69%
Santa Rosa Fuel Tanks Replacement	(11,496)	822,900	756,016	66,884	10,441	-	93%	16%
San Rafael Admin Bldg HVAC Replacement	2,620	880,000	39,513	840,487	989,257	-	117%	118%
Body Shop Roof Replacement	29,579	414,000	-	85,000	81,166	329,000	20%	95%
Bus Replacement / 10 Artics	-	6,600,000	6,504,872	95,128	5,509	0	99%	6%
Bus Replacement / 13 - 45' Buses	-	6,486,500	-	400,000	-	6,086,500	0%	0%
San Rafael Transit Center Improvement	-	365,000	-	20,000	-	345,000	0%	0%
San Rafael Data Center	35,118	2,451,850	76,608	600,000	581,373	1,775,242	27%	97%
D1/D3 Wash Racks & Water Recycling	-	2,119,000	-	400,000	2,174	1,719,000	0%	1%
Bus Shelter Replacement / 5 Shelters	(173)	50,000	45,319	4,681	1,757	-	94%	38%
Perimeter Security & Surveillance Equip	11,927	877,419	17,341	860,078	746,861	-	87%	87%
Bus Replacement / 7 - 35' Hybrid Buses	-	4,333,000	-	100,000	-	4,233,000	0%	0%
Bike Racks Replacement / 3-Position	-	153,000	-	53,000	51,347	100,000	34%	97%
Concrete Work @ Shop	-	48,000	-	48,000	-	-	0%	0%
Bus Facilities Rehab	-	58,000	-	10,000	-	48,000	0%	0%
FY09 Capital Equipment - Bus Division	3,142	208,500	-	208,500	194,626	-	93%	93%
Paratransit Van Replacement / 2 each	-	116,100	-	116,100	116,082	-	100%	100%
Paratransit Van Replacement / 16 each	-	1,043,292	-	50,000	-	993,292	0%	0%
Farebox Replacement	6,041	3,155,100	2,874,814	280,286	253,785	-	99%	91%
Total Capital Expenses	99,674	51,979,661	12,251,656	5,859,254	3,337,279	33,868,751	30%	57%
Revenue								
Federal Grants	28,039	36,333,514	9,026,336	2,917,827	1,082,723	24,389,351		
State Grants	66,599	6,626,318	110,571	907,989	683,586	5,607,757		
Other Local Funds	1,990	3,706,699	1,393,334	249,732	96,583	2,063,633		
Total Capital Grant Revenue	96,628	46,666,531	10,530,241	4,075,548	1,862,892	32,060,741		

Credits are the result of adjusting Engineering's FY08 Indirect Cost Rate (ICAP) from 159% to 141%. Revised ICAP rate proposal was submitted to Caltrans when additional direct costs were identified.

Ferry Division

Golden Gate Bridge, Highway & Transportation District FY2008/09 Capital Budget vs Expenditures For Twelve Months Ending: June 30, 2009

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
Expenses								
Spaulding Refurbishment	-	7,781,000	7,775,362	5,638	-	0	100%	0%
Concept & Design/Gangways & Piers	4,595	2,000,000	1,889	100,000	4,789	1,898,111	0%	5%
Ferry Faregates & Ticket System	-	1,600,000	145,953	10,000	4,466	1,444,047	9%	45%
Ferry Misc Facilities Rehab	(12,540)	644,722	642,186	2,536	(9,753)	(0)	98%	97%
Communication & Surveillance Equipment	-	214,178	119,327	94,851	30,729	-	70%	32%
Berth Dredging	3,800	1,500,000	49,689	150,000	48,413	1,300,311	7%	32%
High Speed Vessel Replacement	-	100,000	51,575	48,425	46,502	-	98%	96%
Repower MV Mendocino	-	3,252,000	3,042,010	209,990	259,587	-	102%	124%
Replace Deck Covering on Vessels	-	13,526	-	13,526	13,526	-	100%	100%
Security Shelter & Addtl Surveillance Equip	-	325,000	-	325,000	-	-	0%	0%
LFT Parking & Access Improvement	87,471	2,370,000	4,431	2,365,569	2,155,230	-	91%	91%
Repl Incidental-Fuel Farm Leak Detection	-	150,000	-	10,000	-	140,000	0%	0%
Secure Fender/Oil Containment Systems	-	75,000	-	20,000	16,781	55,000	22%	84%
SFFT Public Restroom Facilities Refurb	-	250,000	-	25,000	-	225,000	0%	0%
Ferry Utility System Rehab	-	800,000	-	80,000	-	720,000	0%	0%
LFT Parking Garage	-	21,000,000	-	200,000	-	20,800,000	0%	0%
LFT Bathroom & Access and Roof	-	370,000	-	370,000	-	-	0%	0%
Replace & Upgrade Spaulding Electrical	9,837	50,000	-	50,000	39,054	-	78%	78%
Install Solid Ballast in Spaulding Vessels	-	150,000	-	10,000	125	140,000	0%	1%
Replace Main Propulsion Component	28,225	240,000	-	240,000	180,712	-	75%	75%
Repower MV Del Norte	8,120	4,407,000	-	2,050,000	1,822,117	2,357,000	41%	89%
Repower MS San Francisco	-	165,400	-	165,400	150,908	-	91%	91%
FY09 Capital Equipment - Ferry	-	97,474	-	97,474	52,224	-	54%	54%
Purchase & Rehab MV Chinook	5,323	11,705,000	-	2,450,000	2,027,600	9,255,000	17%	83%
Purchase & Rehab MV Napa (Snohomish)	80,212	11,705,000	-	2,500,000	2,491,812	9,205,000	21%	100%
Corte Madera Marsh Restoration	-	1,170,000	228,693	10,000	-	931,307	20%	0%
Total Capital Expenses	215,043	72,135,300	12,061,114	11,603,410	9,334,823	48,470,776	30%	80%
Revenue								
Federal Grants	158,350	47,196,158	7,838,422	6,724,949	5,466,913	32,632,787		
State Grants	7,698	2,115,900	4,642	449,858	410,932	1,661,400		
Other Local Funds	7,258	6,862,189	1,292,834	2,018,481	1,819,460	3,550,873		
Total Capital Grant Revenue	173,306	56,174,246	9,135,897	9,193,289	7,697,305	37,845,061		

Credits are the result of adjusting Engineering's FY08 Indirect Cost Rate (ICAP) from 159% to 141%. Revised ICAP rate proposal was submitted to Caltrans when additional direct costs were identified.

District Division
Golden Gate Bridge, Highway & Transportation District
FY2008/09 Capital Budget vs Expenditures
For Twelve Months Ending: June 30, 2009

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
Expenses								
Financial Management System	-	2,980,000	2,819,206	26,000	(26,993)	134,794	94%	-104%
Asset & Vehicle Fulid Management System	66,010	4,998,000	205,174	3,284,126	2,195,472	1,508,700	48%	67%
Payroll Office Renovation	-	25,000	-	25,000	-	-	0%	0%
District Telephone Switch Replace/Upgrade	-	1,200,000	-	75,000	-	1,125,000	0%	0%
Interactive Voice Recording System	-	100,000	-	5,000	-	95,000	0%	0%
FY09 Computer Equipment	-	171,600	-	171,600	166,865	-	97%	97%
FY09 Capital Equipment - District	149,565	260,000	-	260,000	196,767	-	76%	76%
Total Capital Expenses	215,574	9,734,600	3,024,380	3,846,726	2,532,111	2,863,494	57%	66%
Revenue								
Federal Grants	30,544	3,942,236	1,636,585	1,533,839	1,001,122	771,811		
State Grants	28,576	2,163,666	88,821	1,421,719	950,434	653,126		
Other Local Funds	-	-	-	-	-	-		
Total Capital Grant Revenue	59,120	6,105,902	1,725,406	2,955,558	1,951,556	1,424,937		