



Agenda Item No. 5a

To: Finance-Auditing Committee/Committee of the Whole  
Meeting of July 23, 2009

From: Joseph M. Wire, Auditor-Controller  
Celia G. Kupersmith, General Manager

Subject: **MONTHLY REVIEW OF FINANCIAL STATEMENTS FOR TWELVE  
MONTHS ENDING JUNE 2009**  
**A) STATEMENT OF OPERATING REVENUES AND EXPENSES**

**Recommendation**

The following report is provided for informational purposes and no action is recommended.

**Summary**

This report provides the attached financial statement for Twelve Months Ending June 30, 2009, for the Committee's information.

Consolidated District Revenues (000s) for twelve months were:

Last Year Actual	\$158,332.3
Current Year Budget	\$154,107.7
Current Year Actual	\$164,768.7

Consolidated District Expenses (000s) for twelve months were:

Last Year Actual	\$145,096.2
Current Year Budget	\$164,421.0
Current Year Actual	\$161,041.1

Consolidated Revenues over Expenses (000s) for twelve months were:

Last Year Actual	\$13,236.1
Current Year Budget	(\$10,313.3)
Current Year Actual	\$3,727.6

**Fiscal Impact**

There is no fiscal impact associated with this informational report.

**Golden Gate Bridge, Highway & Transportation District  
Budget to Actual - Consolidated (in \$000)**

**For Period Ending 06/30/2009**

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	YTD Budget (Revised)
<b>Revenues</b>								
<b>Operating Revenues</b>								
Toll Revenues	010	86,178.0	8,927.8	97,121.4	85,416.5	86,178.0	11,704.9	10,943.4
Transit Fares	020	22,820.1	1,851.7	21,856.5	21,465.6	22,820.1	390.9	(963.6)
Concessions	030	3,400.0	306.4	3,142.2	3,268.1	3,400.0	(125.9)	(257.8)
Other Operating Income	040	2,106.9	592.5	2,812.4	5,682.5	2,106.9	(2,870.1)	705.5
MCTD Contract Revenues	041	13,837.1	2,043.4	13,427.3	13,897.6	13,837.1	(470.3)	(409.8)
<b>Total Operating Revenues</b>		<b>128,342.1</b>	<b>13,721.8</b>	<b>138,359.8</b>	<b>129,730.3</b>	<b>128,342.1</b>	<b>8,629.5</b>	<b>10,017.7</b>
<b>Operating Assistance</b>								
State Operating Assistance	050	16,640.0	1,191.0	14,292.1	16,234.3	16,640.0	(1,942.2)	(2,347.9)
Federal Operating Assistance	060	502.4	0.0	402.4	481.3	502.4	(78.9)	(100.0)
Local Operating Assistance	070	2,538.2	328.1	2,928.4	3,018.3	2,538.2	(89.9)	390.2
<b>Total Operating Assistance</b>		<b>19,680.6</b>	<b>1,519.1</b>	<b>17,622.9</b>	<b>19,733.9</b>	<b>19,680.6</b>	<b>(2,111.0)</b>	<b>(2,057.7)</b>
<b>Non Oper Inc-Investment</b>								
Non Oper Inc-Investment	941	6,085.0	584.9	8,786.0	8,868.1	6,085.0	(82.1)	2,701.0
<b>Total Non Oper Inc-Investment</b>		<b>6,085.0</b>	<b>584.9</b>	<b>8,786.0</b>	<b>8,868.1</b>	<b>6,085.0</b>	<b>(82.1)</b>	<b>2,701.0</b>
<b>Total Revenues</b>		<b>154,107.7</b>	<b>15,825.8</b>	<b>164,768.7</b>	<b>158,332.3</b>	<b>154,107.7</b>	<b>6,436.4</b>	<b>10,661.0</b>
<b>Expenditures</b>								
<b>Operating Expenses</b>								
Salaries	110	59,851.7	5,579.9	62,153.9	59,232.6	59,851.7	(2,921.3)	(2,302.2)
Fringe Benefits	130	42,811.6	3,593.1	44,513.4	41,292.6	42,811.6	(3,220.8)	(1,701.8)
Professional Fees	210	10,340.4	1,242.9	8,427.3	9,312.6	10,340.4	885.3	1,913.1
Maintenance and Security Svcs	240	3,505.1	323.5	3,705.1	3,104.1	3,505.1	(601.0)	(200.0)
Fuel and Related Taxes	310	11,090.6	653.1	8,450.6	9,810.5	11,090.6	1,359.9	2,640.0
Repair and Operating Supplies	320	5,551.7	747.1	5,920.8	5,086.3	5,551.7	(834.5)	(369.1)
Cost of Goods Sold	330	1,320.0	116.0	1,225.8	1,254.2	1,320.0	28.4	94.2
Utilities	410	1,225.1	119.0	1,096.7	1,052.4	1,225.1	(44.3)	128.4
Insurance, Taxes and Permits	510	4,649.6	383.1	4,358.6	2,919.4	4,649.6	(1,439.2)	291.0
Purchased Transportation Svcs	710	1,851.0	151.8	1,757.6	1,647.4	1,851.0	(110.2)	93.4
General Administration	810	1,093.1	57.3	752.8	872.5	1,093.1	119.7	340.3
Capital Contributions	890	9,000.0	750.0	9,000.0	0.0	9,000.0	(9,000.0)	0.0
Leases and Rental	910	1,416.8	119.7	1,295.3	1,190.2	1,416.8	(105.1)	121.5
Depreciation	920	7,457.3	830.7	7,632.2	6,595.4	7,457.3	(1,036.8)	(174.9)
<b>Total Operating Expenses</b>		<b>161,164.0</b>	<b>14,667.2</b>	<b>160,290.1</b>	<b>143,370.2</b>	<b>161,164.0</b>	<b>(16,919.9)</b>	<b>873.9</b>
<b>Non Operating Expenses</b>								
Debt Service-Interest Expense	950	3,257.0	19.0	751.0	1,726.0	3,257.0	975.0	2,506.0
<b>Total Non Operating Expenses</b>		<b>3,257.0</b>	<b>19.0</b>	<b>751.0</b>	<b>1,726.0</b>	<b>3,257.0</b>	<b>975.0</b>	<b>2,506.0</b>
<b>Total Expenditures</b>		<b>164,421.0</b>	<b>14,686.2</b>	<b>161,041.1</b>	<b>145,096.2</b>	<b>164,421.0</b>	<b>(15,944.9)</b>	<b>3,379.9</b>
<b>Excess Revenue/(Loss)</b>		<b>(10,313.3)</b>	<b>1,139.6</b>	<b>3,727.6</b>	<b>13,236.1</b>	<b>(10,313.3)</b>	<b>(9,508.5)</b>	<b>14,040.9</b>

**Golden Gate Bridge, Highway & Transportation District**  
**Budget to Actual - Summarized (in \$000)**  
**For Period Ending 06/30/2009**

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	Budget YTD (Revised)
<b>Bridge Division</b>								
<b>Revenues</b>								
<b>Operating Revenues</b>								
Toll Revenues	010	86,178.0	8,927.8	97,121.4	85,416.5	86,178.0	11,704.9	10,943.4
Transit Fares	020	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Concessions	030	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Operating Income	040	424.9	191.4	678.1	3,854.0	424.9	(3,175.9)	253.2
<b>Total Operating Revenues</b>		<b>86,602.9</b>	<b>9,119.2</b>	<b>97,799.5</b>	<b>89,270.5</b>	<b>86,602.9</b>	<b>8,529.0</b>	<b>11,196.6</b>
<b>Operating Assistance</b>								
State Operating Assistance	050	180.0	15.0	180.0	180.0	180.0	0.0	0.0
Local Operating Assistance	070	0.0	0.0	9.4	0.0	0.0	9.4	9.4
<b>Total Operating Assistance</b>		<b>180.0</b>	<b>15.0</b>	<b>189.4</b>	<b>180.0</b>	<b>180.0</b>	<b>9.4</b>	<b>9.4</b>
<b>Non Oper Inc-Investment</b>								
Non Oper Inc-Investment	941	6,085.0	584.9	8,786.0	8,868.1	6,085.0	(82.1)	2,701.0
<b>Total Non Oper Inc-Investment</b>		<b>6,085.0</b>	<b>584.9</b>	<b>8,786.0</b>	<b>8,868.1</b>	<b>6,085.0</b>	<b>(82.1)</b>	<b>2,701.0</b>
<b>Total Revenues</b>		<b>92,867.9</b>	<b>9,719.1</b>	<b>106,774.9</b>	<b>98,318.6</b>	<b>92,867.9</b>	<b>8,456.3</b>	<b>13,907.0</b>
<b>Expenditures</b>								
<b>Operating Expenses</b>								
Salaries	110	18,452.6	1,721.8	18,810.3	17,997.1	18,452.6	(813.2)	(357.7)
Fringe Benefits	130	13,090.7	1,047.7	13,433.9	12,166.9	13,090.7	(1,267.0)	(343.2)
Professional Fees	210	6,654.8	764.4	5,411.2	6,136.0	6,654.8	724.8	1,243.6
Maintenance and Security Svcs	240	1,135.0	86.9	893.9	699.4	1,135.0	(194.5)	241.1
Fuel and Related Taxes	310	313.5	18.3	309.7	352.3	313.5	42.6	3.8
Repair and Operating Supplies	320	2,272.7	282.9	2,491.2	1,980.2	2,272.7	(511.0)	(218.5)
Cost of Goods Sold	330	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Utilities	410	487.7	39.9	452.9	441.5	487.7	(11.4)	34.8
Insurance, Taxes and Permits	510	2,115.2	185.7	2,172.4	890.0	2,115.2	(1,282.4)	(57.2)
General Administration	810	424.8	23.1	284.7	361.4	424.8	76.7	140.1
Capital Contributions	890	6,000.0	500.0	6,000.0	0.0	6,000.0	(6,000.0)	0.0
Leases and Rental	910	73.4	3.2	17.0	14.8	73.4	(2.2)	56.4
Depreciation	920	4,685.1	501.2	5,031.8	4,207.8	4,685.1	(824.0)	(346.7)
<b>Total Operating Expenses</b>		<b>55,705.5</b>	<b>5,175.1</b>	<b>55,309.0</b>	<b>45,247.4</b>	<b>55,705.5</b>	<b>(10,061.6)</b>	<b>396.5</b>
<b>Non Operating Expenses</b>								
Debt Service-Interest Expense	950	3,257.0	19.0	751.0	1,726.0	3,257.0	975.0	2,506.0
<b>Total Non Operating Expenses</b>		<b>3,257.0</b>	<b>19.0</b>	<b>751.0</b>	<b>1,726.0</b>	<b>3,257.0</b>	<b>975.0</b>	<b>2,506.0</b>
<b>Total Expenditures</b>		<b>58,962.5</b>	<b>5,194.1</b>	<b>56,060.0</b>	<b>46,973.4</b>	<b>58,962.5</b>	<b>(9,086.6)</b>	<b>2,902.5</b>
<b>Excess Revenue/(Loss)</b>		<b>33,905.4</b>	<b>4,525.0</b>	<b>50,714.9</b>	<b>51,345.2</b>	<b>33,905.4</b>	<b>(630.3)</b>	<b>16,809.5</b>

**Golden Gate Bridge, Highway & Transportation District**  
**Budget to Actual - Summarized (in \$000)**  
**For Period Ending 06/30/2009**

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	Budget YTD (Revised)
<b>Bus Division</b>								
<b>Revenues</b>								
<b>Operating Revenues</b>								
Toll Revenues	010	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transit Fares	020	12,111.0	915.4	11,789.6	11,602.4	12,111.0	187.2	(321.4)
Other Operating Income	040	1,329.0	325.3	1,547.0	1,223.9	1,329.0	323.1	218.0
MCTD Contract Revenues	041	13,837.1	2,043.4	13,427.3	13,897.6	13,837.1	(470.3)	(409.8)
<b>Total Operating Revenues</b>		<b>27,277.1</b>	<b>3,284.1</b>	<b>26,763.9</b>	<b>26,723.9</b>	<b>27,277.1</b>	<b>40.0</b>	<b>(513.2)</b>
<b>Operating Assistance</b>								
State Operating Assistance	050	13,578.2	975.1	11,701.7	13,215.5	13,578.2	(1,513.8)	(1,876.5)
Federal Operating Assistance	060	264.3	0.0	301.8	361.0	264.3	(59.2)	37.5
Local Operating Assistance	070	2,538.2	307.3	2,822.2	2,960.1	2,538.2	(137.9)	284.0
<b>Total Operating Assistance</b>		<b>16,380.7</b>	<b>1,282.4</b>	<b>14,825.7</b>	<b>16,536.6</b>	<b>16,380.7</b>	<b>(1,710.9)</b>	<b>(1,555.0)</b>
<b>Total Revenues</b>		<b>43,657.8</b>	<b>4,566.5</b>	<b>41,589.6</b>	<b>43,260.5</b>	<b>43,657.8</b>	<b>(1,670.9)</b>	<b>(2,068.2)</b>
<b>Expenditures</b>								
<b>Operating Expenses</b>								
Salaries	110	32,653.0	3,074.0	33,812.5	32,240.5	32,653.0	(1,572.0)	(1,159.5)
Fringe Benefits	130	23,719.5	2,092.4	24,521.0	23,263.9	23,719.5	(1,257.1)	(801.5)
Professional Fees	210	1,917.8	228.4	1,480.7	1,420.5	1,917.8	(60.2)	437.1
Maintenance and Security Svcs	240	1,145.7	118.2	1,124.8	1,103.0	1,145.7	(21.8)	20.9
Fuel and Related Taxes	310	5,346.5	417.4	3,953.6	4,928.8	5,346.5	975.2	1,392.9
Repair and Operating Supplies	320	2,371.9	313.8	2,454.1	2,209.1	2,371.9	(245.0)	(82.2)
Cost of Goods Sold	330	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Utilities	410	505.3	62.1	434.2	411.9	505.3	(22.3)	71.1
Insurance, Taxes and Permits	510	1,695.9	127.1	1,371.8	1,425.8	1,695.9	54.0	324.1
Purchased Transportation Svcs	710	1,847.0	151.8	1,757.2	1,646.0	1,847.0	(111.2)	89.8
General Administration	810	422.7	20.9	314.5	338.4	422.7	23.9	108.2
Capital Contributions	890	800.0	66.7	800.0	0.0	800.0	(800.0)	0.0
Leases and Rental	910	1,272.7	108.6	1,224.3	1,140.9	1,272.7	(83.4)	48.4
Depreciation	920	1,336.7	174.4	1,291.7	1,223.3	1,336.7	(68.4)	45.0
<b>Total Operating Expenses</b>		<b>75,034.7</b>	<b>6,955.8</b>	<b>74,540.4</b>	<b>71,352.1</b>	<b>75,034.7</b>	<b>(3,188.3)</b>	<b>494.3</b>
<b>Non Operating Expenses</b>								
Debt Service-Interest Expense	950	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Non Operating Expenses</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Total Expenditures</b>		<b>75,034.7</b>	<b>6,955.8</b>	<b>74,540.4</b>	<b>71,352.1</b>	<b>75,034.7</b>	<b>(3,188.3)</b>	<b>494.3</b>
<b>Excess Revenue/(Loss)</b>		<b>(31,376.9)</b>	<b>(2,389.3)</b>	<b>(32,950.8)</b>	<b>(28,091.6)</b>	<b>(31,376.9)</b>	<b>(4,859.2)</b>	<b>(1,573.9)</b>

**Golden Gate Bridge, Highway & Transportation District**  
**Budget to Actual - Summarized (in \$000)**  
**For Period Ending 06/30/2009**

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	Budget YTD (Revised)
<b>Ferry Division</b>								
<b>Revenues</b>								
<b>Operating Revenues</b>								
Transit Fares	020	10,709.1	936.4	10,066.8	9,863.3	10,709.1	203.5	(642.3)
Concessions	030	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Operating Income	040	327.0	70.9	561.6	582.0	327.0	(20.4)	234.6
<b>Total Operating Revenues</b>		<b>11,036.1</b>	<b>1,007.3</b>	<b>10,628.4</b>	<b>10,445.3</b>	<b>11,036.1</b>	<b>183.1</b>	<b>(407.7)</b>
<b>Operating Assistance</b>								
State Operating Assistance	050	2,881.8	200.9	2,410.4	2,838.7	2,881.8	(428.3)	(471.4)
Federal Operating Assistance	060	238.1	0.0	100.6	120.3	238.1	(19.7)	(137.5)
Local Operating Assistance	070	0.0	20.8	96.9	58.2	0.0	38.7	96.9
<b>Total Operating Assistance</b>		<b>3,119.9</b>	<b>221.7</b>	<b>2,607.9</b>	<b>3,017.2</b>	<b>3,119.9</b>	<b>(409.3)</b>	<b>(512.0)</b>
<b>Non Oper Inc-Investment</b>								
Non Oper Inc-Investment	941	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Non Oper Inc-Investment</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Total Revenues</b>		<b>14,156.0</b>	<b>1,229.0</b>	<b>13,236.3</b>	<b>13,462.5</b>	<b>14,156.0</b>	<b>(226.2)</b>	<b>(919.7)</b>
<b>Expenditures</b>								
<b>Operating Expenses</b>								
Salaries	110	8,090.7	723.9	8,851.4	8,363.3	8,090.7	(488.1)	(760.7)
Fringe Benefits	130	5,471.8	399.7	5,996.5	5,344.1	5,471.8	(652.4)	(524.7)
Professional Fees	210	1,673.6	235.9	1,450.2	1,675.3	1,673.6	225.1	223.4
Maintenance and Security Svcs	240	1,120.2	108.0	1,558.2	1,195.7	1,120.2	(362.5)	(438.0)
Fuel and Related Taxes	310	5,430.6	217.4	4,187.3	4,529.4	5,430.6	342.1	1,243.3
Repair and Operating Supplies	320	844.6	143.6	924.5	845.3	844.6	(79.2)	(79.9)
Cost of Goods Sold	330	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Utilities	410	230.3	16.8	207.6	197.4	230.3	(10.2)	22.7
Insurance, Taxes and Permits	510	838.2	69.8	807.6	599.9	838.2	(207.7)	30.6
Purchased Transportation Svcs	710	4.0	0.0	0.4	1.4	4.0	1.0	3.6
General Administration	810	225.5	11.3	139.6	157.0	225.5	17.4	85.9
Capital Contributions	890	2,200.0	183.3	2,200.0	0.0	2,200.0	(2,200.0)	0.0
Leases and Rental	910	66.4	7.6	52.9	33.9	66.4	(19.0)	13.5
Depreciation	920	1,359.7	143.4	1,222.6	1,088.2	1,359.7	(134.4)	137.1
<b>Total Operating Expenses</b>		<b>27,555.6</b>	<b>2,260.7</b>	<b>27,598.8</b>	<b>24,030.9</b>	<b>27,555.6</b>	<b>(3,567.9)</b>	<b>(43.2)</b>
<b>Non Operating Expenses</b>								
Debt Service-Interest Expense	950	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Non Operating Expenses</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Total Expenditures</b>		<b>27,555.6</b>	<b>2,260.7</b>	<b>27,598.8</b>	<b>24,030.9</b>	<b>27,555.6</b>	<b>(3,567.9)</b>	<b>(43.2)</b>
<b>Excess Revenue/(Loss)</b>		<b>(13,399.6)</b>	<b>(1,031.7)</b>	<b>(14,362.5)</b>	<b>(10,568.4)</b>	<b>(13,399.6)</b>	<b>(3,794.1)</b>	<b>(962.9)</b>

**Golden Gate Bridge, Highway & Transportation District**  
**Budget to Actual - Summarized (in \$000)**  
**For Period Ending 06/30/2009**

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	Budget YTD (Revised)
<b>Visitors Svcs Division</b>								
<b>Revenues</b>								
<b>Operating Revenues</b>								
Concessions	030	3,400.0	306.4	3,142.2	3,268.1	3,400.0	(125.9)	(257.8)
Other Operating Income	040	26.0	4.9	25.7	22.6	26.0	3.1	(0.3)
<b>Total Operating Revenues</b>		<b>3,426.0</b>	<b>311.3</b>	<b>3,167.9</b>	<b>3,290.7</b>	<b>3,426.0</b>	<b>(122.8)</b>	<b>(258.1)</b>
<b>Total Revenues</b>		<b>3,426.0</b>	<b>311.3</b>	<b>3,167.9</b>	<b>3,290.7</b>	<b>3,426.0</b>	<b>(122.8)</b>	<b>(258.1)</b>
<b>Expenditures</b>								
<b>Operating Expenses</b>								
Salaries	110	655.4	60.2	679.7	631.7	655.4	(48.0)	(24.3)
Fringe Benefits	130	529.6	53.3	562.0	517.9	529.6	(44.1)	(32.4)
Professional Fees	210	94.2	14.1	85.1	80.8	94.2	(4.3)	9.1
Maintenance and Security Svcs	240	104.2	10.3	128.2	106.0	104.2	(22.2)	(24.0)
Fuel and Related Taxes	310	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Repair and Operating Supplies	320	62.5	6.8	51.0	51.8	62.5	0.8	11.5
Cost of Goods Sold	330	1,320.0	116.0	1,225.8	1,254.2	1,320.0	28.4	94.2
Utilities	410	1.8	0.2	1.9	1.5	1.8	(0.4)	(0.1)
Insurance, Taxes and Permits	510	0.3	0.5	6.8	3.7	0.3	(3.1)	(6.5)
General Administration	810	20.1	2.0	14.0	15.7	20.1	1.7	6.1
Leases and Rental	910	4.3	0.2	1.1	0.6	4.3	(0.5)	3.2
Depreciation	920	75.8	11.7	86.0	76.1	75.8	(9.9)	(10.2)
<b>Total Operating Expenses</b>		<b>2,868.2</b>	<b>275.3</b>	<b>2,841.6</b>	<b>2,740.0</b>	<b>2,868.2</b>	<b>(101.6)</b>	<b>26.6</b>
<b>Non Operating Expenses</b>								
Debt Service-Interest Expense	950	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Non Operating Expenses</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Total Expenditures</b>		<b>2,868.2</b>	<b>275.3</b>	<b>2,841.6</b>	<b>2,740.0</b>	<b>2,868.2</b>	<b>(101.6)</b>	<b>26.6</b>
<b>Excess Revenue/(Loss)</b>		<b>557.8</b>	<b>36.0</b>	<b>326.3</b>	<b>550.7</b>	<b>557.8</b>	<b>(224.4)</b>	<b>(231.5)</b>

**Golden Gate Bridge, Highway & Transportation District**  
**Budget to Actual - Summarized (in \$000)**  
**For Period Ending 06/30/2009**

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	Budget YTD (Revised)
<b>District Division</b>								
<b>Expenditures</b>								
<b>Operating Expenses</b>								
Salaries	110	8,227.9	907.9	10,685.5	9,342.5	8,227.9	(1,343.0)	(2,457.6)
Fringe Benefits	130	5,958.5	559.2	6,819.1	6,096.4	5,958.5	(722.7)	(860.6)
Professional Fees	210	6,038.3	536.5	4,161.6	5,160.9	6,038.3	999.3	1,876.7
Maintenance and Security Svcs	240	911.7	95.8	1,105.9	996.6	911.7	(109.3)	(194.2)
Fuel and Related Taxes	310	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Repair and Operating Supplies	320	819.2	152.7	962.5	737.5	819.2	(225.0)	(143.3)
Cost of Goods Sold	330	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Utilities	410	35.0	3.5	39.2	26.6	35.0	(12.6)	(4.2)
Insurance, Taxes and Permits	510	9.8	0.2	6.2	11.4	9.8	5.2	3.6
General Administration	810	805.2	51.5	531.2	653.1	805.2	121.9	274.0
Leases and Rental	910	161.8	8.5	44.8	25.6	161.8	(19.2)	117.0
Depreciation	920	460.1	231.1	616.1	435.9	460.1	(180.2)	(156.0)
<b>Total Operating Expenses</b>		<b>23,427.5</b>	<b>2,546.9</b>	<b>24,972.1</b>	<b>23,486.5</b>	<b>23,427.5</b>	<b>(1,485.6)</b>	<b>(1,544.6)</b>
<b>Non Operating Expenses</b>								
Debt Service-Interest Expense	950	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Non Operating Expenses</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Total Expenditures</b>		<b>23,427.5</b>	<b>2,546.9</b>	<b>24,972.1</b>	<b>23,486.5</b>	<b>23,427.5</b>	<b>(1,485.6)</b>	<b>(1,544.6)</b>
<b>Excess Revenue/(Loss)</b>		<b>(23,427.5)</b>	<b>(2,546.9)</b>	<b>(24,972.1)</b>	<b>(23,486.5)</b>	<b>(23,427.5)</b>	<b>(1,485.6)</b>	<b>(1,544.6)</b>

**Golden Gate Bridge, Highway & Transportation District  
Statement of Net Assets**

**Year to Date, June 30, 2009**

**- Year to Date (in \$000) -**

	<b>June 2009</b>	<b>June 2008</b>
<b>Assets</b>		
<b>Current Assets</b>		
<b>Unrestricted Assets</b>		
Cash - Unrestricted	\$25,479	\$50,410
Investments	\$136,100	\$94,977
Capital/Oper Grants Receivable	\$3,915	\$12,109
Accounts Receivable	\$3,959	\$4,764
Maint Inventories and Supplies	\$4,237	\$4,757
Prepaid Expenses	\$2,515	\$1,984
<b>Total Unrestricted Assets</b>	<b>\$176,205</b>	<b>\$169,001</b>
<b>Restricted Assets</b>		
Cash - Restricted	\$20,188	\$21,142
<b>Total Restricted Assets</b>	<b>\$20,188</b>	<b>\$21,142</b>
<b>Total Current Assets</b>	<b>\$196,393</b>	<b>\$190,143</b>
<b>Non Current Assets</b>		
<b>Nondepreciable Capital Assets</b>		
Land	\$6,650	\$6,650
Construction In Progress	\$233,028	\$202,410
<b>Total Nondepreciable Capital Assets</b>	<b>\$239,678</b>	<b>\$209,060</b>
<b>Depreciable Capital Assets</b>		
<b>Capital Assets</b>		
Bridge	\$268,134	\$267,851
Bus Transit Property & Equip	\$113,567	\$117,026
Ferry Transit Property	\$92,036	\$93,572
Visitor Services	\$1,271	\$1,217
Accumulated Depreciation	(\$239,181)	(\$227,365)
<b>Total Depreciable Capital Assets</b>	<b>\$235,827</b>	<b>\$252,301</b>
<b>Other Assets</b>		
Other Assets	\$736	\$758
<b>Total Other Assets</b>	<b>\$736</b>	<b>\$758</b>
<b>Total Non Current Assets</b>	<b>\$476,241</b>	<b>\$462,119</b>
<b>Total Assets</b>	<b>\$672,634</b>	<b>\$652,262</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Trade Accounts Payable	\$15,221	\$6,145
Accrued Liabilities	\$4,087	\$4,340
Deferred Revenue	\$4,515	\$7,192
Accrued Compensated Absences	\$0	\$395
Contract Retentions	\$1,654	\$2,430
Self-Insurance Liabilities	\$8,394	\$6,959
Commercial Notes Payable	\$61,000	\$61,000
<b>Total Current Liabilities</b>	<b>\$94,871</b>	<b>\$88,461</b>
<b>Non Current Liabilities</b>		
Accrued Compensated Absences	\$7,894	\$6,918
Self-Insurance Liabilities	\$9,332	\$9,107
<b>Total Non Current Liabilities</b>	<b>\$17,226</b>	<b>\$16,025</b>
<b>Total Liabilities</b>	<b>\$112,097</b>	<b>\$104,486</b>
<b>Net Assets</b>		
Restricted Net Assets-Capital	\$414,505	\$400,361
Restricted Net Assets-C/Paper	\$12,791	\$12,791
Restricted Net Assets-Other	\$8,352	\$0
Unrestricted Net Assets	\$124,889	\$134,616
<b>Total Net Assets</b>	<b>\$560,537</b>	<b>\$547,776</b>