



Agenda Item No. 7b

To: Finance-Auditing Committee/Committee of the Whole
Meeting of June 25, 2009

From: Joseph M. Wire, Auditor-Controller
Celia G. Kupersmith, General Manager

Subject: **MONTHLY REVIEW OF FINANCIAL STATEMENTS FOR ELEVEN MONTHS ENDING MAY 31, 2009**
B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES

Recommendation

The following report is provided for informational purposes and no action is recommended.

Summary

This report provides the attached FY08/09 Capital Budget vs. Expenditures for Eleven Months Ending May 31, 2009, for the Committee’s information.

Consolidated Capital Expenses for eleven months were:

	YTD Expenditures	% of FY 08/09 Annual Budget
Bridge Division – Seismic Retrofit	\$ 10,766,873	65%
Bridge Division – Other	2,921,404	47%
Bus Division	2,653,282	47%
Ferry Division	8,501,437	74%
District Division	1,652,640	43%
Total	\$ 26,495,636	60%

Consolidated Capital Grant Revenues for eleven months were:

	YTD Revenues
Federal Grants	\$ 16,929,007
State Grants	1,309,553
Local Grants/Funds	2,063,353
Total	\$ 20,301,913

Fiscal Impact

There is no fiscal impact associated with this informational report.

Consolidated
Golden Gate Bridge, Highway & Transportation District
FY2008/09 Capital Budget vs Expenditures
For Eleven Months Ending: May 31, 2009

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
Expenses								
Bridge Division - Seismic Retrofit	898,419	313,590,219	191,470,178	16,621,653	10,766,872	105,498,387	64%	65%
Bridge Division - Other	70,123	85,168,750	6,028,496	6,252,770	2,921,404	72,887,484	11%	47%
Bus Division	99,674	51,979,661	12,251,656	5,624,254	2,653,282	34,103,751	29%	47%
Ferry Division	215,043	71,228,300	12,061,114	11,553,410	8,501,437	47,613,776	29%	74%
District Division	215,574	9,734,600	3,024,380	3,846,726	1,652,640	2,863,494	48%	43%
Total Capital Expenses	1,498,834	531,701,530	224,835,824	43,898,814	26,495,636	262,966,892	47%	60%
Revenue								
Federal Grants	1,063,043	395,306,984	209,746,444	26,721,168	16,929,007	158,839,372		
State Grants	103,520	31,891,884	204,039	2,823,467	1,309,553	28,864,378		
Other Local Funds	8,863	11,758,157	3,816,395	3,137,987	2,063,353	4,803,775		
Total Capital Grant Revenue	1,175,426	438,957,025	213,766,878	32,682,622	20,301,913	192,507,525		

Bridge Division - Seismic Retrofit
Golden Gate Bridge, Highway & Transportation District
FY2008/09 Capital Budget vs Expenditures
For Eleven Months Ending: May 31, 2009

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
Expenses								
Seismic Phase III - Design Review	10,223	5,000,000	4,227,888	500	10,223	771,612	85%	2045%
Seismic Phase II - SAV Construction	(82,258)	186,359,000	185,287,847	1,071,153	(43,074)	0	99%	-4%
Seismic Phase IIIA - Construction	970,454	119,231,219	1,759,152	15,000,000	10,739,808	102,472,067	10%	72%
Beam Span Repair	-	3,000,000	195,291	550,000	59,916	2,254,709	9%	11%
Total Capital Expenses	898,419	313,590,219	191,470,178	16,621,653	10,766,872	105,498,387	64%	65%
Revenue								
Federal Grants	840,192	303,436,346	191,169,338	15,171,653	10,062,568	97,095,355		
State Grants	-	-	-	-	-	-		
Other Local Funds	-	-	-	-	-	-		
Total Capital Grant Revenue	840,192	303,436,346	191,169,338	15,171,653	10,062,568	97,095,355		

Credits are the result of adjusting Engineering's FY08 Indirect Cost Rate (ICAP) from 159% to 141%. Revised ICAP rate proposal was submitted to Caltrans when additional direct costs were identified.

Bridge Division - Other
Golden Gate Bridge, Highway & Transportation District
FY2008/09 Capital Budget vs Expenditures
For Eleven Months Ending: May 31, 2009

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
Expenses								
Suicide Deterrent/Investigation	(385)	2,000,000	1,130,226	869,774	518,604	-	82%	60%
Fastrak System Replacement	3,480	5,110,000	3,987,154	1,122,846	859,686	-	95%	77%
South Tower Platforms	(950)	3,000,000	13,450	200,000	(950)	2,786,550	0%	0%
Toll Plaza Pavement & Access Improvement	21,843	3,100,000	-	550,000	226,868	2,550,000	7%	41%
S.Approach & Pier Security Improvement	7,378	5,000,000	94,704	500,000	111,773	4,405,296	4%	22%
Movable Median Barrier	809	25,000,000	6	350,000	2,388	24,649,994	0%	1%
Toll Plaza East Lot Restroom Replacement	-	2,900,000	-	10,000	-	2,890,000	0%	0%
Toll Plaza Admin Bldg Reatroom Modif	-	194,000	-	150,000	-	44,000	0%	0%
FY09 Capital Equipment - Bridge	38,037	1,999,050	-	1,999,050	1,093,395	-	55%	55%
Vapor Recovery - Phase II	-	40,000	-	40,000	20,549	-	51%	51%
Replace 16 Crash Attenuators	-	1,500,000	-	80,000	-	1,420,000	0%	0%
FY09 Capital Equipment - Café/Gift Ctr	-	46,100	-	46,100	-	-	0%	0%
Bridge Facilities Rehabilitation	-	279,000	-	110,000	73,034	169,000	26%	66%
Main Cable Restoration	(89)	35,000,600	802,956	225,000	16,057	33,972,644	2%	7%
Total Capital Expenses	70,123	85,168,750	6,028,496	6,252,770	2,921,404	72,887,484	11%	47%
Revenue								
Federal Grants	5,919	4,495,000	75,763	406,930	89,465	4,012,307		
State Grants	647	20,986,000	5	283,400	1,910	20,702,595		
Other Local Funds	(385)	2,000,000	1,130,226	869,774	518,604	-		
Total Capital Grant Revenue	6,180	27,481,000	1,205,995	1,560,104	609,979	24,714,902		

Credits are the result of adjusting Engineering's FY08 Indirect Cost Rate (ICAP) from 159% to 141%. Revised ICAP rate proposal was submitted to Caltrans when additional direct costs were identified.

Bus Division

Golden Gate Bridge, Highway & Transportation District FY2008/09 Capital Budget vs Expenditures For Eleven Months Ending: May 31, 2009

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
Expenses								
Install Particulate Traps	-	2,000,000	1,143,963	50,000	-	806,037	57%	0%
Advanced Comm & Information System	22,917	19,343,000	409,320	1,500,000	211,929	17,433,680	3%	14%
Hastus Upgrade	-	455,000	383,890	71,110	49,250	-	95%	69%
Santa Rosa Fuel Tanks Replacement	(11,496)	822,900	756,016	66,884	10,441	-	93%	16%
San Rafael Admin Bldg HVAC Replacement	2,620	880,000	39,513	840,487	823,573	-	98%	98%
Body Shop Roof Replacement	29,579	414,000	-	50,000	58,371	364,000	14%	117%
Bus Replacement / 10 Artics	-	6,600,000	6,504,872	95,128	5,509	0	99%	6%
Bus Replacement / 13 - 45' Buses	-	6,486,500	-	400,000	-	6,086,500	0%	0%
San Rafael Transit Center Improvement	-	365,000	-	20,000	-	345,000	0%	0%
San Rafael Data Center	35,118	2,451,850	76,608	400,000	263,669	1,975,242	14%	66%
D1/D3 Wash Racks & Water Recycling	-	2,119,000	-	400,000	-	1,719,000	0%	0%
Bus Shelter Replacement / 5 Shelters	(173)	50,000	45,319	4,681	1,757	-	94%	38%
Perimeter Security & Surveillance Equip	11,927	877,419	17,341	860,078	737,064	-	86%	86%
Bus Replacement / 7 - 35' Hybrid Buses	-	4,333,000	-	100,000	-	4,233,000	0%	0%
Bike Racks Replacement / 3-Position	-	153,000	-	53,000	-	100,000	0%	0%
Concrete Work @ Shop	-	48,000	-	48,000	-	-	0%	0%
Bus Facilities Rehab	-	58,000	-	10,000	-	48,000	0%	0%
FY09 Capital Equipment - Bus Division	3,142	208,500	-	208,500	121,853	-	58%	58%
Paratransit Van Replacement / 2 each	-	116,100	-	116,100	116,082	-	100%	100%
Paratransit Van Replacement / 16 each	-	1,043,292	-	50,000	-	993,292	0%	0%
Farebox Replacement	6,041	3,155,100	2,874,814	280,286	253,785	-	99%	91%
Total Capital Expenses	99,674	51,979,661	12,251,656	5,624,254	2,653,282	34,103,751	29%	47%
Revenue								
Federal Grants	28,039	36,333,514	9,026,336	2,917,827	1,041,083	24,389,351		
State Grants	66,599	6,626,318	110,571	672,989	339,625	5,842,757		
Other Local Funds	1,990	3,706,699	1,393,334	249,732	41,612	2,063,633		
Total Capital Grant Revenue	96,628	46,666,531	10,530,241	3,840,548	1,422,320	32,295,741		

Credits are the result of adjusting Engineering's FY08 Indirect Cost Rate (ICAP) from 159% to 141%. Revised ICAP rate proposal was submitted to Caltrans when additional direct costs were identified.

Ferry Division
Golden Gate Bridge, Highway & Transportation District
FY2008/09 Capital Budget vs Expenditures
For Eleven Months Ending: May 31, 2009

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
Expenses								
Spaulding Refurbishment	-	7,781,000	7,775,362	5,638	-	0	100%	0%
Concept & Design/Gangways & Piers	4,595	2,000,000	1,889	100,000	4,789	1,898,111	0%	5%
Ferry Faregates & Ticket System	-	1,600,000	145,953	10,000	4,466	1,444,047	9%	45%
Ferry Misc Facilities Rehab	(12,540)	644,722	642,186	2,536	(10,004)	(0)	98%	97%
Communication & Surveillance Equipment	-	214,178	119,327	94,851	30,729	-	70%	32%
Berth Dredging	3,800	1,500,000	49,689	150,000	46,683	1,300,311	6%	31%
High Speed Vessel Replacement	-	100,000	51,575	48,425	46,502	-	98%	96%
Repower MV Mendocino	-	3,252,000	3,042,010	209,990	182,027	-	99%	87%
Replace Deck Covering on Vessels	-	13,526	-	13,526	13,526	-	100%	100%
Security Shelter & Addtl Surveillance Equip	-	325,000	-	325,000	-	-	0%	0%
LFT Parking & Access Improvement	87,471	2,370,000	4,431	2,365,569	2,144,031	-	91%	91%
Repl Incidental-Fuel Farm Leak Detection	-	150,000	-	10,000	-	140,000	0%	0%
Secure Fender/Oil Containment Systems	-	75,000	-	20,000	16,781	55,000	22%	84%
SFFT Public Restroom Facilities Refurb	-	250,000	-	25,000	-	225,000	0%	0%
Ferry Utility System Rehab	-	800,000	-	80,000	-	720,000	0%	0%
LFT Parking Garage	-	21,000,000	-	200,000	-	20,800,000	0%	0%
LFT Bathroom & Access and Roof	-	370,000	-	370,000	-	-	0%	0%
Replace & Upgrade Spaulding Electrical	9,837	50,000	-	50,000	33,978	-	68%	68%
Install Solid Ballast in Spaulding Vessels	-	150,000	-	10,000	-	140,000	0%	0%
Replace Main Propulsion Component	28,225	240,000	-	240,000	180,712	-	75%	75%
Repower MV Del Norte	8,120	3,500,000	-	2,050,000	1,500,946	1,450,000	43%	73%
Repower MS San Francisco	-	165,400	-	165,400	150,908	-	91%	91%
FY09 Capital Equipment - Ferry	-	97,474	-	97,474	10,619	-	11%	11%
Purchase & Rehab MV Chinook	5,323	11,705,000	-	2,450,000	2,023,829	9,255,000	17%	83%
Purchase & Rehab MV Napa (Snohomish)	80,212	11,705,000	-	2,450,000	2,120,915	9,255,000	18%	87%
Corte Madera Marsh Restoration	-	1,170,000	228,693	10,000	-	931,307	20%	0%
Total Capital Expenses	215,043	71,228,300	12,061,114	11,553,410	8,501,437	47,613,776	29%	74%
Revenue								
Federal Grants	158,350	47,099,888	7,838,422	6,690,919	5,119,162	32,570,548		
State Grants	7,698	2,115,900	4,642	445,358	377,212	1,665,900		
Other Local Funds	7,258	6,051,458	1,292,834	2,018,481	1,503,137	2,740,143		
Total Capital Grant Revenue	173,306	55,267,246	9,135,897	9,154,759	6,999,511	36,976,591		

Credits are the result of adjusting Engineering's FY08 Indirect Cost Rate (ICAP) from 159% to 141%. Revised ICAP rate proposal was submitted to Caltrans when additional direct costs were identified.

District Division
Golden Gate Bridge, Highway & Transportation District
FY2008/09 Capital Budget vs Expenditures
For Eleven Months Ending: May 31, 2009

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
Expenses								
Financial Management System	-	2,980,000	2,819,206	26,000	(26,993)	134,794	94%	-104%
Asset & Vehicle Fulid Management System	66,010	4,998,000	205,174	3,284,126	1,364,742	1,508,700	31%	42%
Payroll Office Renovation	-	25,000		25,000	-	-	0%	0%
District Telephone Switch Replace/Upgrade	-	1,200,000		75,000	-	1,125,000	0%	0%
Interactive Voice Recording System	-	100,000		5,000	-	95,000	0%	0%
FY09 Computer Equipment	-	171,600		171,600	128,125	-	75%	75%
FY09 Capital Equipment - District	149,565	260,000		260,000	186,767	-	72%	72%
Total Capital Expenses	215,574	9,734,600	3,024,380	3,846,726	1,652,640	2,863,494	48%	43%
Revenue								
Federal Grants	30,544	3,942,236	1,636,585	1,533,839	616,728	771,811		
State Grants	28,576	2,163,666	88,821	1,421,719	590,805	653,126		
Other Local Funds	-	-	-	-	-	-		
Total Capital Grant Revenue	59,120	6,105,902	1,725,406	2,955,558	1,207,534	1,424,937		