



Agenda Item No. 8.b.

To: Finance-Auditing Committee/Committee of the Whole  
Meeting of February 26, 2009

From: Joseph M. Wire, Auditor-Controller  
Celia G. Kupersmith, General Manager

Subject: **REVIEW OF FINANCIAL STATEMENTS FOR SEVEN MONTHS  
ENDING JANUARY 31, 2009**  
**B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES**

**Recommendation**

The following report is provided for informational purposes and no action is recommended.

**Summary**

This report provides the attached FY08/09 Capital Budget vs. Expenditures for Seven Months Ending January 31, 2009, for the Committee's information.

Consolidated Capital Expenses for seven months were:

	<b>YTD Expenditures</b>	<b>% of FY 08/09 Annual Budget</b>
Bridge Division – Seismic Retrofit	\$ 5,299,461	33%
Bridge Division – Other	2,243,475	33%
Bus Division	2,202,835	40%
Ferry Division	4,235,264	44%
District Division	621,540	16%
<b>Total</b>	<b>\$ 14,602,574</b>	<b>35%</b>

Consolidated Capital Grant Revenues for seven months were:

	<b>YTD Revenues</b>
Federal Grants	\$ 9,114,075
State Grants	718,781
Local Grants/Funds	326,020
<b>Total</b>	<b>\$ 10,158,876</b>

**Fiscal Impact**

There is no fiscal impact associated with this informational report.

**Consolidated**  
**Golden Gate Bridge, Highway & Transportation District**  
**FY2008/09 Capital Budget vs Expenditures**  
**For Seven Months Ending: January 31, 2008**

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
<b>Expenses</b>								
Bridge Division - Seismic Retrofit	904,513	310,590,219	191,274,887	16,071,653	5,299,461	103,243,679	63%	33%
Bridge Division - Other	208,386	88,168,750	6,223,788	6,802,770	2,243,475	75,142,193	10%	33%
Bus Division	364,547	51,163,811	12,341,444	5,570,466	2,202,835	33,251,901	28%	40%
Ferry Division	2,462,962	71,178,300	12,061,114	9,638,010	4,235,264	49,479,176	23%	44%
District Division	376,638	9,734,600	3,024,380	3,845,726	621,540	2,864,494	37%	16%
<b>Total Capital Expenses</b>	<b>4,317,047</b>	<b>530,835,680</b>	<b>224,925,613</b>	<b>41,928,625</b>	<b>14,602,574</b>	<b>263,981,442</b>	<b>45%</b>	<b>35%</b>
<b>Revenue</b>								
Federal Grants	2,793,518	395,199,620	209,713,078	26,539,313	9,114,075	158,947,229		
State Grants	408,084	31,044,372	204,217	2,843,417	718,781	27,996,737		
Other Local Funds	109,128	11,758,157	3,816,395	1,317,812	326,020	6,623,951		
<b>Total Capital Grant Revenue</b>	<b>3,310,730</b>	<b>438,002,149</b>	<b>213,733,690</b>	<b>30,700,542</b>	<b>10,158,876</b>	<b>193,567,917</b>		

**Bridge Division - Seismic Retrofit**  
**Golden Gate Bridge, Highway & Transportation District**  
**FY2008/09 Capital Budget vs Expenditures**  
**For Seven Months Ending: January 31, 2008**

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
<b>Expenses</b>								
Seismic Phase III - Design Review	-	5,000,000	4,227,888	500	-	771,612	85%	0%
Seismic Phase II - SAV Construction	0	186,359,000	185,287,847	1,071,153	39,589	0	99%	4%
Seismic Phase IIIA - Construction	904,513	119,231,219	1,759,152	15,000,000	5,259,872	102,472,067	6%	35%
<b>Total Capital Expenses</b>	<b>904,513</b>	<b>310,590,219</b>	<b>191,274,887</b>	<b>16,071,653</b>	<b>5,299,461</b>	<b>103,243,679</b>	<b>63%</b>	<b>33%</b>
<b>Revenue</b>								
Federal Grants	850,243	303,436,346	191,169,338	15,171,653	4,983,869	97,095,355		
State Grants	-	-	-	-	-	-		
Other Local Funds	-	-	-	-	-	-		
<b>Total Capital Grant Revenue</b>	<b>850,243</b>	<b>303,436,346</b>	<b>191,169,338</b>	<b>15,171,653</b>	<b>4,983,869</b>	<b>97,095,355</b>		

**Bridge Division - Other**  
**Golden Gate Bridge, Highway & Transportation District**  
**FY2008/09 Capital Budget vs Expenditures**  
**For Seven Months Ending: January 31, 2008**

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
<b>Expenses</b>								
Suicide Deterrent/Investigation	117,135	2,000,000	1,130,226	869,774	271,133	-	70%	31%
Fastrak System Replacement	290	5,110,000	3,987,154	1,122,846	850,696	-	95%	76%
South Tower Platforms	-	3,000,000	13,450	200,000	-	2,786,550	0%	0%
Toll Plaza Pavement & Access Improvement	25,094	3,100,000	-	550,000	139,949	2,550,000	5%	25%
S.Approach & Pier Security Improvement	27,441	5,000,000	94,704	500,000	134,501	4,405,296	5%	27%
Movable Median Barrier	-	25,000,000	6	350,000	640	24,649,994	0%	0%
Beam Span Repair	-	3,000,000	195,291	550,000	72,883	2,254,709	9%	13%
Toll Plaza East Lot Restroom Replacement	-	2,900,000	-	10,000	-	2,890,000	0%	0%
Toll Plaza Admin Bldg Reatroom Modif	-	194,000	-	150,000	-	44,000	0%	0%
FY09 Capital Equipment - Bridge	2,925	1,999,050	-	1,999,050	720,340	-	36%	36%
Vapor Recovery - Phase II	1,600	40,000	-	40,000	1,600	-	4%	4%
Replace 16 Crash Attenuators	-	1,500,000	-	80,000	-	1,420,000	0%	0%
FY09 Capital Equipment - Café/Gift Ctr	-	46,100	-	46,100	-	-	0%	0%
Bridge Facilities Rehabilitation	19,812	279,000	-	110,000	33,942	169,000	12%	31%
Main Cable Restoration	14,089	35,000,600	802,956	225,000	17,791	33,972,644	2%	8%
<b>Total Capital Expenses</b>	<b>208,386</b>	<b>88,168,750</b>	<b>6,223,788</b>	<b>6,802,770</b>	<b>2,243,475</b>	<b>75,142,193</b>	<b>10%</b>	<b>33%</b>
<b>Revenue</b>								
Federal Grants	21,953	4,495,000	75,763	406,930	107,613	4,012,307		
State Grants	-	20,986,000	5	283,400	512	20,702,595		
Other Local Funds	117,135	2,000,000	1,130,226	869,774	271,133	-		
<b>Total Capital Grant Revenue</b>	<b>139,087</b>	<b>27,481,000</b>	<b>1,205,995</b>	<b>1,560,104</b>	<b>379,258</b>	<b>24,714,902</b>		

## Bus Division

**Golden Gate Bridge, Highway & Transportation District  
FY2008/09 Capital Budget vs Expenditures  
For Seven Months Ending: January 31, 2008**

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
<b>Expenses</b>								
Install Particulate Traps	-	2,000,000	1,143,963	50,000	-	806,037	57%	0%
Advanced Comm & Information System	16,932	19,343,000	409,320	1,500,000	123,982	17,433,680	3%	8%
Hastus Upgrade	5,400	455,000	383,890	71,110	49,250	-	95%	69%
Santa Rosa Fuel Tanks Replacement	-	822,900	845,804	(22,904)	(67,851)	-	95%	296%
San Rafael Admin Bldg HVAC Replacement	177,147	880,000	39,513	840,487	812,038	-	97%	97%
Body Shop Roof Replacement	-	414,000	-	50,000	-	364,000	0%	0%
Bus Replacement / 10 Artics	-	6,600,000	6,504,872	95,128	5,509	0	99%	6%
Bus Replacement / 13 - 45' Buses	-	6,486,500	-	400,000	-	6,086,500	0%	0%
San Rafael Transit Center Improvement	-	365,000	-	20,000	-	345,000	0%	0%
San Rafael Data Center	50,158	1,600,000	76,608	400,000	310,399	1,123,392	24%	78%
D1/D3 Wash Racks & Water Recycling	-	2,119,000	-	400,000	-	1,719,000	0%	0%
Bus Shelter Replacement / 5 Shelters	-	50,000	45,319	4,681	-	-	91%	0%
Perimeter Security & Surveillance Equip	28,205	877,419	17,341	860,078	607,901	-	71%	71%
Bus Replacement / 7 - 35' Hybrid Buses	-	4,333,000	-	100,000	-	4,233,000	0%	0%
Bike Racks Replacement / 3-Position	-	153,000	-	53,000	-	100,000	0%	0%
Concrete Work @ Shop	-	48,000	-	48,000	-	-	0%	0%
Bus Facilities Rehab	-	58,000	-	10,000	-	48,000	0%	0%
FY09 Capital Equipment - Bus Division	37,654	244,500	-	244,500	109,981	-	45%	45%
Paratransit Van Replacement / 2 each	-	116,100	-	116,100	116,082	-	100%	100%
Paratransit Van Replacement / 16 each	-	1,043,292	-	50,000	-	993,292	0%	0%
Farebox Replacement	49,050	3,155,100	2,874,814	280,286	135,545	-	95%	48%
<b>Total Capital Expenses</b>	<b>364,547</b>	<b>51,163,811</b>	<b>12,341,444</b>	<b>5,570,466</b>	<b>2,202,835</b>	<b>33,251,901</b>	<b>28%</b>	<b>40%</b>
<b>Revenue</b>								
Federal Grants	74,896	36,333,514	9,059,069	2,885,093	749,429	24,389,351		
State Grants	51,563	5,774,468	110,571	672,989	320,686	4,990,907		
Other Local Funds	1,471	3,706,699	1,393,334	249,732	33,974	2,063,633		
<b>Total Capital Grant Revenue</b>	<b>127,930</b>	<b>45,814,681</b>	<b>10,562,975</b>	<b>3,807,815</b>	<b>1,104,089</b>	<b>31,443,891</b>		

**Ferry Division**  
**Golden Gate Bridge, Highway & Transportation District**  
**FY2008/09 Capital Budget vs Expenditures**  
**For Seven Months Ending: January 31, 2008**

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
<b>Expenses</b>								
Spaulding Refurbishment	314	7,871,000	7,775,362	95,638	314	0	99%	0%
Concept & Design/Gangways & Piers	-	2,000,000	1,889	100,000	-	1,898,111	0%	0%
Ferry Faregates & Ticket System	-	1,600,000	145,953	10,000	3,815	1,444,047	9%	38%
Ferry Misc Facilities Rehab	32,959	644,722	642,186	2,536	33,086	(0)	105%	97%
Communication & Surveillance Equipment	-	214,178	119,327	94,851	30,729	-	70%	32%
Berth Dredging	-	1,500,000	49,689	150,000	23,781	1,300,311	5%	16%
High Speed Vessel Replacement	1,066	290,000	51,575	238,425	46,502	-	34%	20%
Repower MV Mendocino	(28,112)	3,252,000	3,042,010	209,990	39,770	-	95%	19%
Replace Deck Covering on Vessels	-	13,000	-	13,000	13,526	-	104%	104%
Security Shelter & Addtl Surveillance Equip	-	325,000	-	325,000	-	-	0%	0%
LFT Parking & Access Improvement	246,651	2,370,000	4,431	2,365,569	1,809,997	-	77%	77%
Repl Incidental-Fuel Farm Leak Detection	-	150,000	-	10,000	-	140,000	0%	0%
Secure Fender/Oil Containment Systems	-	75,000	-	20,000	10,099	55,000	13%	50%
SFFT Public Restroom Facilities Refurb	-	250,000	-	25,000	-	225,000	0%	0%
Ferry Utility System Rehab	-	800,000	-	80,000	-	720,000	0%	0%
LFT Parking Garage	-	21,000,000	-	200,000	-	20,800,000	0%	0%
LFT Bathroom & Access and Roof	-	370,000	-	370,000	-	-	0%	0%
Replace & Upgrade Spaulding Electrical	6,371	50,000	-	50,000	14,880	-	30%	30%
Install Solid Ballast in Spaulding Vessels	-	150,000	-	10,000	-	140,000	0%	0%
Replace Main Propulsion Component	-	100,000	-	100,000	-	-	0%	0%
Repower MV Del Norte	1,254	3,500,000	-	50,000	1,845	3,450,000	0%	4%
Repower MS San Francisco	-	165,400	-	110,000	777	55,400	0%	1%
FY09 Capital Equipment - Ferry	-	98,000	-	98,000	-	-	0%	0%
Purchase & Rehab MV Golden Gate	200,979	11,610,000	-	2,450,000	202,821	9,160,000	2%	8%
Purchase & Rehab MV Napa	2,001,480	11,610,000	-	2,450,000	2,003,323	9,160,000	17%	82%
Corte Madera Marsh Restoration	-	1,170,000	228,693	10,000	-	931,307	20%	0%
<b>Total Capital Expenses</b>	<b>2,462,962</b>	<b>71,178,300</b>	<b>12,061,114</b>	<b>9,638,010</b>	<b>4,235,264</b>	<b>49,479,176</b>	<b>23%</b>	<b>44%</b>
<b>Revenue</b>								
Federal Grants	1,679,891	46,987,888	7,772,132	6,539,298	3,050,770	32,676,459		
State Grants	198,317	2,115,900	4,642	462,458	202,738	1,648,800		
Other Local Funds	(9,478)	6,051,458	1,292,834	198,306	20,913	4,560,318		
<b>Total Capital Grant Revenue</b>	<b>1,868,731</b>	<b>55,155,246</b>	<b>9,069,608</b>	<b>7,200,062</b>	<b>3,274,422</b>	<b>38,885,577</b>		

**District Division**  
**Golden Gate Bridge, Highway & Transportation District**  
**FY2008/09 Capital Budget vs Expenditures**  
**For Seven Months Ending: January 31, 2008**

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
<b>Expenses</b>								
Financial Management System	(4,686)	2,980,000	2,819,206	25,000	25,842	135,794	95%	103%
Asset & Vehicle Fulid Management System	364,715	4,998,000	205,174	3,284,126	449,185	1,508,700	13%	14%
Payroll Office Renovation	-	25,000		25,000	-	-	0%	0%
District Telephone Switch Replace/Upgrade	-	1,200,000		75,000	-	1,125,000	0%	0%
Interactive Voice Recording System	-	100,000		5,000	-	95,000	0%	0%
FY09 Computer Equipment	16,609	171,600		171,600	128,125	-	75%	75%
FY09 Capital Equipment - District	-	260,000		260,000	18,388	-	7%	7%
<b>Total Capital Expenses</b>	<b>376,638</b>	<b>9,734,600</b>	<b>3,024,380</b>	<b>3,845,726</b>	<b>621,540</b>	<b>2,864,494</b>	<b>37%</b>	<b>16%</b>
<b>Revenue</b>								
Federal Grants	166,536	3,946,872	1,636,776	1,536,339	222,394	773,758		
State Grants	158,204	2,168,004	88,999	1,424,569	194,845	654,435		
Other Local Funds	-	-	-	-	-	-		
<b>Total Capital Grant Revenue</b>	<b>324,739</b>	<b>6,114,876</b>	<b>1,725,775</b>	<b>2,960,908</b>	<b>417,238</b>	<b>1,428,193</b>		