



Agenda Item No. 6b

To: Finance-Auditing Committee/Committee of the Whole  
Meeting of January 23, 2009

From: Joseph M. Wire, Auditor-Controller  
Celia G. Kupersmith, General Manager

Subject: **REVIEW OF FINANCIAL STATEMENTS FOR SIX MONTHS ENDING  
DECEMBER 31, 2008**  
**B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES**

**Recommendation**

The following report is provided for informational purposes and no action is recommended.

**Summary**

This report provides the attached FY08/09 Capital Budget vs. Expenditures for Six Months Ending December 31, 2008, for the Committee’s information.

Consolidated Capital Expenses for six months were:

	<b>YTD Expenditures</b>	<b>% of FY 08/09 Annual Budget</b>
Bridge Division – Seismic Retrofit	\$ 4,394,948	27%
Bridge Division – Other	2,035,089	35%
Bus Division	1,838,211	35%
Ferry Division	1,772,302	19%
District Division	244,902	6%
<b>Total</b>	<b>\$ 10,288,451</b>	<b>26%</b>

Consolidated Capital Grant Revenues for six months were:

	<b>YTD Revenues</b>
Federal Grants	\$ 6,315,484
State Grants	310,697
Local Grants/Funds	217,796
<b>Total</b>	<b>\$ 6,843,978</b>

**Fiscal Impact**

There is no fiscal impact associated with this informational report.

**Consolidated**  
**Golden Gate Bridge, Highway & Transportation District**  
**FY2008/09 Capital Budget vs Expenditures**  
**For Six Months Ending: December 31, 2008**

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
<b>Expenses</b>								
Bridge Division - Seismic Retrofit	962,322	310,590,219	191,274,887	16,071,653	4,394,948	103,243,679	63%	27%
Bridge Division - Other	352,326	88,168,750	6,223,788	5,802,770	2,035,089	76,142,193	9%	35%
Bus Division	815,711	51,163,811	12,341,444	5,229,979	1,838,211	33,592,388	28%	35%
Ferry Division	381,870	70,838,300	12,061,114	9,298,010	1,772,302	49,479,176	20%	19%
District Division	142,550	9,734,600	3,024,380	3,845,726	244,902	2,864,494	34%	6%
<b>Total Capital Expenses</b>	<b>2,654,779</b>	<b>530,495,680</b>	<b>224,925,613</b>	<b>40,248,138</b>	<b>10,285,451</b>	<b>265,321,929</b>	<b>44%</b>	<b>26%</b>
<b>Revenue</b>								
Federal Grants	1,411,423	394,883,436	209,667,969	26,286,714	6,315,484	158,928,753		
State Grants	175,594	31,044,372	204,217	2,843,417	310,697	27,996,737		
Other Local Funds	2,553	11,758,157	3,845,320	1,270,411	217,796	6,642,427		
<b>Total Capital Grant Revenue</b>	<b>1,589,571</b>	<b>437,685,965</b>	<b>213,717,506</b>	<b>30,400,541</b>	<b>6,843,978</b>	<b>193,567,917</b>		

**Bridge Division - Seismic Retrofit**  
**Golden Gate Bridge, Highway & Transportation District**  
**FY2008/09 Capital Budget vs Expenditures**  
**For Six Months Ending: December 31, 2008**

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
<b>Expenses</b>								
Seismic Phase III - Design Review	-	5,000,000	4,227,888	500	-	771,612	85%	0%
Seismic Phase II - SAV Construction	865	186,359,000	185,287,847	1,071,153	39,589	0	99%	4%
Seismic Phase IIIA - Construction	961,456	119,231,219	1,759,152	15,000,000	4,355,359	102,472,067	5%	29%
<b>Total Capital Expenses</b>	<b>962,322</b>	<b>310,590,219</b>	<b>191,274,887</b>	<b>16,071,653</b>	<b>4,394,948</b>	<b>103,243,679</b>	<b>63%</b>	<b>27%</b>
<b>Revenue</b>								
Federal Grants	904,634	303,436,346	191,169,338	15,171,653	4,133,626	97,095,355		
State Grants	-	-	-	-	-	-		
Other Local Funds	-	-	-	-	-	-		
<b>Total Capital Grant Revenue</b>	<b>904,634</b>	<b>303,436,346</b>	<b>191,169,338</b>	<b>15,171,653</b>	<b>4,133,626</b>	<b>97,095,355</b>		

**Bridge Division - Other**  
**Golden Gate Bridge, Highway & Transportation District**  
**FY2008/09 Capital Budget vs Expenditures**  
**For Six Months Ending: December 31, 2008**

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
<b>Expenses</b>								
Suicide Deterrent/Investigation	-	2,000,000	1,130,226	869,774	153,998	-	64%	18%
Fastrak System Replacement	3,915	5,110,000	3,987,154	1,122,846	850,406	-	95%	76%
South Tower Platforms	-	3,000,000	13,450	200,000	-	2,786,550	0%	0%
Toll Plaza Pavement & Access Improvement	70,963	3,100,000	-	50,000	114,854	3,050,000	4%	230%
S.Approach & Pier Security Improvement	73,884	5,000,000	94,704	500,000	107,060	4,405,296	4%	21%
Movable Median Barrier	-	25,000,000	6	350,000	640	24,649,994	0%	0%
Beam Span Repair	22,354	3,000,000	195,291	50,000	72,883	2,754,709	9%	146%
Toll Plaza East Lot Restroom Replacement	-	2,900,000	-	10,000	-	2,890,000	0%	0%
Toll Plaza Admin Bldg Reatroom Modif	-	194,000	-	150,000	-	44,000	0%	0%
FY09 Capital Equipment - Bridge	163,377	1,999,050	-	1,999,050	717,414	-	36%	36%
Vapor Recovery - Phase II	-	40,000	-	40,000	-	-	0%	0%
Replace 16 Crash Attenuators	-	1,500,000	-	80,000	-	1,420,000	0%	0%
FY09 Capital Equipment - Café/Gift Ctr	-	46,100	-	46,100	-	-	0%	0%
Bridge Facilities Rehabilitation	14,130	279,000	-	110,000	14,130	169,000	5%	13%
Main Cable Restoration	3,702	35,000,600	802,956	225,000	3,702	33,972,644	2%	2%
<b>Total Capital Expenses</b>	<b>352,326</b>	<b>88,168,750</b>	<b>6,223,788</b>	<b>5,802,770</b>	<b>2,035,089</b>	<b>76,142,193</b>	<b>9%</b>	<b>35%</b>
<b>Revenue</b>								
Federal Grants	59,107	4,495,000	75,763	406,930	85,661	4,012,307		
State Grants	-	20,986,000	5	283,400	512	20,702,595		
Other Local Funds	-	2,000,000	1,130,226	869,774	153,998	-		
<b>Total Capital Grant Revenue</b>	<b>59,107</b>	<b>27,481,000</b>	<b>1,205,995</b>	<b>1,560,104</b>	<b>240,171</b>	<b>24,714,902</b>		

## Bus Division

**Golden Gate Bridge, Highway & Transportation District  
FY2008/09 Capital Budget vs Expenditures  
For Six Months Ending: December 31, 2008**

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
<b>Expenses</b>								
Install Particulate Traps	-	2,000,000	1,143,963	50,000	-	806,037	57%	0%
Advanced Comm & Information System	14,862	19,343,000	409,320	1,500,000	107,049	17,433,680	3%	7%
Hastus Upgrade	2,700	455,000	383,890	71,110	43,850	-	94%	62%
Santa Rosa Fuel Tanks Replacement	-	822,900	845,804	(22,904)	(67,851)	-	95%	296%
San Rafael Admin Bldg HVAC Replacement	451,024	880,000	39,513	500,000	634,813	340,487	77%	127%
Body Shop Roof Replacement	-	414,000	-	50,000	-	364,000	0%	0%
Bus Replacement / 10 Artics	-	6,600,000	6,504,872	95,128	5,509	0	99%	6%
Bus Replacement / 13 - 45' Buses	-	6,486,500	-	400,000	-	6,086,500	0%	0%
San Rafael Transit Center Improvement	-	365,000	-	20,000	-	345,000	0%	0%
San Rafael Data Center	168,289	1,600,000	76,608	400,000	260,240	1,123,392	21%	65%
D1/D3 Wash Racks & Water Recycling	-	2,119,000	-	400,000	-	1,719,000	0%	0%
Bus Shelter Replacement / 5 Shelters	-	50,000	45,319	4,681	-	-	91%	0%
Perimeter Security & Surveillance Equip	165,606	877,419	17,341	860,078	579,697	-	68%	67%
Bus Replacement / 7 - 35' Hybrid Buses	-	4,333,000	-	100,000	-	4,233,000	0%	0%
Bike Racks Replacement / 3-Position	-	153,000	-	53,000	-	100,000	0%	0%
Concrete Work @ Shop	-	48,000	-	48,000	-	-	0%	0%
Bus Facilities Rehab	-	58,000	-	10,000	-	48,000	0%	0%
FY09 Capital Equipment - Bus Division	13,230	244,500	-	244,500	72,327	-	30%	30%
Paratransit Van Replacement / 2 each	-	116,100	-	116,100	116,082	-	100%	100%
Paratransit Van Replacement / 16 each	-	1,043,292	-	50,000	-	993,292	0%	0%
Farebox Replacement	-	3,155,100	2,874,814	280,286	86,495	-	94%	31%
<b>Total Capital Expenses</b>	<b>815,711</b>	<b>51,163,811</b>	<b>12,341,444</b>	<b>5,229,979</b>	<b>1,838,211</b>	<b>33,592,388</b>	<b>28%</b>	<b>35%</b>
<b>Revenue</b>								
Federal Grants	138,087	36,333,514	9,059,069	2,885,093	674,533	24,389,351		
State Grants	169,522	5,774,468	110,571	672,989	269,123	4,990,907		
Other Local Funds	1,291	3,706,699	1,393,334	249,732	32,503	2,063,633		
<b>Total Capital Grant Revenue</b>	<b>308,900</b>	<b>45,814,681</b>	<b>10,562,975</b>	<b>3,807,815</b>	<b>976,159</b>	<b>31,443,891</b>		

**Ferry Division**  
**Golden Gate Bridge, Highway & Transportation District**  
**FY2008/09 Capital Budget vs Expenditures**  
**For Six Months Ending: December 31, 2008**

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
<b>Expenses</b>								
Spaulding Refurbishment	-	7,871,000	7,775,362	95,638	-	0	99%	0%
Concept & Design/Gangways & Piers	-	2,000,000	1,889	100,000	-	1,898,111	0%	0%
Ferry Faregates & Ticket System	118	1,600,000	145,953	10,000	3,815	1,444,047	9%	38%
Ferry Misc Facilities Rehab	-	613,900	642,186	(28,286)	126	-	105%	97%
Communication & Surveillance Equipment	-	245,000	119,327	125,673	30,729	-	61%	24%
Berth Dredging	23,781	1,500,000	49,689	150,000	23,781	1,300,311	5%	16%
High Speed Vessel Replacement	3,074	290,000	51,575	238,425	45,436	-	33%	19%
Repower MV Mendocino	-	3,172,000	3,042,010	129,990	67,882	-	98%	52%
Replace Deck Covering on Vessels	-	13,000	-	13,000	13,526	-	104%	104%
Security Shelter & Addtl Surveillance Equip	-	325,000	-	325,000	-	-	0%	0%
LFT Parking & Access Improvement	340,090	2,170,000	4,431	2,165,569	1,563,346	-	72%	72%
Repl Incidental-Fuel Farm Leak Detection	-	150,000	-	10,000	-	140,000	0%	0%
Secure Fender/Oil Containment Systems	10,099	75,000	-	20,000	10,099	55,000	13%	50%
SFFT Public Restroom Facilities Refurb	-	250,000	-	25,000	-	225,000	0%	0%
Ferry Utility System Rehab	-	800,000	-	80,000	-	720,000	0%	0%
LFT Parking Garage	-	21,000,000	-	200,000	-	20,800,000	0%	0%
LFT Bathroom & Access and Roof	-	370,000	-	370,000	-	-	0%	0%
Replace & Upgrade Spaulding Electrical	-	50,000	-	50,000	8,509	-	17%	17%
Install Solid Ballast in Spaulding Vessels	-	150,000	-	10,000	-	140,000	0%	0%
Replace Main Propulsion Component	-	100,000	-	100,000	-	-	0%	0%
Repower MV Del Norte	591	3,500,000	-	50,000	591	3,450,000	0%	1%
Repower MS San Francisco	670	105,400	-	50,000	777	55,400	1%	2%
FY09 Capital Equipment - Ferry	-	98,000	-	98,000	-	-	0%	0%
Purchase & Rehab MV Golden Gate	1,682	11,610,000	-	2,450,000	1,842	9,160,000	0%	0%
Purchase & Rehab MV Napa	1,765	11,610,000	-	2,450,000	1,842	9,160,000	0%	0%
Corte Madera Marsh Restoration	-	1,170,000	228,693	10,000	-	931,307	20%	0%
<b>Total Capital Expenses</b>	<b>381,870</b>	<b>70,838,300</b>	<b>12,061,114</b>	<b>9,298,010</b>	<b>1,772,302</b>	<b>49,479,176</b>	<b>20%</b>	<b>19%</b>
<b>Revenue</b>								
Federal Grants	303,731	46,671,704	7,727,023	6,286,699	1,365,807	32,657,983		
State Grants	587	2,115,900	4,642	462,458	4,421	1,648,800		
Other Local Funds	1,262	6,051,458	1,321,759	150,905	31,295	4,578,794		
<b>Total Capital Grant Revenue</b>	<b>305,580</b>	<b>54,839,062</b>	<b>9,053,424</b>	<b>6,900,062</b>	<b>1,401,523</b>	<b>38,885,577</b>		

**District Division**  
**Golden Gate Bridge, Highway & Transportation District**  
**FY2008/09 Capital Budget vs Expenditures**  
**For Six Months Ending: December 31, 2008**

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
<b>Expenses</b>								
Financial Management System	-	2,980,000	2,819,206	25,000	30,528	135,794	96%	122%
Asset & Vehicle Fulid Management System	12,647	4,998,000	205,174	3,284,126	84,470	1,508,700	6%	3%
Payroll Office Renovation	-	25,000		25,000	-	-	0%	0%
District Telephone Switch Replace/Upgrade	-	1,200,000		75,000	-	1,125,000	0%	0%
Interactive Voice Recording System	-	100,000		5,000	-	95,000	0%	0%
FY09 Computer Equipment	111,515	171,600		171,600	111,515	-	65%	65%
FY09 Capital Equipment - District	18,388	260,000		260,000	18,388	-	7%	7%
<b>Total Capital Expenses</b>	<b>142,550</b>	<b>9,734,600</b>	<b>3,024,380</b>	<b>3,845,726</b>	<b>244,902</b>	<b>2,864,494</b>	<b>34%</b>	<b>6%</b>
<b>Revenue</b>								
Federal Grants	5,864	3,946,872	1,636,776	1,536,339	55,858	773,758		
State Grants	5,486	2,168,004	88,999	1,424,569	36,641	654,435		
Other Local Funds	-	-	-	-	-	-		
<b>Total Capital Grant Revenue</b>	<b>11,349</b>	<b>6,114,876</b>	<b>1,725,775</b>	<b>2,960,908</b>	<b>92,499</b>	<b>1,428,193</b>		