



Agenda Item No. 7b

To: Finance-Auditing Committee/Committee of the Whole
Meeting of February 21, 2008

From: Joseph M. Wire, Auditor-Controller
Celia G. Kupersmith, General Manager

Subject: **REVIEW OF FINANCIAL STATEMENTS FOR SEVEN MONTHS
ENDING JANUARY 31, 2008**
B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES

Recommendation

The following report is provided for informational purposes and no action is recommended.

Summary

Total expenditures for seven months ending January 31, 2008, were \$8,154,285 funded with \$4,995,885 grant funds and \$3,158,400 District funds. Total expenditures were 20.65% of the \$39.5 million FY 07/08 Capital Budget. Seismic Retrofit activities represent 75.00% of the total budget. Seismic expenditures through January were 19.58% of budget and all other project expenditures were 21.29% of budget.

Attachment 1 to this report provides a summary of major project activities for seven months ending January 31, 2008. Attachment 2 provides a one-page summary of FY 07/08 capital project budget and expenditures through January and Attachment 3 provides the detailed capital program financial statement titled "Capital Budget and Expenditures for Seven Months Ending 01/31/2008."

Fiscal Impact

There is no fiscal impact associated with this informational report.

CAPITAL PROJECT EXPENDITURE ACTIVITIES
July 1, 2007 through January 31, 2008

EXPENDITURES	PROJECT	ACTIVITIES
BRIDGE		
\$2,507,066	SEISMIC PHASE II - SOUTH VIADUCT	Utility Work and Cleanup Work is Progressing
\$387,555	SEISMIC PHASE IIIA - NO. ANCHORAGE	Bid Docs Revised and Contract was Re-Advertised
\$486	MAIN CABLE RESTORATION	Plans are Being Revised and Specs are Being Finalized
\$83,092	ACCESS PLATFORMS (NORTH APPROACH)	Erection of the Platforms are Nearly Complete
\$50,393	BRIDGE FACILITY REHAB	District Secty's Office Rehab Completed / Proceeding with Gift Ctr Fire System
\$74,842	SUICIDE DETERRENT - PRELIM INVESTIGATION	Draft Environmental Docs is Being Prepared for Release Mid-2008
\$1,302,697	FASTRAK SYSTEM REPLACEMENT	Staff is Working with Consultants on Detailing the System Design
\$199,880	BRIDGE SECURITY ENHANCEMENT	Cameras & Security Equipment Purchased
\$286,818	FY2008 BRIDGE CAPITAL EQUIPMENT	HVAC Units, Air Compressor & Dryer and Crash Attenuator Purchased
\$94,704	S.APPROACH SECURITY IMPROVEMENT	Security Cameras for South End Purchased
BUS		
\$48,037	ADVANCED COMMUNICATION & INFO SYSTEM	Staff is Working with Consultant on the Design Plan
\$430,842	SANTA ROSA FUEL TANKS REPLACEMENT	New Tanks and Associated Facilities are Being Installed / Old Tanks Removed
\$8,500	SAN RAFAEL ADM BLDGE HVAC REPLACEMENT	Staff is Working with Consultants to Prepare Design Plans & Specs
\$874,417	REPLACEMENT BUSES - 10 ARTICS	All 10 Coaches Have Been Recvd, Staffs are Preparing them for Service
\$4,389	SAN RAFAEL DATE CENTER	Staff is Preparing Design Plans and Bid Docs/Scheduled to Advertise in May
\$18,202	REPLACE 5 BUS SHELTERS	Materials for the Bus Shelters Being Purchased
\$10,813	FY2008 BUS CAPITAL EQUIPMENT	Milling Machine for Shop Purchased
FERRY		
\$280,431	SPAULDING REBURBISHMENT	Project Completed / MS Marin is Back in Service
\$55,860	FERRY FAREGATES & TICKET SYSTEM	Staff is Working with Consultants to Prepare Technical Specs
\$288,820	FERRY FUEL PIPING SYSTEM REPLACEMENT	Pipe Installation Completed and Project has been Accepted
\$354,908	FERRY MISC FACILITY REHAB	Phase I & II Completed / the Last Phase of Work is Underway
\$371,600	STORAGE & INSPECTION STATION	Building Installation Completed / Planters and Benches to be Installed
\$81,921	COMM & SURVEILLANCE EQUIPMENT	Engineering is Complete and Equipment Purchased
\$4,447	HIGH SPEED VESSEL REPLACEMENT	Staff is Working with Consultants to Prepare Technical Specs & Draft RFP
\$25,297	REPOWER MV MENDOCINO	Preliminary Design Feasibility Study Completed / Equipment Being Purchased
\$11,534	FY2008 FERRY CAPITAL EQUIPMENT	Major Componet Parts Purchased
DISTRICT		
\$79,020	FINANCIAL & MAINT MGMT SYSTEM	Staff Continues Work on the Implementation of Remaining Modules
\$69,189	FY2008 COMPUTER/COMMUNICATIONS EQUIP	Hardware to Expand SAN and Trend Micro Hardware & Software Purchased
\$145,495	FY2008 DISTRICT CAPITAL EQUIPMENT	9 District Vehicle Received
OTHER		
\$3,030	MISCELLANEOUS PROJECTS	Various project activities
\$8,154,285	Total	

FY 2007/08 CAPITAL BUDGET AND EXPENDITURE SUMMARY
July 1, 2007 through January 31, 2008

PROJECT TITLE	TOTAL PROJECT	FY 2007/2008 BUDGET	EXPENDITURES THRU 01/31/2008	% BUDGET EXPENDED
BRIDGE DIVISION				
SEISMIC PHASE III - DESIGN	5,000,000	470,426	474	0.10%
SEISMIC PHASE II - SOUTH VIADUCT	183,811,500	2,867,779	2,507,066	87.42%
SEISMIC PHASE IIIA - NO. ANCHORAGE	50,000,000	11,448,380	387,555	3.39%
SEISMIC PHASE IIIB	110,000,000	-	-	0.00%
MOVEABLE MEDIAN BARRIER-PRELIM INVESTIG	2,000,000	100,000	6	0.01%
MAIN CABLE RESTORATION	30,000,000	500,002	486	0.00%
ACCESS PLATFORMS (NORTH APPROACH)	3,015,000	1,545,003	83,092	5.38%
BRIDGE FACILITY REHAB	320,000	149,307	50,393	33.75%
SUICIDE DETERRENT - PRELIM INVESTIGATION	2,000,000	1,018,103	74,842	7.35%
FASTRAK SYSTEM REPLACEMENT	4,830,000	2,296,887	1,302,697	56.72%
SOUTH TOWER ACCESS PLATFORMS	2,000,000	225,000	-	0.00%
BRIDGE SECURITY ENHANCEMENT	200,000	200,000	199,880	99.94%
FY2008 BRIDGE CAPITAL EQUIPMENT	903,458	903,458	286,818	31.75%
TOLL PLAZA EMPLOYEE PARKING LOT	1,100,000	1,100,000	-	0.00%
S.APPROACH SECURITY IMPROVEMENT	3,000,000	1,000,000	94,704	9.47%
FY2008 CAFÉ/GIFT CENTER EQUIPMENT	34,100	34,100	-	0.00%
TOTAL BRIDGE	398,214,058	23,858,444	4,988,014	20.91%
BUS DIVISION				
REPLACE FAREBOXES	2,805,100	2,800,397	-	0.00%
ADVANCED COMMUNICATION & INFO SYSTEM	10,000,000	950,510	48,037	5.05%
HASTUS UPGRADE	395,000	53,732	2,550	4.75%
SANTA ROSA FUEL TANKS REPLACEMENT	812,000	800,353	430,842	53.83%
FOLSOM STREET BUS STOP	75,000	35,000	-	0.00%
SAN RAFAEL ADM BLDGE HVAC REPLACEMENT	500,000	346,770	8,500	2.45%
BODY SHOP ROOF REPLACEMENT	350,000	350,000	-	0.00%
REPLACEMENT BUSES - 10 ARTICS	6,600,000	1,031,810	874,417	84.75%
REPLACE 13 - 45' BUSES	6,486,500	100,000	-	0.00%
SAN RAFAEL TRANSIT CENTER IMPROVEMENT	365,000	50,000	-	0.00%
SAN RAFAEL DATE CENTER	1,110,000	200,000	4,389	2.19%
SAN RAFAEL & SANTA ROSA WASH RACKS	900,000	100,000	-	0.00%
REPLACE 5 BUS SHELTERS	50,000	50,000	18,202	36.40%
FY2008 BUS CAPITAL EQUIPMENT	279,000	279,000	10,813	3.88%
BUS PERIMETER SECURITY EQUIPMENT	253,000	253,000	-	0.00%
TOTAL BUS	30,980,600	7,400,571	1,397,751	18.89%
FERRY DIVISION				
CORTE MADERA MARSH RESTORATION	1,170,000	10,007	-	0.00%
SPAULDING REBURISHMENT	7,871,000	356,766	280,431	78.60%
GANGWAY & PIERS - DESIGN	2,000,000	250,111	-	0.00%
FERRY FAREGATES & TICKET SYSTEM	1,600,000	589,766	55,860	9.47%
FERRY FUEL PIPING SYSTEM REPLACEMENT	718,000	242,421	288,820	119.14%
FERRY MISC FACILITY REHAB	528,000	507,429	354,908	69.94%
STORAGE & INSPECTION STATION	357,000	350,193	371,600	106.11%
COMM & SURVEILLANCE EQUIPMENT	245,000	244,847	81,921	33.46%
VESSEL LOADING DOOR STUDY	30,000	28,247	-	0.00%
BERTH DREDGING	1,500,000	100,000	-	0.00%
HIGH SPEED VESSEL REPLACEMENT	12,000,000	1,000,008	4,447	0.44%
MAIN POPULSION EQUIPMENT	85,000	85,000	-	0.00%
REPOWER MV MENDOCINO	2,300,000	2,300,000	25,297	1.10%
UPGRADE AIS ON SPAULDINGS	45,000	45,000	-	0.00%
ICE MACHINES FOR VESSELS	17,000	17,000	-	0.00%
REPLACE DECK COVERING	13,000	13,000	-	0.00%
FY2008 FERRY CAPITAL EQUIPMENT	23,000	23,000	11,534	50.15%
FERRY SECURITY SHELTER	325,000	325,000	-	0.00%
TOTAL FERRY	30,827,000	6,487,796	1,474,817	22.73%
DISTRICT DIVISION				
FINANCIAL & MAINT MGMT SYSTEM	4,445,000	1,229,690	79,020	6.43%
PAYROLL OFFICE RENOVATION	25,000	25,000	-	0.00%
FY2008 COMPUTER/COMMUNICATIONS EQUIP	186,000	186,000	69,189	37.20%
FY2008 DISTRICT CAPITAL EQUIPMENT	298,230	298,230	145,495	48.79%
TOTAL DISTRICT	4,954,230	1,738,920	293,704	16.89%
CONSOLIDATED TOTAL	464,975,888	39,485,730	8,154,285	20.65%
Seismic Retrofit Projects	348,811,500	14,786,584	2,895,095	19.58%
Non-Seismic Projects	116,164,388	24,699,146	5,259,190	21.29%
Total	464,975,888	39,485,730	8,154,285	20.65%

ATTACHMENT 3

**Golden Gate Bridge, Highway & Transportation District
Consolidated Capital Project Budget and Expenditure
Seven Months Ending 01/31/2008**

Capital Project	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance
District Division	4,954,230	2,875,310	1,738,920	293,704	1,445,215	340,000
Bridge Division	401,214,058	191,572,414	26,858,444	4,988,014	21,870,430	182,783,200
Bus Division	30,980,600	6,218,530	7,400,571	1,397,751	6,002,820	17,361,500
Ferry Division	30,827,000	8,350,904	6,487,796	1,474,817	5,012,979	15,988,300
Total	467,975,888	209,017,158	42,485,730	8,154,285	34,331,444	216,473,000
Grant Funding		201,188,832	27,178,448	4,995,885		
District Funding		7,828,326	15,307,282	3,158,401		

**Golden Gate Bridge, Highway & Transportation District
Capital Project Budget and Expenditure Details
Seven Months Ending 01/31/2008
District Division**

Capital Project	Project ID	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance	Funding District	Funding Other
Financial & Maint Mgmt System	0117	4,445,000	2,875,310	1,229,690	79,020	1,150,669.43	340,000.00	20%	80%
Payroll Office Renovation	0801	25,000	-	25,000	-	25,000.00	-	100%	0%
FY08 Computer/Comm Equipment	0802	186,000	-	186,000	69,189	116,810.99	-	100%	0%
FY08 DIST Capital Equipment	0806	298,230	-	298,230	145,495	152,734.78	-	100%	0%
Division Totals		4,954,230	2,875,310	1,738,920	293,704	1,445,215	340,000		
Grant Funding			2,300,248	983,752	63,216				
District Funding			575,062	755,168	230,488				

**Golden Gate Bridge, Highway & Transportation District
Capital Project Budget and Expenditure Details
Seven Months Ending 01/31/2008
Bridge Division**

Capital Project	Project ID	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance	Funding District	Funding Other
Access Platforms (North Approach)	0301	3,015,000	1,469,996.88	1,545,003	83,092	1,461,911	-	100%	0%
Bridge Facility Rehab	0605	320,000	60,792.98	149,307	50,393	98,914	109,900	100%	0%
Suicide Deterrent / Investigation	0610	2,000,000	981,896.52	1,018,103	74,842	943,262	-	0%	100%
Fastrak System Replacement	0621	4,830,000	2,533,113.43	2,296,887	1,302,697	994,189	-	100%	0%
South Tower Access Platforms	0705	2,000,000	-	225,000	-	225,000	1,775,000	100%	0%
Bridge Security Enhancement	0820	200,000	-	200,000	199,880	120	-	0%	100%
FY08 Bridge Capital Equipment	0803	903,458	-	903,458	286,818	616,640	-	100%	0%
Toll Plaza Employee Parking Lot	0804	1,100,000	-	1,100,000	-	1,100,000	-	100%	0%
South Approach Security Improvement	0805	3,000,000	-	1,000,000	94,704	905,296	2,000,000	100%	0%
FY08 Café/Gift Center Equipment	0807	34,100	-	34,100	-	34,100	-	100%	0%
Seismic Phase III-Design Revw	9102	5,000,000	4,229,574.03	470,426	474	469,952	300,000	0%	100%
Seismic Phase II-SAV Construction	9205	183,811,500	180,943,721.46	2,867,779	2,507,066	360,713	(0)	0%	100%
Seismic Phase IIIA - No. Anchorage	9206	50,000,000	551,620.49	11,448,380	387,555	11,060,824	38,000,000	0%	100%
Seismic Phase IIIB	9207	110,000,000	-	-	-	-	110,000,000	0%	100%
Moveable Median Barrier - Prelim Invest.	0820	2,000,000	-	100,000	6	99,994	1,900,000	100%	0%
Beam Span Repair	0823	3,000,000	-	3,000,000	-	3,000,000	-	100%	0%
Main Cable Restoration	9826	30,000,000	801,698.22	500,002	486	499,516	28,698,300	100%	0%
Division Totals		401,214,058	191,572,414.01	26,858,444	4,988,014	21,870,430	182,783,200		
Grant Funding			186,706,813	16,004,688	3,169,817				
District Funding			4,865,602	10,853,756	1,818,197				

**Golden Gate Bridge, Highway & Transportation District
Capital Project Budget and Expenditure Details
Seven Months Ending 01/31/2008
Bus Division**

Capital Project	Project ID	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance	Funding District	Funding Other
Advanced Comm. & Information System	0502	10,000,000	249,490.19	950,510	48,037	902,472	8,800,000	20%	80%
Hastus Upgrade	0611	395,000	341,268.41	53,732	2,550	51,182	(0)	20%	80%
Santa Rosa Fuel Tanks Replacement	0613	812,000	11,647.50	800,353	430,842	369,511	-	63%	37%
Folsom Street Bus Stop	0615	75,000	40,000.00	35,000	-	35,000	-	52%	48%
San Rafael Adm Bldg HVAC Replace	0712	500,000	3,230.00	346,770	8,500	338,270	150,000	100%	0%
Body Shop Roof Replacement	0713	350,000	-	350,000	-	350,000	-	100%	0%
Replacement Buses - 10 Artics	0721	6,600,000	5,568,190.11	1,031,810	874,417	157,393	-	0%	100%
Replacement Buses - 13 - 45' Buses	0808	6,486,500		100,000	-	100,000	6,386,500	19%	81%
San Rafael Transit Center Improvement	0809	365,000		50,000	-	50,000	315,000	0%	100%
San Rafael Data Center	0810	1,110,000		200,000	4,389	195,611	910,000	30%	70%
San Rafael & Santa Rosa Wask Racks	0811	900,000		100,000	-	100,000	800,000	11%	89%
Replace 5 Buse Shelters	0812	50,000		50,000	18,202	31,798	-	100%	0%
FY08 Bus Capital Equipment	0813	279,000		279,000	10,813	268,187	-	100%	0%
Bus Perimeter Security Equipment	0821	253,000	-	253,000	-	253,000	-	0%	100%
Replace Fareboxes	9707	2,805,100	4,703.33	2,800,397	-	2,800,397	-	20%	80%
Division Totals		30,980,600	6,218,529.54	7,400,571	1,397,750.89	6,002,820	17,361,500		
Grant Funding			6,068,069	5,001,451	1,077,371				
District Funding			150,460	2,399,120	320,380				

**Golden Gate Bridge, Highway & Transportation District
Capital Project Budget and Expenditure Details
Seven Months Ending 01/31/2008
Ferry Division**

Capital Project	Project ID	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance	Funding	
								District	Other
Spaulding Refurbishment	0318	7,871,000	7,514,234.24	356,766	280,431	76,335	-	20%	80%
Gangway & Piers-Design	0503	2,000,000	1,889.03	250,111	-	250,111	1,748,000	20%	80%
Ferry Faregates & Ticket System	0514	1,600,000	70,233.68	589,766	55,860	533,907	940,000	0%	100%
Ferry Fuel Piping System Replacement	0618	718,000	475,578.53	242,421	288,820	(46,398)	-	100%	0%
Ferry Misc Facility Rehab	0619	528,000	20,571.02	507,429	354,908	152,521	-	100%	0%
Storage & Inspection Station	0715	357,000	6,807.00	350,193	371,600	(21,407)	-	17%	83%
Comm & Surveillance Equipment	0716	245,000	152.72	244,847	81,921	162,926	-	17%	83%
Vessel Loading Door Study	0717	30,000	1,752.89	28,247	-	28,247	-	100%	0%
Berth Dredging	0719	1,500,000	-	100,000	-	100,000	1,400,000	20%	80%
High Speed Vessel Replacement	0720	12,000,000	30,992.16	1,000,008	4,447	995,560	10,969,000	20%	80%
Main Propulsion Equipment	0814	85,000		85,000	-	85,000	-	20%	80%
Repower MV Mendocino	0815	2,300,000		2,300,000	25,297	2,274,703	-	0%	100%
Upgrade Navigation Equip (AIS)-Spauldings	0816	45,000		45,000	-	45,000	-	20%	80%
Ice Machines for Vessels	0817	17,000		17,000	-	17,000	-	100%	0%
Replace Deck Covering	0818	13,000		13,000	-	13,000	-	20%	80%
FY08 Ferry Capital Equipment	0819	23,000		23,000	11,534	11,467	-	100%	0%
Ferry Security Shelter	0822	325,000	-	325,000	-	325,000	-	0%	100%
Corte Madera Marsh Restoration	9710	1,170,000	228,693.11	10,007	-	10,007	931,300	100%	0%
Division Totals		30,827,000	8,350,904	6,487,796	1,474,817	5,012,979	15,988,300		
Grant Funding			6,113,703	5,188,557	685,481				
District Funding			2,237,202	1,299,238	789,336				