



Agenda Item No. 7b

To: Finance-Auditing Committee/Committee of the Whole
Meeting of August 21, 2008

From: Joseph M. Wire, Auditor-Controller
Celia G. Kupersmith, General Manager

Subject: **REVIEW OF FINANCIAL STATEMENTS FOR ONE MONTH ENDING JULY 31, 2008**
B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES

Recommendation

The following report is provided for informational purposes and no action is recommended.

Summary

Total expenditures for one month ending July 31, 2008, were \$291,340 funded with \$171,647 grant funds and \$119,693 District funds. Total expenditures were 0.9% of the \$32.51 million FY 08/09 Capital Budget. Seismic Retrofit activities represent 50% of the total FY 08/09 budget. Seismic expenditures through July were 0.7% of budget and all other project expenditures were 1.09% of budget.

Attachment 1 to this report provides a summary of major project activities for one month ending July 31, 2008. Attachment 2 provides a one-page summary of FY 08/09 capital project budget and expenditures through July and Attachment 3 provides the detailed capital program financial statement titled "Capital Budget and Expenditures for One Month Ending July 31, 2008."

Fiscal Impact

There is no fiscal impact associated with this informational report.

Attachments

CAPITAL PROJECT EXPENDITURE ACTIVITIES
July 1, 2008 through July 31, 2008

ATTACHMENT 1

EXPENDITURES	PROJECT	ACTIVITIES
BRIDGE		
\$94,638	FY09 CAPITAL EQUIPMENT-BRIDGE	Capital Equipment Including Truck Purchase
\$97,315	SEISMIC PHASE II - SAV CONSTRUCT	Proceeding With Minor Punch List and Site Restoration Items
\$16,893	SEISMIC PHASE IIIA - NO. ANCHORAGE	Construction Engineering Contracts Awarded
BUS		
\$10,088	ADVANCED COMMUNICATION & INFO SYSTEM	Completion of Technical Specs & RFP Documents
\$8,045	SAN RAFAEL BLDG HVAC REPLACEMENT	Construction & Construction Contract Awarded
\$9,928	SAN RAFAEL DATA CENTER	Staff is Preparing Design Plans & Bid Docs
\$8,170	REPLACE FAREBOXES	Contact Awarded / Change Order Being Completed
FERRY		
\$8,542	LFT PARKING & ACCESS IMPROVEMENTS	RFP Issued in May, Bids Opened, and Contract Awarded on 6/27/08
DISTRICT		
\$11,264	ASSET & VEHICLE FLUID MANAGEMENT	Review of Proposals
OTHER		
\$26,457	MISCELLANEOUS PROJECTS	Various Project Activities
\$291,340	Total	

FY 2008/09 CAPITAL BUDGET AND EXPENDITURE SUMMARY

July 1, 2008 through July 31, 2008

PROJECT TITLE	TOTAL PROJECT	FY 2008/09 BUDGET	EXPENDITURES THRU 07/31/2008	% BUDGET EXPENDED
BRIDGE DIVISION				
SUICIDE DETERRENT - PRELIM INVESTIGATION	2,000,000	869,774	-	0.00%
FASTRAK SYSTEM REPLACEMENT	5,110,000	1,122,846	-	0.00%
SOUTH TOWER ACCESS PLATFORMS	3,000,000	200,000	-	0.00%
EMPLOYEE PARKING LOT PAVING	3,100,000	50,000	-	0.00%
S.APPROACH SECURITY IMPROVEMENTS	5,000,000	500,000	-	0.00%
MOVEABLE MEDIAN BARRIER-PRELIM INVESTIG	25,000,000	350,000	33	0.01%
BEAM SPAN REPAIR	3,000,000	50,000	2,005	4.01%
TOLL PLAZA EAST RESTROOM REPLACEMENT	2,900,000	10,000	-	0.00%
TOLL PLAZA ADMIN BATHROOM MODIFICATIONS	194,000	150,000	-	0.00%
FY09 CAPITAL EQUIPMENT-BRIDGE	1,999,050	1,999,050	94,638	4.73%
VAPOR RECOVERY - PHASE II	40,000	40,000	-	0.00%
REPLACE CRASH ATTENUATORS	1,500,000	80,000	-	0.00%
FY09 CAPITAL EQUIPMENT-CAFÉ/GIFT CENTER	46,100	46,100	-	0.00%
BRIDGE FACILITIES REHAB	279,000	110,000	-	0.00%
SEISMIC PHASE III - DESIGN REVIEW	5,000,000	500	-	0.00%
SEISMIC PHASE II - SAV CONSTRUCT	186,359,000	1,250,952	97,315	7.78%
SEISMIC PHASE IIIA - NO. ANCHORAGE	119,231,219	15,000,000	16,893	0.11%
SEISMIC PHASE IIIB	110,000,000	-	-	0.00%
MAIN CABLE RESTORATION	35,000,600	225,000	-	0.00%
TOTAL BRIDGE	508,758,969	22,054,221	210,884	0.96%
BUS DIVISION				
INSTALL PARTICULATE TRAPS	2,000,000	50,000	-	0.00%
ADVANCED COMMUNICATION & INFO SYSTEM	10,000,000	1,500,000	10,088	0.67%
HASTUS UPGRADE	455,000	71,110	-	0.00%
SANTA ROSA FUEL TANKS REPLACE	822,900	2,225	-	0.00%
SAN RAFAEL BLDG HVAC REPLACEMENT	880,000	500,000	8,045	1.61%
BODY SHOP ROOF REPLACEMENT	414,000	50,000	-	0.00%
REPLACEMENT BUSES - 10 ARTICS	6,600,000	95,128	2,854	3.00%
REPLACE 13 - 45' BUSES	6,486,500	400,000	-	0.00%
SAN RAFAEL TRANSIT CENTER IMPROVEMENT	365,000	20,000	-	0.00%
SAN RAFAEL DATA CENTER	1,600,000	400,000	9,928	2.48%
SAN RAFAEL & SANTA ROSA WASH RACKS	2,119,000	400,000	-	0.00%
REPLACE 5 BUS SHELTERS	50,000	4,681	-	0.00%
BUS PERIMETER SECURITY EQUIPMENT	877,419	861,998	2,213	0.26%
PURCHASE 7-35' HYBRID BUSES	4,333,000	100,000	-	0.00%
BIKE RACKS - 3 POSITION	153,000	53,000	-	0.00%
CONCRETE WORK - SHOP	48,000	48,000	-	0.00%
BUS FACILITIES REHAB	58,000	10,000	-	0.00%
FY09 CAPITAL EQUIPMENT - BUS	244,500	244,500	-	0.00%
PARATRANSIT VANS - 2	116,100	116,100	-	0.00%
PARATRANSIT VANS - 16	1,043,292	50,000	-	0.00%
REPLACE FAREBOXES	3,155,100	280,286	8,170	2.91%
TOTAL BUS	41,820,811	5,257,028	41,299	0.79%
FERRY DIVISION				
SPAULDING REFURBISHMENT	7,871,000	95,638	-	0.00%
GANGWAY & PIERS - DESIGN	2,000,000	100,000	-	0.00%
FERRY FAREGATES & TICKET SYSTEM	1,600,000	10,000	-	0.00%
FERRY MISC FACILITY REHAB	613,900	(877)	-	0.00%
COMM & SURVEILLANCE EQUIPMENT	245,000	125,673	7,132	5.68%
BERTH DREDGING	1,500,000	150,000	-	0.00%
HIGH SPEED VESSEL REPLACEMENT	12,000,000	400,000	1,508	0.38%
REPOWER MV MENDOCINO	3,172,000	129,990	5,902	4.54%
REPLACE DECK COVERING	13,000	13,000	4,686	36.05%
FERRY SECURITY SHELTER	325,000	325,000	-	0.00%
LFT PARKING & ACCESS IMPROVEMENTS	1,970,000	1,965,669	8,542	0.43%
FUEL FARM INCIDENTAL	150,000	10,000	-	0.00%
SECURE OIL / FENDER CONTAINMENT	75,000	5,000	-	0.00%
SFFT PUBLIC RESTROOM	250,000	25,000	-	0.00%
FERRY UTILITY SYSTEM	800,000	80,000	-	0.00%
LFT PARKING GARAGE	21,000,000	200,000	-	0.00%
LFT BATHROOM & ACCESS	370,000	370,000	-	0.00%
SPAULDING ELECTRICAL	50,000	5,000	-	0.00%
SOLID BALLAST - SPAULDING	150,000	10,000	-	0.00%
REPLACE MAIN PROPULSION	100,000	10,000	-	0.00%
REPOWER MV DEL NORTE	3,500,000	50,000	-	0.00%
REPOWER MS SAN FRANCISCO	105,400	50,000	-	0.00%
FY09 CAPITAL EQUIPMENT - FERRY	98,000	98,000	-	0.00%
CORTE MADERA MARSH RESTORATION	1,170,000	10,000	-	0.00%
TOTAL FERRY	59,128,300	4,237,094	27,770	0.66%
DISTRICT DIVISION				
FINANCIAL & MAINT MGMT SYSTEM	2,980,000	25,000	123	0.49%
ASSET & VEHICLE FLUID MANAGEMENT	2,600,000	400,000	11,264	2.82%
PAYROLL OFFICE RENOVATION	25,000	25,000	-	0.00%
TELEPHONE SWITCH REPLACEMENT	1,200,000	75,000	-	0.00%
IVR SYSTEM	100,000	5,000	-	0.00%
FY09 COMPUTER / COMMUNICATIONS EQ.	171,600	171,600	-	0.00%
FY09 CAPITAL EQUIPMENT - DISTRICT	260,000	260,000	-	0.00%
TOTAL DISTRICT	7,336,600	961,600	11,387	1.18%
CONSOLIDATED TOTAL	617,044,680	32,509,943	291,340	0.90%
Seismic Retrofit Projects	420,590,219	16,251,452	114,209	0.70%
Non-Seismic Projects	196,454,461	16,258,492	177,132	1.09%
Total	617,044,680	32,509,943	291,340	0.90%

**Golden Gate Bridge, Highway & Transportation District
Consolidated Capital Project Budget and Expenditure
One Month Ending 07/31/2008**

Capital Project	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance
District Division	7,336,600	3,024,380	961,600	11,387	950,213	3,350,620
Bridge Division	508,758,969	197,208,767	22,054,221	210,884	21,843,337	289,495,981
Bus Division	41,820,811	11,156,543	5,257,028	41,299	5,215,729	25,407,240
Ferry Division	59,128,300	12,033,605	4,237,094	27,770	4,209,324	42,857,601
Total	617,044,680	223,423,295	32,509,943	291,340	32,218,603	361,111,441
Grant Funding		213,226,464	24,007,498	171,647		
District Funding		10,196,831	8,502,445	119,693		

**Golden Gate Bridge, Highway & Transportation District
Capital Project Budget and Expenditure Details
One Month Ending 07/31/2008
District Division**

Capital Project	Project ID	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance	Funding	
								District	Other
Financial & Maint Mgmt System	0117	2,980,000	2,819,206	25,000	123	24,877	135,794	45%	55%
Asset & Vehicle Fluid Management	0118	2,600,000	205,174	400,000	11,264	388,736	1,994,826	20%	80%
Payroll Office Renovation	0801	25,000	-	25,000	-	25,000	-	100%	0%
Telephone Switch Replacement	0925	1,200,000	-	75,000	-	75,000	1,125,000	100%	0%
IVR System	0926	100,000	-	5,000	-	5,000	95,000	100%	0%
FY09 Computer/Comm Equipment	0927	171,600	-	171,600	-	171,600	-	100%	0%
FY09 Dist Capital Equipment	0928	260,000	-	260,000	-	260,000	-	100%	0%
Division Totals		7,336,600	3,024,380	961,600	11,387	950,213	3,350,620		
Grant Funding			1,714,703	333,750	9,079				
District Funding			1,309,678	627,850	2,308				

**Golden Gate Bridge, Highway & Transportation District
Capital Project Budget and Expenditure Details
One Month Ending 07/31/2008
Bridge Division**

Capital Project	Project ID	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance	Funding District	Other
Suicide Deterrent / Investigation	0610	2,000,000	1,130,226	869,774	-	869,774	-	0%	100%
Fastrak System Replacement	0621	5,110,000	3,987,154	1,122,846	-	1,122,846	-	100%	0%
South Tower Access Platforms	0705	3,000,000	11,372	200,000	-	200,000	2,788,628	100%	0%
Toll Plaza Employee Parking Lot Paving	0804	3,100,000	-	50,000	-	50,000	3,050,000	100%	0%
S. Approach & Pier Security Improvements	0805	5,000,000	94,704	500,000	-	500,000	4,405,296	20%	80%
Moveable Median Barrier - Prelim Invest.	0820	25,000,000	6	350,000	33	349,967	24,649,994	18%	82%
Beam Span Repair	0823	3,000,000	195,291	50,000	2,005	47,995	2,754,709	100%	0%
Toll Plaza East Restroom Replacement	0901	2,900,000	-	10,000	-	10,000	2,890,000	66%	34%
Toll Plaza Admin Building Bathroom Modifications	0902	194,000	-	150,000	-	150,000	44,000	100%	0%
FY09 Bridge Capital Equipment	0903	1,999,050	-	1,999,050	94,638	1,904,412	-	100%	0%
Vapor Recovery - Phase II	0904	40,000	-	40,000	-	40,000	-	100%	0%
Replace Crash Attenuators	0905	1,500,000	-	80,000	-	80,000	1,420,000	100%	0%
FY09 Cap Equip - Café/Gift	0906	46,100	-	46,100	-	46,100	-	100%	0%
Bridge Facilities Rehab	0907	279,000	-	110,000	-	110,000	169,000	100%	0%
Seismic Phase III - Design Review	9102	5,000,000	4,227,888	500	-	500	771,612	0%	100%
Seismic Phase II - SAV Construction	9205	186,359,000	185,108,048	1,250,952	97,315	1,153,636	-	0%	100%
Seismic IIIA	9206	119,231,219	1,651,314	15,000,000	16,893	14,983,107	102,579,905	6%	94%
Seismic IIIB	9207	110,000,000	-	-	-	-	110,000,000	0%	100%
Main Cable Restoration	9826	35,000,600	802,762	225,000	-	225,000	33,972,838	100%	0%
Division Totals		508,758,969	197,208,767	22,054,221	210,884	21,843,337	289,495,981		

Golden Gate Bridge, Highway & Transportation District
Capital Project Budget and Expenditure Details
One Month Ending 07/31/2008
Bus Division

Capital Project	Project ID	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance	Funding District	Other
Install Particulate Traps	0312	2,000,000	-	50,000	-	50,000	1,950,000	20%	80%
Advanced Communications & Info. System	0502	10,000,000	409,320	1,500,000	10,088	1,489,912	8,090,680	20%	80%
Hastus Upgrade	0611	455,000	383,890	71,110	-	71,110	-	20%	80%
Santa Rosa Fuel Tanks Replace	0613	822,900	820,675	2,225	-	2,225	-	64%	36%
San Rafael Adm Bldg HVAC Replace	0712	880,000	36,042	500,000	8,045	491,955	343,958	100%	0%
Body Shop Roof & Skylights Replacement	0713	414,000	-	50,000	-	50,000	364,000	0%	100%
Replacement Buses - 10 Artics	0721	6,600,000	6,504,872	95,128	2,854	92,274	-	0%	100%
Replacement Buses - 13 - 45' Buses	0808	6,486,500	-	400,000	-	400,000	6,086,500	0%	100%
San Rafael Transit Center Improvement	0809	365,000	-	20,000	-	20,000	345,000	0%	100%
San Rafael Data Center	0810	1,600,000	66,190	400,000	9,928	390,072	1,133,810	0%	100%
San Rafael & Santa Rosa Wask Racks	0811	2,119,000	-	400,000	-	400,000	1,719,000	62%	38%
Replace 5 Bus Shelters	0812	50,000	45,319	4,681	-	4,681	-	100%	0%
Perimeter Security & Surveillance Equipment	0821	877,419	15,421	861,998	2,213	859,785	-	24%	76%
Purchase 7 35' Hybrid Buses	0908	4,333,000	-	100,000	-	100,000	4,233,000	0%	100%
Bike Racks - 3 Position	0909	153,000	-	53,000	-	53,000	100,000	0%	100%
Concrete Work - No. End Maintenance Shop	0910	48,000	-	48,000	-	48,000	-	100%	0%
Bus Facilities Rehab	0911	58,000	-	10,000	-	10,000	48,000	100%	0%
FY09 Bus Capital Equipment	0912	244,500	-	244,500	-	244,500	-	100%	0%
Purchase 2 Paratransit Vans	0929	116,100	-	116,100	-	116,100	-	0%	100%
Purchase 16 Paratransit Vans	0930	1,043,292	-	50,000	-	50,000	993,292	0%	100%
Replace Fareboxes	9707	3,155,100	2,874,814	280,286	8,170	272,116	-	20%	80%
Division Totals		41,820,811	11,156,543	5,257,028	41,299	5,215,729	25,407,240		

**Golden Gate Bridge, Highway & Transportation District
Capital Project Budget and Expenditure Details
One Month Ending 07/31/2008
Ferry Division**

Capital Project	Project ID	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance	Funding	
								District	Other
Spaulding Refurbishment	0318	7,871,000	7,775,362	95,638	-	95,638	0	20%	80%
Gangway & Piers-Design	0503	2,000,000	1,889	100,000	-	100,000	1,898,111	20%	80%
Ferry Faregates & Ticket System	0514	1,600,000	145,953	10,000	-	10,000	1,444,047	0%	100%
Ferry Misc Facility Rehab	0619	613,900	614,777	(877)	-	(877)	0	100%	0%
Comm & Surveillance Equipment	0716	245,000	119,327	125,673	7,132	118,541	-	15%	85%
Berth Dredging	0719	1,500,000	49,689	150,000	-	150,000	1,300,311	20%	80%
High Speed Vessel Replacement	0720	12,000,000	51,575	400,000	1,508	398,493	11,548,425	2%	98%
Repower MV Mendocino	0815	3,172,000	3,042,010	129,990	5,902	124,088	-	0%	100%
Replace Deck Covering	0818	13,000	-	13,000	4,686	8,314	-	100%	0%
Security Shelter & Add'l Surveillance Equip.	0822	325,000	-	325,000	-	325,000	-	0%	100%
LFT Pkg & Access Improvements	0824	1,970,000	4,331	1,965,669	8,542	1,957,127	-	20%	80%
Fuel Farm Incidental	0913	150,000	-	10,000	-	10,000	140,000	100%	0%
Secure Fendering & Oil Containment Sys.	0914	75,000	-	5,000	-	5,000	70,000	20%	80%
SFFT Public Restroom	0915	250,000	-	25,000	-	25,000	225,000	100%	0%
Ferry Utility System Rehab	0916	800,000	-	80,000	-	80,000	720,000	20%	80%
LFT Parking Garage	0917	21,000,000	-	200,000	-	200,000	20,800,000	20%	80%
LFT Bathroom & Access & Passenger Roof	0918	370,000	-	370,000	-	370,000	-	100%	0%
Spaulding Electrical Components	0919	50,000	-	5,000	-	5,000	45,000	100%	0%
Solid Ballast-Spaulding	0920	150,000	-	10,000	-	10,000	140,000	100%	0%
Replace Main Propulsion	0921	100,000	-	10,000	-	10,000	90,000	20%	80%
Repower MV Del Norte	0922	3,500,000	-	50,000	-	50,000	3,450,000	0%	100%
Repower MS San Francisco	0923	105,400	-	50,000	-	50,000	55,400	0%	100%
FY09 Ferry Capital Equipment	0924	98,000	-	98,000	-	98,000	-	100%	0%
Corte Madera Marsh Restoration	9710	1,170,000	228,693	10,000	-	10,000	931,307	100%	0%
Division Totals		59,128,300	12,033,605	4,237,094	27,770	4,209,324	42,857,601		
Grant Funding			9,604,951	3,148,858	20,276				
District Funding			2,428,654	1,088,236	7,494				