



Agenda Item No. 7b

To: Finance-Auditing Committee/Committee of the Whole  
Meeting of May 22, 2008

From: Joseph M. Wire, Auditor-Controller  
Celia G. Kupersmith, General Manager

Subject: **REVIEW OF FINANCIAL STATEMENTS FOR TEN MONTHS ENDING  
APRIL 30, 2008**  
**B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES**

### **Recommendation**

The following report is provided for informational purposes and no action is recommended.

### **Summary**

Total expenditures for ten months ending April 30, 2008, were \$11,284,237 funded with \$7,093,119 grant funds and \$4,191,119 District funds. Total expenditures were 24.75% of the \$45.59 million FY 07/08 Capital Budget. Seismic Retrofit activities represent 32.43% of the total FY 07/08 budget. Seismic expenditures through April were 27.52% of budget and all other project expenditures were 23.42% of budget.

Attachment 1 to this report provides a summary of major project activities for ten months ending April 30, 2008. Attachment 2 provides a one-page summary of FY 07/08 capital project budget and expenditures through April and Attachment 3 provides the detailed capital program financial statement titled "Capital Budget and Expenditures for Ten Months Ending 4/30/2008."

### **Fiscal Impact**

There is no fiscal impact associated with this informational report.

**CAPITAL PROJECT EXPENDITURE ACTIVITIES**  
**July 1, 2007 through April 30, 2008**

**ATTACHMENT 1**

<b>EXPENDITURES</b>	<b>PROJECT</b>	<b>ACTIVITIES</b>
<b>BRIDGE</b>		
\$3,341,297	SEISMIC PHASE II - SOUTH VIADUCT	Seismic Retrofit Work has been Completed / Minor Punch List and Site Restoration Items Remain
\$730,732	SEISMIC PHASE IIIA - NO. ANCHORAGE	Construction Contract Awarded in March 2008
\$150,846	ACCESS PLATFORMS (NORTH APPROACH)	Staff is Finalizing the Contract
\$61,338	BRIDGE FACILITY REHAB	District Secty's Office Rehab Completed / Proceeding with Gift Center Fire System
\$90,898	SUICIDE DETERRENT - PRELIM INVESTIGATION	Draft Environmental Docs are Being Prepared for Release in Mid-2008
\$1,381,603	FASTRAK SYSTEM REPLACEMENT	Staff Working with Consultant to Stabilize System & Add Functionality
\$199,880	BRIDGE SECURITY ENHANCEMENT	Equipment is Being Installed
\$588,362	FY2008 BRIDGE CAPITAL EQUIPMENT	HVAC Units, Air Compressor & Dryer, and Crash Attenuator Purchased
\$94,704	S.APPROACH SECURITY IMPROVEMENT	Staff is Preparing Design Plans & Bid Docs
<b>BUS</b>		
\$96,224	ADVANCED COMMUNICATION & INFO SYSTEM	Completion of Technical Specs & RFP Documents
\$628,324	SANTA ROSA FUEL TANKS REPLACEMENT	New Tanks & Associated Facilities Have Been Installed / Old Tanks Removed /Staff is Finalizing the Project
\$9,921	SAN RAFAEL ADM BLDGE HVAC REPLACEMENT	Design is Complete / Construction Bids to be Advertised in April / Bid Opening is Scheduled for May 2008
\$924,628	REPLACEMENT BUSES - 10 ARTICS	All 10 Coaches Have Been Received and In Service
\$16,393	SAN RAFAEL DATA CENTER	Staff is Preparing Design Plans & Bid Docs / Scheduled to Advertise in August / September 2008
\$44,972	REPLACE 5 BUS SHELTERS	4 Shelters Replaced
\$149,067	FY2008 BUS CAPITAL EQUIPMENT	Shop Equipment & Service Vehicles Purchased
<b>FERRY</b>		
\$280,431	SPAULDING REBURBISHMENT	Project Completed / MS Marin is Back in Service
\$72,735	FERRY FAREGATES & TICKET SYSTEM	Project on Hold Due to Cost / Meeting to Discuss Funding Source
\$285,763	FERRY FUEL PIPING SYSTEM REPLACEMENT	Project Completed
\$486,493	FERRY MISC FACILITY REHAB	Contractor is Completing Punch List Items
\$389,171	STORAGE & INSPECTION STATION	Site Work Completed
\$81,921	COMM & SURVEILLANCE EQUIPMENT	Equipment Purchased / Installation Work Underway
\$49,689	BERTH DREDGING	Survey Result Indicated that Berth Dredging is Not Required in 2008 / Work Scheduled for 2009
\$16,414	HIGH SPEED VESSEL REPLACEMENT	Decision Made on Propulsion Package / Specifications & Bid Documents Being Finalized
\$834	MAIN POPULSION EQUIPMENT	List of Equipment has been Developed & Quotes Received
\$649,603	REPOWER MV MENDOCINO	Contract has been Awarded / Structural Work is in Progress
\$1,282	ICE MACHINES FOR VESSELS	Staff Working to Complete Project by June
\$21,980	FY2008 FERRY CAPITAL EQUIPMENT	Shop Equipment & Fuel Injectors Purchased
<b>DISTRICT</b>		
\$115,951	FINANCIAL & MAINT MGMT SYSTEM	Staff Continues Work on the Implementation of Remaining Modules
\$92,169	FY2008 COMPUTER/COMMUNICATIONS EQUIP	Hardware to Expand SAN and Trend Micro Hardware & Software Purchased
\$228,417	FY2008 DISTRICT CAPITAL EQUIPMENT	14 District Vehicles Received
<b>OTHER</b>		
\$2,196	MISCELLANEOUS PROJECTS	Various Project Activities
<b>\$11,284,237</b>	<b>Total</b>	

ATTACHMENT 2

**FY 2007/08 CAPITAL BUDGET AND EXPENDITURE SUMMARY**  
**July 1, 2007 through April 30, 2008**

PROJECT TITLE	TOTAL PROJECT	FY 2007/2008 BUDGET	EXPENDITURES THRU 04/30/2008	% BUDGET EXPENDED
<b>BRIDGE DIVISION</b>				
SEISMIC PHASE III - DESIGN	5,000,000	470,426	(3,066)	-0.65%
SEISMIC PHASE II - SOUTH VIADUCT	183,811,500	2,867,778	3,341,297	116.51%
SEISMIC PHASE IIIA - NO. ANCHORAGE	119,231,219	11,448,380	730,732	6.38%
SEISMIC PHASE IIIB	110,000,000	-	-	0.00%
MOVEABLE MEDIAN BARRIER-PRELIM INVESTIG	2,000,000	100,000	6	0.01%
MAIN CABLE RESTORATION	30,000,000	500,002	486	0.00%
ACCESS PLATFORMS (NORTH APPROACH)	3,015,000	1,545,003	150,846	9.76%
BRIDGE FACILITY REHAB	320,000	149,307	61,338	41.08%
SUICIDE DETERRENT - PRELIM INVESTIGATION	2,000,000	1,018,103	90,898	8.93%
FASTRAK SYSTEM REPLACEMENT	5,110,000	2,576,887	1,381,603	53.62%
SOUTH TOWER ACCESS PLATFORMS	2,000,000	225,000	-	0.00%
BRIDGE SECURITY ENHANCEMENT	200,000	200,000	199,880	99.94%
FY2008 BRIDGE CAPITAL EQUIPMENT	903,458	903,458	588,362	65.12%
TOLL PLAZA EMPLOYEE PARKING LOT	1,100,000	1,100,000	-	0.00%
S.APPROACH SECURITY IMPROVEMENT	3,000,000	1,000,000	94,704	9.47%
FY2008 CAFÉ/GIFT CENTER EQUIPMENT	34,100	34,100	-	0.00%
BEAM SPAN REPAIR	3,000,000	3,000,000	-	0.00%
<b>TOTAL BRIDGE</b>	<b>470,725,277</b>	<b>27,138,443</b>	<b>6,637,085</b>	<b>24.46%</b>
<b>BUS DIVISION</b>				
REPLACE FAREBOXES	3,055,100	3,050,397	270	0.01%
ADVANCED COMMUNICATION & INFO SYSTEM	10,000,000	950,510	96,224	10.12%
HASTUS UPGRADE	395,000	53,732	4,500	8.37%
SANTA ROSA FUEL TANKS REPLACEMENT	812,000	800,353	628,324	78.51%
FOLSOM STREET BUS STOP	75,000	35,000	-	0.00%
SAN RAFAEL ADM BLDGE HVAC REPLACEMENT	500,000	346,770	9,921	2.86%
BODY SHOP ROOF REPLACEMENT	350,000	350,000	-	0.00%
REPLACEMENT BUSES - 10 ARTICS	6,600,000	1,031,810	924,628	89.61%
REPLACE 13 - 45' BUSES	6,486,500	100,000	-	0.00%
SAN RAFAEL TRANSIT CENTER IMPROVEMENT	365,000	50,000	-	0.00%
SAN RAFAEL DATA CENTER	1,110,000	200,000	16,393	8.20%
SAN RAFAEL & SANTA ROSA WASH RACKS	900,000	100,000	-	0.00%
REPLACE 5 BUS SHELTERS	50,000	50,000	44,972	89.94%
FY2008 BUS CAPITAL EQUIPMENT	324,465	324,465	149,067	45.94%
BUS PERIMETER SECURITY EQUIPMENT	253,000	253,000	-	0.00%
<b>TOTAL BUS</b>	<b>31,276,065</b>	<b>7,696,036</b>	<b>1,874,300</b>	<b>24.35%</b>
<b>FERRY DIVISION</b>				
CORTE MADERA MARSH RESTORATION	1,170,000	10,007	-	0.00%
SPAULDING REBURBISHMENT	7,871,000	356,766	280,431	78.60%
GANGWAY & PIERS - DESIGN	2,000,000	250,111	-	0.00%
FERRY FAREGATES & TICKET SYSTEM	1,600,000	589,766	72,735	12.33%
FERRY FUEL PIPING SYSTEM REPLACEMENT	718,000	242,421	285,763	117.88%
FERRY MISC FACILITY REHAB	528,000	507,429	486,493	95.87%
STORAGE & INSPECTION STATION	357,000	350,193	389,171	111.13%
COMM & SURVEILLANCE EQUIPMENT	245,000	244,847	81,921	33.46%
VESSEL LOADING DOOR STUDY	30,000	28,247	-	0.00%
BERTH DREDGING	1,500,000	100,000	49,689	49.69%
HIGH SPEED VESSEL REPLACEMENT	12,000,000	1,000,008	16,414	1.64%
MAIN POPULSION EQUIPMENT	85,000	85,000	834	0.98%
REPOWER MV MENDOCINO	3,077,000	2,300,000	649,603	28.24%
UPGRADE AIS ON SPAULDINGS	45,000	45,000	-	0.00%
ICE MACHINES FOR VESSELS	17,000	17,000	1,282	7.54%
REPLACE DECK COVERING	13,000	13,000	-	0.00%
FY2008 FERRY CAPITAL EQUIPMENT	23,000	23,000	21,980	95.56%
LFT PARKING & ACCESS IMPROVEMENTS	2,530,000	2,530,000	-	0.00%
FERRY SECURITY SHELTER	325,000	325,000	-	0.00%
<b>TOTAL FERRY</b>	<b>34,134,000</b>	<b>9,017,796</b>	<b>2,336,314</b>	<b>25.91%</b>
<b>DISTRICT DIVISION</b>				
FINANCIAL & MAINT MGMT SYSTEM	4,445,000	1,229,690	115,951	9.43%
PAYROLL OFFICE RENOVATION	25,000	25,000	-	0.00%
FY2008 COMPUTER/COMMUNICATIONS EQUIP	186,000	186,000	92,169	49.55%
FY2008 DISTRICT CAPITAL EQUIPMENT	298,230	298,230	228,417	76.59%
<b>TOTAL DISTRICT</b>	<b>4,954,230</b>	<b>1,738,920</b>	<b>436,537</b>	<b>25.10%</b>
<b>CONSOLIDATED TOTAL</b>	<b>541,089,572</b>	<b>45,591,194</b>	<b>11,284,237</b>	<b>24.75%</b>
<b>Seismic Retrofit Projects</b>	<b>418,042,719</b>	<b>14,786,583</b>	<b>4,068,963</b>	<b>27.52%</b>
<b>Non-Seismic Projects</b>	<b>123,046,853</b>	<b>30,804,611</b>	<b>7,215,274</b>	<b>23.42%</b>
<b>Total</b>	<b>541,089,572</b>	<b>45,591,194</b>	<b>11,284,237</b>	<b>24.75%</b>

**Golden Gate Bridge, Highway & Transportation District  
Consolidated Capital Project Budget and Expenditure  
Ten Months Ending 04/30/2008**

<b>Capital Project</b>	<b>Total Project Budget</b>	<b>Prior Year Expenditure</b>	<b>Current Budget</b>	<b>Current Expenditure</b>	<b>Current Balance</b>	<b>Future Balance</b>
District Division	4,954,230	2,875,310	1,738,920	436,537	1,302,382	340,000
Bridge Division	470,725,277	191,572,414	27,138,444	6,637,085	20,455,023	252,014,419
Bus Division	31,276,065	6,218,530	7,696,036	1,874,300	5,821,736	17,361,500
Ferry Division	34,134,000	8,350,904	9,017,796	2,336,315	6,681,481	16,765,300
<b>Total</b>	<b>541,089,572</b>	<b>209,017,158</b>	<b>45,591,195</b>	<b>11,284,237</b>	<b>34,260,622</b>	<b>286,481,219</b>
Grant Funding		201,188,832	29,727,448	7,093,119		
District Funding		7,828,326	15,863,747	4,191,119		

**Golden Gate Bridge, Highway & Transportation District  
Capital Project Budget and Expenditure Details  
Ten Months Ending 04/30/2008  
District Division**

<b>Capital Project</b>	<b>Project ID</b>	<b>Total Project Budget</b>	<b>Prior Year Expenditure</b>	<b>Current Budget</b>	<b>Current Expenditure</b>	<b>Current Balance</b>	<b>Future Balance</b>	<b>Funding</b>	
								<b>District</b>	<b>Other</b>
Financial & Maint Mgmt System	0117	4,445,000	2,875,310	1,229,690	115,951	1,113,739	340,000	20%	80%
Payroll Office Renovation	0801	25,000	-	25,000	-	25,000	0	100%	0%
FY08 Computer/Comm Equipment	0802	186,000	-	186,000	92,169	93,831	0	100%	0%
FY08 DIST Capital Equipment	0806	298,230	-	298,230	228,417	69,812	0	100%	0%
<b>Division Totals</b>		<b>4,954,230</b>	<b>2,875,310</b>	<b>1,738,920</b>	<b>436,537</b>	<b>1,302,382</b>	<b>340,000</b>		
Grant Funding			2,300,248	983,752	92,760				
District Funding			575,062	755,168	343,777				

**Golden Gate Bridge, Highway & Transportation District  
Capital Project Budget and Expenditure Details  
Ten Months Ending 04/30/2008  
Bridge Division**

Capital Project	Project ID	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance	Funding District	Other
Access Platforms (North Approach)	0301	3,015,000	1,469,997	1,545,003	150,846	1,394,157	-	100%	0%
Bridge Facility Rehab	0605	320,000	60,793	149,307	61,338	87,969	109,900	100%	0%
Suicide Deterrent / Investigation	0610	2,000,000	981,897	1,018,103	90,898	927,206	-	0%	100%
Fastrak System Replacement	0621	5,110,000	2,533,113	2,576,887	1,381,603	1,195,283	-	100%	0%
South Tower Access Platforms	0705	2,000,000	-	225,000	-	225,000	1,775,000	100%	0%
Bridge Security Enhancement	0820	200,000	-	200,000	199,880	120	-	0%	100%
FY08 Bridge Capital Equipment	0803	903,458	-	903,458	588,362	315,096	-	100%	0%
Toll Plaza Employee Parking Lot	0804	1,100,000	-	1,100,000	-	1,100,000	-	100%	0%
South Approach Security Improvement	0805	3,000,000	-	1,000,000	94,704	905,296	2,000,000	100%	0%
FY08 Café/Gift Center Equipment	0807	34,100	-	34,100	-	34,100	-	100%	0%
Seismic Phase III-Design Review	9102	5,000,000	4,229,574	470,426	(3,066)	473,492	300,000	0%	100%
Seismic Phase II-SAV Construction	9205	183,811,500	180,943,721	2,867,779	3,341,297	(501,690)	(0)	0%	100%
Seismic Phase IIIA - No. Anchorage	9206	119,231,219	551,620	11,448,380	730,732	10,699,483	107,231,219	0%	100%
Seismic Phase IIIB	9207	110,000,000	-	-	-	-	110,000,000	0%	100%
Moveable Median Barrier - Prelim Invest.	0820	2,000,000	-	100,000	6	99,994	1,900,000	100%	0%
Beam Span Repair	0823	3,000,000	-	3,000,000	-	3,000,000	-	100%	0%
Main Cable Restoration	9826	30,000,000	801,698	500,002	486	499,516	28,698,300	100%	0%
<b>Division Totals</b>		<b>470,725,277</b>	<b>191,572,414</b>	<b>27,138,444</b>	<b>6,637,085</b>	<b>20,455,023</b>	<b>252,014,419</b>		
Grant Funding			186,706,813	16,004,688	4,359,741				
District Funding			4,865,602	11,133,756	2,277,345				

**Golden Gate Bridge, Highway & Transportation District  
Capital Project Budget and Expenditure Details  
Ten Months Ending 04/30/2008  
Bus Division**

<b>Capital Project</b>	<b>Project ID</b>	<b>Total Project Budget</b>	<b>Prior Year Expenditure</b>	<b>Current Budget</b>	<b>Current Expenditure</b>	<b>Current Balance</b>	<b>Future Balance</b>	<b>Funding District</b>	<b>Funding Other</b>
Advanced Comm. & Information System	0502	10,000,000	249,490.19	950,510	96,224	854,285	8,800,000	20%	80%
Hastus Upgrade	0611	395,000	341,268.41	53,732	4,500	49,232	-	20%	80%
Santa Rosa Fuel Tanks Replacement	0613	812,000	11,647.50	800,353	628,324	172,028	-	63%	37%
Folsom Street Bus Stop	0615	75,000	40,000.00	35,000	-	35,000	-	52%	48%
San Rafael Adm Bldg HVAC Replace	0712	500,000	3,230.00	346,770	9,921	336,849	150,000	100%	0%
Body Shop Roof Replacement	0713	350,000	-	350,000	-	350,000	-	100%	0%
Replacement Buses - 10 Artics	0721	6,600,000	5,568,190.11	1,031,810	924,628	107,181	-	0%	100%
Replacement Buses - 13 - 45' Buses	0808	6,486,500		100,000	-	100,000	6,386,500	19%	81%
San Rafael Transit Center Improvement	0809	365,000		50,000	-	50,000	315,000	0%	100%
San Rafael Data Center	0810	1,110,000		200,000	16,393	183,607	910,000	30%	70%
San Rafael & Santa Rosa Wask Racks	0811	900,000		100,000	-	100,000	800,000	11%	89%
Replace 5 Buse Shelters	0812	50,000		50,000	44,972	5,028	-	100%	0%
FY08 Bus Capital Equipment	0813	324,465		324,465	149,067	175,398	-	100%	0%
Bus Perimeter Security Equipment	0821	253,000	-	253,000	-	253,000	-	0%	100%
Replace Fareboxes	9707	3,055,100	4,703.33	3,050,397	270	3,050,127	-	20%	80%
<b>Division Totals</b>		<b>31,276,065</b>	<b>6,218,529.54</b>	<b>7,696,036</b>	<b>1,874,300</b>	<b>5,821,736</b>	<b>17,361,500</b>		
Grant Funding			6,068,069	5,201,451	1,249,379				
District Funding			150,460	2,494,585	624,921				

**Golden Gate Bridge, Highway & Transportation District  
Capital Project Budget and Expenditure Details  
Ten Months Ending 04/30/2008  
Ferry Division**

<b>Capital Project</b>	<b>Project ID</b>	<b>Total Project Budget</b>	<b>Prior Year Expenditure</b>	<b>Current Budget</b>	<b>Current Expenditure</b>	<b>Current Balance</b>	<b>Future Balance</b>	<b>Funding District</b>	<b>Funding Other</b>
Spaulding Refurbishment	0318	7,871,000	7,514,234.24	356,766	280,431	76,335	-	20%	80%
Gangway & Piers-Design	0503	2,000,000	1,889.03	250,111	-	250,111	1,748,000	20%	80%
Ferry Faregates & Ticket System	0514	1,600,000	70,233.68	589,766	72,735	517,031	940,000	0%	100%
Ferry Fuel Piping System Replacement	0618	718,000	475,578.53	242,421	285,763	(43,341)	-	100%	0%
Ferry Misc Facility Rehab	0619	528,000	20,571.02	507,429	486,493	20,936	-	100%	0%
Storage & Inspection Station	0715	357,000	6,807.00	350,193	389,171	(38,978)	-	17%	83%
Comm & Surveillance Equipment	0716	245,000	152.72	244,847	81,921	162,926	-	17%	83%
Vessel Loading Door Study	0717	30,000	1,752.89	28,247	-	28,247	-	100%	0%
Berth Dredging	0719	1,500,000	-	100,000	49,689	50,311	1,400,000	20%	80%
High Speed Vessel Replacement	0720	12,000,000	30,992.16	1,000,008	16,414	983,594	10,969,000	20%	80%
Main Populsion Equipment	0814	85,000	-	85,000	834	84,166	-	20%	80%
Repower MV Mendocino	0815	3,077,000	-	2,300,000	649,603	1,650,397	777,000	0%	100%
Upgrade Navigation Equip (AIS)-Spauldings	0816	45,000	-	45,000	-	45,000	-	20%	80%
Ice Machines for Vessels	0817	17,000	-	17,000	1,282	15,718	-	100%	0%
Replace Deck Covering	0818	13,000	-	13,000	-	13,000	-	20%	80%
FY08 Ferry Capital Equipment	0819	23,000	-	23,000	21,980	1,020	-	100%	0%
Ferry Security Shelter	0822	325,000	-	325,000	-	325,000	-	0%	100%
LFT Pkg & Access Improvements	0824	2,530,000	-	2,530,000	-	2,530,000	-	20%	80%
Corte Madera Marsh Restoration	9710	1,170,000	228,693.11	10,007	-	10,007	931,300	100%	0%
<b>Division Totals</b>		<b>34,134,000</b>	<b>8,350,904</b>	<b>9,017,796</b>	<b>2,336,315</b>	<b>6,681,481</b>	<b>16,765,300</b>		
Grant Funding			6,113,703	7,537,557	1,391,238				
District Funding			2,237,202	1,480,238	945,076				