



Agenda Item No. 7.a

To: Finance-Auditing Committee/Committee of the Whole
Meeting of February 22, 2007

From: Joseph M. Wire, Auditor-Controller
Celia G. Kupersmith, General Manager

Subject: **REVIEW OF FINANCIAL STATEMENTS FOR SEVEN MONTHS ENDING
JANUARY 31, 2007**
A) STATEMENT OF OPERATING REVENUES AND EXPENDITURES

Recommendation

The following report is provided for informational purposes and no action is recommended.

Summary

This report provides the attached financial statement for Seven Months Ending January 31, 2007, for the Committee's information.

Consolidated District Revenues (000s) for seven months were:

Last Year Actual	\$84,494.6
Current Year Budget	\$85,377.5
Current Year Actual	\$90,280.4

Consolidated District Expenses (000s) for seven months were:

Last Year Actual	\$79,211.6
Current Year Budget	\$86,906.4
Current Year Actual	\$81,149.6

Consolidated Revenues over Expenses (000s) for seven months were:

Last Year Actual	\$ 5,283.0
Current Year Budget	(\$ 1,528.9)
Current Year Actual	\$ 9,130.8

Fiscal Impact

There is no fiscal impact associated with this informational report.

Golden Gate Bridge, Highway & Transportation District
Budget to Actual - Consolidated (in \$000)
For Period Ending 01/31/2007

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	YTD Budget (Revised)
Revenues								
Operating Revenues								
Toll Revenues	010	84,285.9	6,566.3	49,817.7	49,951.8	49,052.5	(134.1)	765.2
Transit Fares	020	20,013.6	1,474.4	11,926.7	13,605.2	12,398.1	(1,678.5)	(471.4)
Concessions	030	2,975.0	149.5	1,943.0	1,895.4	1,850.8	47.6	92.2
Other Operating Income	040	1,826.4	792.2	2,311.5	1,531.4	996.1	780.1	1,315.4
MCTD Contract Revenues	041	13,955.7	1,163.0	8,140.6	0.0	8,140.8	8,140.6	(0.2)
Total Operating Revenues		123,056.6	10,145.4	74,139.5	66,983.8	72,438.3	7,155.7	1,701.2
Operating Assistance								
State Operating Assistance	050	15,561.6	1,296.8	9,077.6	9,406.5	8,511.3	(328.9)	566.3
Federal Operating Assistance	060	705.4	71.1	548.0	2,217.0	368.6	(1,669.0)	179.4
Local Operating Assistance	070	2,715.9	215.2	1,628.4	3,733.3	1,584.3	(2,104.9)	44.1
Total Operating Assistance		18,982.9	1,583.1	11,254.0	15,356.8	10,464.2	(4,102.8)	789.8
Non Oper Inc-Investment								
Non Oper Inc-Investment	941	4,550.0	499.0	4,886.9	2,154.0	2,475.0	2,732.9	2,411.9
Total Non Oper Inc-Investment		4,550.0	499.0	4,886.9	2,154.0	2,475.0	2,732.9	2,411.9
Total Revenues		146,589.5	12,227.5	90,280.4	84,494.6	85,377.5	5,785.8	4,902.9
Expenditures								
Operating Expenses								
Salaries	110	58,315.3	4,845.6	33,204.2	31,177.3	33,976.8	(2,026.9)	772.6
Fringe Benefits	130	36,093.8	2,969.4	18,418.1	20,081.0	21,027.2	1,662.9	2,609.1
Professional Fees	210	7,804.8	579.9	4,465.9	3,778.3	4,552.7	(687.6)	86.8
Maintenance and Security Svcs	240	3,572.5	220.2	1,835.9	1,377.6	2,084.0	(458.3)	248.1
Fuel and Related Taxes	310	7,643.8	611.9	4,450.4	4,189.1	4,458.9	(261.3)	8.5
Repair and Operating Supplies	320	5,012.2	319.0	2,442.8	2,227.7	2,923.9	(215.1)	481.1
Cost of Goods Sold	330	1,160.0	50.5	703.9	745.3	722.3	41.4	18.4
Utilities	410	1,246.5	77.6	677.9	667.2	727.2	(10.7)	49.3
Insurance, Taxes and Permits	510	5,974.4	545.7	2,958.5	3,333.4	3,485.0	374.9	526.5
Purchased Transportation Svcs	710	1,572.4	161.9	1,076.1	455.8	917.2	(620.3)	(158.9)
General Administration	810	932.1	75.3	355.4	433.8	543.6	78.4	188.2
Capital Contributions	890	9,000.0	750.0	5,250.0	5,250.0	5,250.0	0.0	0.0
Leases and Rental	910	1,203.1	121.9	669.9	632.5	701.8	(37.4)	31.9
Depreciation	920	6,623.0	480.7	3,371.6	3,763.6	3,863.4	392.0	491.8
Total Operating Expenses		146,153.9	11,809.6	79,880.6	78,112.6	85,234.0	(1,768.0)	5,353.4
Non Operating Expenses								
Debt Service-Interest Expense	950	2,867.0	183.0	1,269.0	1,099.0	1,672.4	(170.0)	403.4
Total Non Operating Expenses		2,867.0	183.0	1,269.0	1,099.0	1,672.4	(170.0)	403.4
Total Expenditures		149,020.9	11,992.6	81,149.6	79,211.6	86,906.4	(1,938.0)	5,756.8
Excess Revenue/(Loss)		(2,431.4)	234.9	9,130.8	5,283.0	(1,528.9)	3,847.8	10,659.7

Golden Gate Bridge, Highway & Transportation District
Budget to Actual - Summarized (in \$000)
For Period Ending 01/31/2007

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	YTD Budget (Revised)
Bridge Division								
Revenues								
Operating Revenues								
Toll Revenues	010	84,285.9	6,566.3	49,817.7	49,951.8	49,052.5	(134.1)	765.2
Concessions	030	0.0	0.0	0.0	1,895.4	0.0	(1,895.4)	0.0
Other Operating Income	040	377.7	262.9	547.5	230.5	199.9	317.0	347.6
Total Operating Revenues		84,663.6	6,829.2	50,365.2	52,077.7	49,252.4	(1,712.5)	1,112.8
Operating Assistance								
State Operating Assistance	050	180.0	15.0	105.0	105.0	105.0	0.0	0.0
Local Operating Assistance	070	127.0	10.6	74.1	81.3	74.1	(7.2)	0.0
Total Operating Assistance		307.0	25.6	179.1	186.3	179.1	(7.2)	0.0
Non Oper Inc-Investment								
Non Oper Inc-Investment	941	4,550.0	499.0	4,886.9	2,154.0	2,475.0	2,732.9	2,411.9
Total Non Oper Inc-Investment		4,550.0	499.0	4,886.9	2,154.0	2,475.0	2,732.9	2,411.9
Total Revenues		89,520.6	7,353.8	55,431.2	54,418.0	51,906.5	1,013.2	3,524.7
Expenditures								
Operating Expenses								
Salaries	110	18,580.0	1,523.6	10,444.8	9,977.2	10,838.6	(467.6)	393.8
Fringe Benefits	130	11,008.1	830.9	5,280.1	6,998.3	6,421.4	1,718.2	1,141.3
Professional Fees	210	5,089.7	446.2	3,185.4	2,661.3	2,969.0	(524.1)	(216.4)
Maintenance and Security Svcs	240	1,280.5	89.0	585.2	533.0	747.0	(52.2)	161.8
Fuel and Related Taxes	310	248.0	22.7	160.4	149.1	144.7	(11.3)	(15.7)
Repair and Operating Supplies	320	2,331.3	119.5	891.6	1,026.5	1,359.9	134.9	468.3
Cost of Goods Sold	330	0.0	0.0	0.0	745.3	0.0	745.3	0.0
Utilities	410	462.3	32.0	276.1	269.1	269.7	(7.0)	(6.4)
Insurance, Taxes and Permits	510	2,551.6	224.7	1,214.7	1,441.1	1,488.4	226.4	273.7
General Administration	810	377.9	24.5	129.4	174.4	220.4	45.0	91.0
Capital Contributions	890	7,029.6	585.8	4,100.6	4,094.3	4,100.6	(6.3)	0.0
Leases and Rental	910	51.4	0.7	13.2	16.7	30.0	3.5	16.8
Depreciation	920	4,591.6	327.4	2,286.5	2,617.8	2,678.4	331.3	391.9
Total Operating Expenses		53,602.0	4,227.0	28,568.0	30,704.1	31,268.1	2,136.1	2,700.1
Non Operating Expenses								
Debt Service-Interest Expense	950	2,867.0	183.0	1,269.0	1,099.0	1,672.4	(170.0)	403.4
Total Non Operating Expenses		2,867.0	183.0	1,269.0	1,099.0	1,672.4	(170.0)	403.4
Total Expenditures		56,469.0	4,410.0	29,837.0	31,803.1	32,940.5	1,966.1	3,103.5
Excess Revenue/(Loss)		33,051.6	2,943.8	25,594.2	22,614.9	18,966.0	2,979.3	6,628.2

Golden Gate Bridge, Highway & Transportation District
Budget to Actual - Summarized (in \$000)
For Period Ending 01/31/2007

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	YTD Budget (Revised)
Bus Division								
Revenues								
Operating Revenues								
Transit Fares	020	11,250.5	882.0	6,565.7	8,680.5	7,054.7	(2,114.8)	(489.0)
Other Operating Income	040	1,278.1	389.3	1,065.4	928.4	706.2	137.0	359.2
MCTD Contract Revenues	041	13,955.7	1,163.0	8,140.6	0.0	8,140.8	8,140.6	(0.2)
Total Operating Revenues		26,484.3	2,434.3	15,771.7	9,608.9	15,901.7	6,162.8	(130.0)
Operating Assistance								
State Operating Assistance	050	12,752.4	1,062.7	7,438.9	7,995.4	6,872.6	(556.5)	566.3
Federal Operating Assistance	060	678.9	71.1	531.8	1,779.5	353.2	(1,247.7)	178.6
Local Operating Assistance	070	2,588.9	204.6	1,554.4	3,652.1	1,510.2	(2,097.7)	44.2
Total Operating Assistance		16,020.2	1,338.4	9,525.1	13,427.0	8,736.0	(3,901.9)	789.1
Total Revenues		42,504.5	3,772.7	25,296.8	23,035.9	24,637.7	2,260.9	659.1
Expenditures								
Operating Expenses								
Salaries	110	31,260.0	2,638.9	17,992.7	16,813.4	18,156.9	(1,179.3)	164.2
Fringe Benefits	130	20,131.4	1,745.0	10,325.3	10,413.3	11,727.0	88.0	1,401.7
Professional Fees	210	1,595.5	61.4	791.9	642.0	930.7	(149.9)	138.8
Maintenance and Security Svcs	240	1,279.2	89.4	521.1	483.8	746.2	(37.3)	225.1
Fuel and Related Taxes	310	3,808.9	300.3	2,159.9	2,111.3	2,221.8	(48.6)	61.9
Repair and Operating Supplies	320	1,974.9	174.4	1,100.8	920.6	1,152.0	(180.2)	51.2
Cost of Goods Sold	330	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Utilities	410	509.4	36.3	284.1	265.3	297.2	(18.8)	13.1
Insurance, Taxes and Permits	510	2,333.2	208.8	1,141.8	1,285.3	1,361.0	143.5	219.2
Purchased Transportation Svcs	710	1,568.4	161.9	1,076.1	455.8	914.9	(620.3)	(161.2)
General Administration	810	351.5	39.3	158.1	181.8	205.1	23.7	47.0
Capital Contributions	890	602.6	50.2	351.5	340.9	351.5	(10.6)	0.0
Leases and Rental	910	1,118.0	118.4	637.4	595.9	652.2	(41.5)	14.8
Depreciation	920	1,212.1	98.2	692.3	700.3	707.0	8.0	14.7
Total Operating Expenses		67,745.1	5,722.5	37,233.0	35,209.7	39,423.5	(2,023.3)	2,190.5
Non Operating Expenses								
Debt Service-Interest Expense	950	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Non Operating Expenses		0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Expenditures		67,745.1	5,722.5	37,233.0	35,209.7	39,423.5	(2,023.3)	2,190.5
Excess Revenue/(Loss)		(25,240.6)	(1,949.8)	(11,936.2)	(12,173.8)	(14,785.8)	237.6	2,849.6

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Golden Gate Bridge, Highway & Transportation District
Budget to Actual - Summarized (in \$000)
For Period Ending 01/31/2007

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	YTD Budget (Revised)
Ferry Division								
Revenues								
Operating Revenues								
Transit Fares	020	8,763.1	592.4	5,361.0	4,924.7	5,343.5	436.3	17.5
Concessions	030	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Operating Income	040	170.6	138.3	683.8	182.3	90.0	501.5	593.8
Total Operating Revenues		8,933.7	730.7	6,044.8	5,107.0	5,433.5	937.8	611.3
Operating Assistance								
State Operating Assistance	050	2,629.2	219.1	1,533.7	1,306.0	1,533.7	227.7	0.0
Federal Operating Assistance	060	26.5	0.0	16.2	437.5	15.5	(421.3)	0.7
Local Operating Assistance	070	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Operating Assistance		2,655.7	219.1	1,549.9	1,743.5	1,549.2	(193.6)	0.7
Non Oper Inc-Investment								
Non Oper Inc-Investment	941	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Non Oper Inc-Investment		0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Revenues		11,589.4	949.8	7,594.7	6,850.5	6,982.7	744.2	612.0
Expenditures								
Operating Expenses								
Salaries	110	7,713.3	627.0	4,409.8	4,348.3	4,536.8	(61.5)	127.0
Fringe Benefits	130	4,434.3	349.3	2,473.8	2,641.0	2,575.5	167.2	101.7
Professional Fees	210	1,025.2	67.6	445.1	420.0	598.0	(25.1)	152.9
Maintenance and Security Svcs	240	898.8	32.2	638.2	353.0	524.3	(285.2)	(113.9)
Fuel and Related Taxes	310	3,586.9	288.9	2,130.1	1,928.7	2,092.4	(201.4)	(37.7)
Repair and Operating Supplies	320	619.3	20.9	410.7	275.3	361.4	(135.4)	(49.3)
Cost of Goods Sold	330	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Utilities	410	273.8	9.1	115.1	132.6	159.8	17.5	44.7
Insurance, Taxes and Permits	510	1,088.5	112.0	600.5	595.6	635.0	(4.9)	34.5
Purchased Transportation Svcs	710	4.0	0.0	0.0	0.0	2.3	0.0	2.3
General Administration	810	179.2	10.3	58.8	75.2	104.5	16.4	45.7
Capital Contributions	890	1,367.8	114.0	797.9	814.8	797.9	16.9	0.0
Leases and Rental	910	32.8	2.7	18.9	19.8	19.1	0.9	0.2
Depreciation	920	800.7	51.1	365.6	427.7	467.1	62.1	101.5
Total Operating Expenses		22,024.6	1,685.1	12,464.5	12,032.0	12,874.1	(432.5)	409.6
Non Operating Expenses								
Debt Service-Interest Expense	950	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Non Operating Expenses		0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Expenditures		22,024.6	1,685.1	12,464.5	12,032.0	12,874.1	(432.5)	409.6
Excess Revenue/(Loss)		(10,435.2)	(735.3)	(4,869.8)	(5,181.5)	(5,891.4)	311.7	1,021.6

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Golden Gate Bridge, Highway & Transportation District
Budget to Actual - Summarized (in \$000)
For Period Ending 01/31/2007

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	YTD Budget (Revised)
Visitors Svcs Division								
Revenues								
Operating Revenues								
Concessions	030	2,975.0	149.5	1,943.0	0.0	1,850.8	1,943.0	92.2
Other Operating Income	040	0.0	1.7	14.9	0.0	0.0	14.9	14.9
Total Operating Revenues		2,975.0	151.2	1,957.9	0.0	1,850.8	1,957.9	107.1
Total Revenues		2,975.0	151.2	1,957.9	0.0	1,850.8	1,957.9	107.1
Expenditures								
Operating Expenses								
Salaries	110	762.0	56.1	356.8	0.0	444.5	(356.8)	87.7
Fringe Benefits	130	520.0	44.3	338.9	0.0	303.3	(338.9)	(35.6)
Professional Fees	210	94.4	4.7	43.5	0.0	55.0	(43.5)	11.5
Maintenance and Security Svcs	240	114.0	9.6	91.3	0.0	66.5	(91.3)	(24.8)
Fuel and Related Taxes	310	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Repair and Operating Supplies	320	86.7	4.2	39.6	0.0	50.6	(39.6)	11.0
Cost of Goods Sold	330	1,160.0	50.5	703.9	0.0	722.3	(703.9)	18.4
Utilities	410	1.0	0.1	2.6	0.0	0.5	(2.6)	(2.1)
Insurance, Taxes and Permits	510	1.1	0.2	1.4	0.0	0.6	(1.4)	(0.8)
General Administration	810	23.5	1.2	9.1	0.0	13.7	(9.1)	4.6
Leases and Rental	910	0.9	0.1	0.4	0.0	0.5	(0.4)	0.1
Depreciation	920	18.6	4.0	27.2	0.0	10.8	(27.2)	(16.4)
Total Operating Expenses		2,782.2	175.0	1,614.7	0.0	1,668.3	(1,614.7)	53.6
Non Operating Expenses								
Debt Service-Interest Expense	950	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Non Operating Expenses		0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Expenditures		2,782.2	175.0	1,614.7	0.0	1,668.3	(1,614.7)	53.6
Excess Revenue/(Loss)		192.8	(23.8)	343.2	0.0	182.5	343.2	160.7

Golden Gate Bridge, Highway & Transportation District
Budget to Actual - Summarized (in \$000)
For Period Ending 01/31/2007

District Division	Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance		
						YTD Prior Year	YTD Budget (Revised)	
Expenditures								
Operating Expenses								
Salaries	110	10,664.4	864.8	5,729.1	5,404.7	6,220.9	(324.4)	491.8
Fringe Benefits	130	6,598.6	533.3	3,119.1	3,997.3	3,849.2	878.2	730.1
Professional Fees	210	4,398.4	291.9	2,609.5	2,158.2	2,565.7	(451.3)	(43.8)
Maintenance and Security Svcs	240	850.9	90.4	353.2	284.8	496.4	(68.4)	143.2
Fuel and Related Taxes	310	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Repair and Operating Supplies	320	800.3	44.1	355.1	374.2	466.9	19.1	111.8
Cost of Goods Sold	330	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Utilities	410	33.3	2.9	19.1	17.5	19.4	(1.6)	0.3
Insurance, Taxes and Permits	510	2.2	0.0	0.6	10.6	1.3	10.0	0.7
General Administration	810	692.5	41.8	212.2	325.2	403.9	113.0	191.7
Leases and Rental	910	30.9	2.0	14.1	15.2	18.0	1.1	3.9
Depreciation	920	310.4	29.3	197.6	149.7	181.1	(47.9)	(16.5)
Total Operating Expenses	24,381.9	1,900.5	12,609.6	12,737.4	14,222.8	127.8	1,613.2	
Non Operating Expenses								
Debt Service-Interest Expense	950	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Non Operating Expenses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Expenditures	24,381.9	1,900.5	12,609.6	12,737.4	14,222.8	127.8	1,613.2	
Excess Revenue/(Loss)	(24,381.9)	(1,900.5)	(12,609.6)	(12,737.4)	(14,222.8)	127.8	1,613.2	

Golden Gate Bridge, Highway & Transportation District
Budget to Actual - Summarized (in \$000)
For Period Ending 01/31/2007

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	YTD Budget (Revised)
Rail Division								
Revenues								
Operating Revenues								
Other Operating Income	040	0.0	0.0	0.0	190.2	0.0	(190.2)	0.0
Total Operating Revenues		0.0	0.0	0.0	190.2	0.0	(190.2)	0.0
Operating Assistance								
Local Operating Assistance	070	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Operating Assistance		0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non Oper Inc-Investment								
Non Oper Inc-Investment	941	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Non Oper Inc-Investment		0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Revenues		0.0	0.0	0.0	190.2	0.0	(190.2)	0.0
Expenditures								
Operating Expenses								
Salaries	110	0.0	0.0	0.0	38.4	0.0	38.4	0.0
Fringe Benefits	130	0.0	0.0	0.0	28.4	0.0	28.4	0.0
Professional Fees	210	0.0	0.0	0.0	55.0	0.0	55.0	0.0
Maintenance and Security Svcs	240	0.0	0.0	0.0	7.8	0.0	7.8	0.0
Fuel and Related Taxes	310	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Repair and Operating Supplies	320	0.0	0.0	0.0	5.3	0.0	5.3	0.0
Cost of Goods Sold	330	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Utilities	410	0.0	0.0	0.0	0.1	0.0	0.1	0.0
Insurance, Taxes and Permits	510	0.0	0.0	0.0	11.5	0.0	11.5	0.0
General Administration	810	0.0	0.0	0.0	2.3	0.0	2.3	0.0
Leases and Rental	910	0.0	0.0	0.0	0.1	0.0	0.1	0.0
Depreciation	920	0.0	0.0	0.0	17.8	0.0	17.8	0.0
Total Operating Expenses		0.0	0.0	0.0	166.7	0.0	166.7	0.0
Non Operating Expenses								
Debt Service-Interest Expense	950	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Non Operating Expenses		0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Expenditures		0.0	0.0	0.0	166.7	0.0	166.7	0.0
Excess Revenue/(Loss)		0.0	0.0	0.0	23.5	0.0	(23.5)	0.0

Golden Gate Bridge, Highway & Transportation District
Statement of Net Assets
Year to Date, January 31, 2007

	--- Year to Date ---	
	January 2007	January 2006
Assets		
Current Assets		
Unrestricted Assets		
Cash - Unrestricted	\$7,073	\$6,584
Investments	\$134,795	\$119,370
Capital/Oper Grants Receivable	\$11,440	\$11,677
Accounts Receivable	\$3,537	\$3,553
Maint Inventories and Supplies	\$3,605	\$2,196
Prepaid Expenses	\$4,941	\$1,988
Total Unrestricted Assets	<u>\$165,391</u>	<u>\$145,368</u>
Restricted Assets		
Cash - Restricted	\$15,555	\$13,834
Total Restricted Assets	<u>\$15,555</u>	<u>\$13,834</u>
Total Current Assets	<u>\$180,946</u>	<u>\$159,202</u>
Non Current Assets		
Nondepreciable Capital Assets		
Land	\$6,650	\$18,026
Construction In Progress	\$195,636	\$169,215
Total Nondepreciable Capital Assets	<u>\$202,286</u>	<u>\$187,241</u>
Depreciable Capital Assets		
Capital Assets		
Bridge	\$253,216	\$257,441
Bus Transit Property & Equip	\$108,805	\$117,972
Ferry Transit Property	\$79,410	\$78,473
Rail Transit Property	\$0	\$438
Visitor Services	\$1,040	\$0
Accumulated Depreciation	(\$203,379)	(\$197,768)
Total Depreciable Capital Assets	<u>\$239,092</u>	<u>\$256,556</u>
Other Assets		
Other Assets	\$758	\$793
Total Other Assets	<u>\$758</u>	<u>\$793</u>
Total Non Current Assets	<u>\$442,136</u>	<u>\$444,590</u>
Total Assets	<u>\$623,082</u>	<u>\$603,792</u>
Liabilities		
Current Liabilities		
Trade Accounts Payable	\$9,923	\$9,965
Accrued Liabilities	\$4,225	\$8,383
Deferred Revenue	\$11,534	\$9,970
Accrued Compensated Absences	\$0	\$0
Contract Retentions	\$8,095	\$6,927
Self-Insurance Liabilities	\$8,467	\$7,433
Commercial Notes Payable	\$61,000	\$61,000
Total Current Liabilities	<u>\$103,244</u>	<u>\$103,678</u>
Non Current Liabilities		
Accrued Compensated Absences	\$7,617	\$6,367
Self-Insurance Liabilities	\$10,214	\$11,956
Total Non Current Liabilities	<u>\$17,831</u>	<u>\$18,323</u>
Total Liabilities	<u>\$121,075</u>	<u>\$122,001</u>
Net Assets		
Net Assets Capital Invested	\$380,378	\$382,797
Net Assets Restricted for Debt	\$14,797	\$12,791
Net Assets-Unrestricted	\$106,832	\$86,203
Total Net Assets	<u>\$502,007</u>	<u>\$481,791</u>