



Agenda Item No. 5.b

To: Finance-Auditing Committee/Committee of the Whole
Meeting of January 25, 2007

From: Joseph M. Wire, Auditor-Controller
Celia G. Kupersmith, General Manager

Subject: **REVIEW OF FINANCIAL STATEMENTS FOR FIVE MONTHS ENDING
DECEMBER 31, 2006**
B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES

Recommendation

The following report is provided for informational purposes and no action is recommended.

Summary

Total expenditures for six months ending December 31, 2006, were \$15,163,852 funded with \$11,180,588 grant funds and \$3,983,264 District funds. Total expenditures were 23.9% of the \$63.5 million FY 06/07 Capital Budget. Seismic Retrofit activities represent 42% of the total budget. Seismic expenditures through December were 19.87% of budget and all other project expenditures were 26.85% of budget.

Attachment 1 to this report provides a summary of major project activities for six months ending December 31, 2006. Attachment 2 provides a one-page summary of FY 06/07 capital project budget and expenditures through December and Attachment 3 provides the detailed capital program financial statement titled "Capital Budget and Expenditures for Six Months Ending 12/31/2006."

Fiscal Impact

There is no fiscal impact associated with this informational report.

CAPITAL PROJECT EXPENDITURE ACTIVITIES
July 1, 2006 through December 31, 2006

EXPENDITURES	PROJECT	ACTIVITIES
BRIDGE		
\$304,775	SEISMIC PHASE III - DESIGN	Bid Docs Undergoing Caltrans Technical Reviews
\$5,026,127	SEISMIC PHASE II - SOUTH VIADUCT	Utility Work Inside Anchorage Housing is Progressing
\$107,347	TOLL PLAZA TRANSFER POINT/PAVEMENT	Contract Work Completed / Proceeding with Final Punch List Items
\$2,224	ACCESS PLATFORMS (NORTH APPROACH)	Contract to Purchase the Suspended Maint. Scaffolding System Awarded
\$1,659,723	BRIDGE SECURITY SYSTEM	Power and Fiber Optic Cable Installation and Testing is Progressing
\$10,919	BRIDGE FACILITY REHAB	New Workstations for IS Office Purchased and Installed
\$896,611	MERCHANT ROAD IMPROVEMENT	New Roadway and Parking Lot Structural Section Completed
\$64,395	SUICIDE DETERRENT - PRELIM INVESTIGATION	NTP Issued and Consultant is Progressing with Work
\$1,542,830	FASTRAK SYSTEM REPLACEMENT	Staff is Working with Consultants on Detailing the System Design
\$254,825	FY2007 BRIDGE CAPITAL EQUIPMENT	Purchased New Patrol Cars, Service Vehicles and Operating Equipment
BUS		
\$8,417	BUS RADIO SYSTEM REPLACEMENT	Professional Services Agreement (PSA) Awarded
\$170,139	HASTUS UPGRADE	Payroll Specs Completed/Proceeding with Training and Modifications
\$13,581	BIKE RACKS ON MCI'S	Installation of Bike Racks Completed on 52 Buses
\$2,229	SAN RAFAEL ELECTRONIC REPAIR ROOM	Supplies and Materials Purchased
\$5,246	REPLACEMENT BUSES - 10 ARTICS	Pre-production Meeting Held at New Flyer
FERRY		
\$1,215,969	SPAULDING REBURBISHMENT	Contract Awarded. Refurbishment Work Progressing at Shipyard
\$3,653,705	CHANNEL DREDGING	Dredging Has Been Completed / Pending Approval from USACE
\$10,121	TICKET SYSTEM & FAREGATES	Development of RFP Completed by Consultant
\$3,204	FERRY FUEL PIPING SYSTEM REPLACEMENT	Staff is Working on the Design Plans and Bid Documents
\$17,025	FY2007 FERRY CAPITAL EQUIPMENT	Ultrasonic Parts Cleaner Purchased
DISTRICT		
\$85,471	FINANCIAL & MAINT MGMT SYSTEM	Staff Continues Work on the Implementation of Remaining Modules
\$77,227	FY2007 COMPUTER/COMMUNICATIONS EQUIP	2 VMWare Servers and Software Purchased
\$29,223	FY2007 DISTRICT CAPITAL EQUIPMENT	District Vehicle Purchased
OTHER		
\$2,520	MISCELLANEOUS PROJECTS	Various project activities
\$15,163,852	Total	

FY 2006/07 CAPITAL BUDGET AND EXPENDITURE SUMMARY
July 1, 2006 through December 31, 2006

PROJECT TITLE	TOTAL PROJECT	FY 2006/2007 BUDGET	EXPENDITURES THRU 12/31/2006	% BUDGET EXPENDED
BRIDGE DIVISION				
SEISMIC PHASE III - DESIGN	5,000,000	1,309,520	304,775	23.27%
SEISMIC PHASE II - SOUTH VIADUCT	182,966,500	15,518,723	5,026,127	32.39%
SEISMIC PHASE IIIA - NO. ANCHORAGE	50,000,000	10,000,000	-	0.00%
SEISMIC PHASE IIIB	110,000,000	-	-	0.00%
MOVEABLE MEDIAN BARRIER - PRELIM DESIGN	2,000,000	50,003	-	0.00%
MAIN CABLE RESTORATION	30,000,000	500,002	-	0.00%
TOLL PLAZA TRANSFER POINT/PAVEMENT	1,202,000	279,097	107,347	38.46%
ACCESS PLATFORMS (NORTH APPROACH)	3,015,000	2,000,003	2,224	0.11%
BRIDGE SECURITY SYSTEM	3,085,000	2,214,491	1,659,723	74.95%
BRIDGE FACILITY REHAB	200,000	25,004	10,919	43.67%
MERCHANT ROAD PARKING LOT	262,685	262,449	197,121	75.11%
MERCHANT ROAD IMPROVEMENT	1,435,486	1,423,922	699,489	49.12%
TOLL BOOTH SECURITY	200,000	200,000	-	0.00%
BRIDGE CAFÉ REMODEL	175,000	150,000	-	0.00%
SUICIDE DETERRENT - PRELIM INVESTIGATION	2,000,000	600,005	64,395	10.73%
FASTRAK SYSTEM REPLACEMENT	4,830,000	4,830,000	1,542,830	31.94%
FY2007 BRIDGE CAPITAL EQUIPMENT	805,000	805,000	254,825	31.66%
SOUTH END SECURITY IMPROVEMENT	5,000,000	1,000,000	-	0.00%
SOUTH TOWER ACCESS PLATFORMS	225,000	225,000	-	0.00%
FY2007 CAFÉ/GIFT CENTER EQUIPMENT	10,000	10,000	-	0.00%
TOTAL BRIDGE	402,411,671	41,403,218	9,869,774	23.84%
BUS DIVISION				
REPLACE FAREBOXES	2,805,100	999,997	-	0.00%
INSTALL PM TRAPS - 70 BUSES	2,000,000	10,037	-	0.00%
FACILITIES SECURITY SYSTEMS	350,000	278,361	-	0.00%
BUS RADIO SYSTEM REPLACEMENT	10,000,000	200,000	8,417	4.21%
HASTUS UPGRADE	395,000	324,575	170,139	52.42%
BIKE RACKS ON MCI'S	300,000	48,763	13,581	27.85%
SANTA ROSA FUEL TANKS REPLACEMENT	735,000	710,004	-	0.00%
FOLSOM STREET BUS STOP	75,000	75,000	-	0.00%
FY2007 BUS CAPITAL EQUIPMENT	11,000	11,000	-	0.00%
NOVATO EMPLOYEE PARKING LOT	20,000	20,000	-	0.00%
SAN RAFAEL ELECTRONIC REPAIR ROOM	16,000	16,000	2,229	13.93%
REPLACE SERVICE TRUCK #69	65,000	65,000	-	0.00%
SAN RAFAEL ADM BLDGE HVAC REPLACEMENT	400,000	25,000	-	0.00%
BODY SHOP ROOF REPLACEMENT	350,000	100,000	-	0.00%
REPLACEMENT BUSES - 10 ARTICS	6,600,000	5,600,000	5,246	0.09%
TOTAL BUS	24,122,100	8,483,738	199,613	2.35%
FERRY DIVISION				
CORTE MADERA MARSH RESTORATION	1,170,000	10,037	-	0.00%
SPAULDING REBURBISHMENT	7,200,000	6,565,613	1,215,969	18.52%
GANGWAY & PIERS - DESIGN	540,000	538,111	-	0.00%
CHANNEL DREDGING	4,600,000	4,319,067	3,653,705	84.59%
TICKET SYSTEM & FAREGATES	1,600,000	164,996	10,121	6.13%
FERRY FUEL PIPING SYSTEM REPLACEMENT	650,000	50,000	3,204	6.41%
FERRY MISC FACILITY REHAB	310,000	50,000	-	0.00%
FY2007 FERRY CAPITAL EQUIPMENT	67,000	67,000	17,025	25.41%
STORAGE & INSPECTION STATION	200,000	200,000	767	0.38%
VESSEL LOADING DOOR STUDY	30,000	30,000	1,753	5.84%
MAIN ENGINE COMPONENT REHAB	100,000	100,000	-	0.00%
BERTH DREDGING	1,500,000	50,000	-	0.00%
HIGH SPEED VESSEL REPLACEMENT	12,000,000	25,000	-	0.00%
TOTAL FERRY	30,287,000	12,244,824	4,902,544	40.04%
DISTRICT DIVISION				
FINANCIAL & MAINT MGMT SYSTEM	4,445,000	800,000	85,471	10.68%
ELECTRONIC TIMEKEEPING SYSTEM	20,000	20,000	-	0.00%
FY2007 COMPUTER/COMMUNICATIONS EQUIP	330,200	330,200	77,227	23.39%
FY2007 DISTRICT CAPITAL EQUIPMENT	165,000	165,000	29,223	17.71%
TOTAL DISTRICT	4,960,200	1,315,200	191,921	14.59%
CONSOLIDATED TOTAL	461,780,971	63,446,981	15,163,852	23.90%
Seismic Retrofit Projects	347,966,500	26,828,243	5,330,901	19.87%
Non-Seismic Projects	113,814,471	36,618,737	9,832,950	26.85%
Total	461,780,971	63,446,981	15,163,852	23.90%

ATTACHMENT 3

**Golden Gate Bridge, Highway & Transportation District
Consolidated Capital Project Budget and Expenditure
Six Months Ending 12/31/2006**

Capital Project	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance
District Division	4,960,200	2,683,469	1,315,200	191,921	1,123,279	961,531
Bridge Division	402,411,671	174,010,403	41,403,218	9,869,774	31,533,444	186,998,050
Bus Division	24,122,100	1,545,762	8,483,738	199,613	8,284,125	14,092,600
Ferry Division	30,287,000	1,173,236	12,244,824	4,902,544	7,342,280	16,868,940
Total	461,780,971	179,412,869	63,446,981	15,163,852	48,283,129	218,921,121
Grant Funding		176,492,787		11,180,588		
District Funding		2,920,083		3,983,264		

**Golden Gate Bridge, Highway & Transportation District
Capital Project Budget and Expenditure Details
Six Months Ending 12/31/2006
District Division**

Capital Project	Project ID	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance	Funding District	Other
Financial & Maint Mgmt System	0117	4,445,000	2,683,469	800,000	85,471	714,529	961,531	35%	65%
Electronic Timekeeping System	0701	20,000	-	20,000	-	20,000	-	100%	0%
FY07 Computer/Comm Equipment	0702	330,200	-	330,200	77,227	252,973	-	100%	0%
FY07 DIST Capital Equipment	0706	165,000	-	165,000	29,223	135,777	-	100%	0%
Division Totals		4,960,200	2,683,469	1,315,200	191,921	1,123,279	961,531		
Grant Funding			1,744,255	520,000	55,556				
District Funding			939,214	795,200	136,365				

**Golden Gate Bridge, Highway & Transportation District
Capital Project Budget and Expenditure Details
Six Months Ending 12/31/2006
Bridge Division**

Capital Project	Project ID	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance	Funding District	Funding Other
Toll Plaza Trsfr Point/Pavemnt	0106	1,202,000	922,903	279,097	107,347	171,750	-	16%	84%
Access Platforms (North Approach)	0301	3,015,000	53,697	2,000,003	2,224	1,997,779	961,300	100%	0%
Security System Build-Out	0508	3,085,000	870,509	2,214,491	1,659,723	554,768	-	32%	68%
Bridge Facility Rehab	0605	200,000	45,096	25,004	10,919	14,085	129,900	100%	0%
Merchant Road Parking Lot	0606	262,685	236	262,449	197,121	65,328	-	100%	0%
Merchant Road Improvements	0607	1,435,486	11,564	1,423,922	699,489	724,433	-	36%	64%
Toll Booth Security	0608	200,000	-	200,000	-	200,000	-	100%	0%
Bridge Café Remodel	0609	175,000	-	150,000	-	150,000	25,000	100%	0%
Suicide Deterrent / Investigation	0610	2,000,000	27,195	600,005	64,395	535,610	1,372,800	0%	100%
Fastrak System Replacement	0621	4,830,000	-	4,830,000	1,542,830	3,287,170	-	100%	0%
FY07 Bridge Capital Equipment	0703	805,000	-	805,000	254,825	550,175	-	100%	0%
South End Security Improvement	0704	5,000,000	-	1,000,000	-	1,000,000	4,000,000	0%	100%
South Tower Access Platforms	0705	225,000	-	225,000	-	225,000	-	100%	0%
FY07 Café/Gift Center Equipment	0707	10,000	-	10,000	-	10,000	-	100%	0%
Seismic Phase III-Design Revw	9102	5,000,000	3,690,480	1,309,520	304,775	1,004,745	-	0%	100%
Seismic Phase II-SAV Construction	9205	182,966,500	167,447,777	15,518,723	5,026,126	10,492,597	-	0%	100%
Seismic Phase IIIA - No. Anchorage	9206	50,000,000	-	10,000,000	-	10,000,000	40,000,000	0%	100%
Seismic Phase IIIB	9207	110,000,000	-	-	-	-	110,000,000	0%	100%
Moveable Median Barrier - Prelim Invest.	9713	2,000,000	139,247	50,003	-	50,003	1,810,750	0%	100%
Main Cable Restoration	9826	30,000,000	801,698	500,002	-	500,002	28,698,300	100%	0%
Division Totals		402,411,671	174,010,403	41,403,218	9,869,774	31,533,444	186,998,050		
Grant Funding			172,679,285	31,129,856	7,061,752				
District Funding			1,331,118	10,273,362	2,808,022				

**Golden Gate Bridge, Highway & Transportation District
Capital Project Budget and Expenditure Details
Six Months Ending 12/31/2006
Bus Division**

Capital Project	Project ID	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance	Funding District	Funding Other
Install Particulated Traps	0312	2,000,000	1,143,963	10,037		10,037	846,000	12%	88%
Facilities Security System	0417	350,000	71,639	278,361		278,361	-	20%	80%
Bus Radio System Replacement	0502	10,000,000	-	200,000	8,417	191,583	9,800,000	46%	54%
Hastus Upgrade	0611	395,000	70,425	324,575	170,139	154,436	-	20%	80%
Bike Racks on MCI's	0612	300,000	251,237	48,763	13,581	35,182	-	20%	80%
Santa Rosa Fuel Tanks Replacement	0613	735,000	3,796	710,004		710,004	21,200	59%	41%
Folsom Street Bus Stop	0615	75,000		75,000		75,000	-	52%	48%
FY07 Bus Capital Equipment	0708	11,000		11,000		11,000	-	100%	0%
Novato Employee Parking Lot	0709	20,000		20,000		20,000	-	20%	80%
San Rafael Electronic Repair Room	0710	16,000	-	16,000	2,229	13,771	-	100%	0%
Replace Service Truck #69	0711	65,000	-	65,000		65,000	-	100%	0%
San Rafael Adm Bldg HVAC Replace	0712	400,000		25,000		25,000	375,000	100%	0%
Body Shop Roof Replacement	0713	350,000		100,000		100,000	250,000	100%	0%
Replacement Buses - 10 Artics	0721	6,600,000		5,600,000	5,247	5,594,753	1,000,000	0%	100%
Replace Fareboxes	9707	2,805,100	4,703	999,997	-	999,997	1,800,400	20%	80%
Division Totals		24,122,100	1,545,762	8,483,738	199,613	8,284,125	14,092,600		
Grant Funding			1,326,646	7,381,292	156,768				
District Funding			219,116	1,102,446	42,845				

**Golden Gate Bridge, Highway & Transportation District
Capital Project Budget and Expenditure Details
Six Months Ending 12/31/2006
Ferry Division**

Capital Project	Project ID	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance	Funding District	Other
Refurbish Spauldings	0318	7,200,000	634,387	6,565,613	1,215,969	5,349,644	-	20%	80%
Gangway & Piers-Design	0503	540,000	1,889	538,111		538,111	-	20%	80%
LFT Channel Dredge-Design	0513	4,600,000	280,933	4,319,067	3,653,705	665,362	-	20%	80%
Ferry Faregates & Ticket System	0514	1,600,000	8,834	164,996	10,121	154,875	1,426,170	0%	100%
Ferry Fuel Piping System Replacement	0618	650,000		50,000	3,204	46,796	600,000	100%	0%
Ferry Misc Facility Rehab	0619	310,000	18,500	50,000		50,000	241,500	100%	0%
FY07 Ferry Capital Equipment	0714	67,000		67,000	17,025	49,976	-	100%	0%
Storage & Inspection Station	0715	200,000		200,000	767	199,233	-	15%	85%
Comm & Surveillance Equipment	0716	320,000		75,000		75,000	245,000	15%	85%
Vessel Loading Door Study	0717	30,000		30,000	1,754	28,246	-	100%	0%
Main Engine Component Rehab	0718	100,000		100,000		100,000	-	20%	80%
Berth Dredging	0719	1,500,000		50,000		50,000	1,450,000	20%	80%
High Speed Vessel Replacement	0720	12,000,000		25,000		25,000	11,975,000	20%	80%
Corte Madera Marsh Restoration	9710	1,170,000	228,693	10,037		10,037	931,270	100%	0%
Division Totals		30,287,000	1,173,236	12,244,824	4,902,544	7,342,280	16,868,940		
Grant Funding			742,601	9,676,979	3,906,512				
District Funding			430,635	2,567,845	996,032				