

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2008-106

**RECEIVE THE INDEPENDENT AUDITOR'S REPORTS
FOR THE YEAR ENDING JUNE 30, 2008,
AS SUBMITTED BY VAVRINEK, TRINE, DAY & CO., LLP,
INCLUDING THE FOLLOWING:**

- A. THE FINANCIAL STATEMENTS, INCLUDING THE SINGLE AUDIT
REPORT; AND,**
- B. THE FINANCIAL STATEMENTS OF THE SUPPLEMENTAL RETIREMENT
PLAN AND TRUST**

November 21, 2008

WHEREAS, the annual audit of the Golden Gate Bridge, Highway and Transportation District for the year ending June 30, 2008, was prepared by the Independent Auditor, Vavrinek, Trine, Day & Co., LLP; and,

WHEREAS, for the District's Financial Statements, the Independent Auditor's Reports included the following: (1) Independent Auditor's Report; (2) Management's Discussion and Analysis; (3) Financial Statements; (4) Required and Other Supplementary Information; (5) Single Audit; and, (6) Audit Memorandum on Significant Findings; and,

WHEREAS, for the Financial Statements of the Supplemental Retirement Plan and Trust, the Independent Auditor's Reports included the following: (1) Independent Auditor's Report; (2) Management's Discussion and Analysis; and, (3) Financial Statements; and,

WHEREAS, during the course of both audits, the Independent Auditor discovered no significant findings or other issues, had not found any material weaknesses in the Financial Statements, and that Vavrinek, Trine, Day & Co., LLP, provided a "Clean" Opinion regarding the District's Financial Statements, as well as the Financial Statements of the Supplemental Retirement Plan and Trust; and,

WHEREAS, the Finance-Auditing Committee, at its meeting of November 20, 2008, has so recommended; now, therefore, be it

RESOLVED that the Board of Directors of the Golden Gate Bridge, Highway and Transportation District (Board) hereby receives the Financial Statements, Independent Auditor's Reports and Memorandum on Internal Controls for the year ending June 30, 2008, as submitted by Vavrinek, Trine, Day & Co., LLP, certified public accountants.

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BOARD OF DIRECTORS MEETING OF NOVEMBER 21, 2008
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ADOPTED this 21st day of November 2008, by the following vote of the Board of Directors:

- AYES (16):** Directors Brown, Cochran, Dufty, Eddie, Grosboll, Kerns, McGlashan, McGoldrick, Newhouse Segal, Reilly, Sanders, Sobel and Stroeh; Second Vice President Ammiano; First Vice President Boro; President Moylan
- NOES (0):** None
- ABSENT (3):** Directors Hernández, Pahre and Sandoval


John J. Moylan
President of the Board of Directors

ATTEST: 
Janet S. Tarantino
Secretary of the District