

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2008-097

**RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER
AND ACCEPT INVESTMENT REPORT**

November 21, 2008

WHEREAS, the Auditor-Controller and the Finance-Auditing Committee, at its meeting of October 23, 2008, has so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District hereby ratifies commitments and/or expenditures for the period August 1, 2008, through September 30, 2008, totaling \$98,817.00; and, be it further

RESOLVED that the Board hereby ratifies the following investments made during the period of August 12, 2008, through October 13, 2008, as follows;

Security	Purchase Date	Maturity Date	Original Cost	Percent Yield
HSBC Finance Corp. Commercial Paper	08/15/08	10/15/08	3,315,273.08	2.62
Dexia Delaware LLC Commercial Paper	08/21/08	11/10/08	7,204,488.13	2.81
HSBC Finance Corp Commercial Paper	08/21/08	10/15/08	3,635,780.21	2.56
FHLB Disc Note	08/25/08	08/27/08	199,977.78	2.00
Toronto Dominion Certificate of Deposit	08/25/08	10/15/08	5,280,000.00	2.53
Wells Fargo Financial Global Notes	08/27/08	04/18/12	5,117,650.00	5.40
FHLB Disc Note	08/29/08	10/01/08	5,587,092.79	2.32
FHLB Disc Note	09/18/08	10/22/08	6,284,392.01	2.12
FHLB Disc Note	10/01/08	12/22/08	5,594,506.25	2.38

and, be it further

RESOLVED that the Board hereby authorizes the Auditor-Controller to reinvest, within the established policy of the Board, investments maturing between September 9, 2008, and November 10, 2008, as well as invest all other funds not required to cover expenditures that may become available; and, be it further

RESOLVED that the Board hereby accepts the Investment Reports for August and September 2008 prepared by PFM.

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BOARD OF DIRECTORS MEETING OF NOVEMBER 21, 2008


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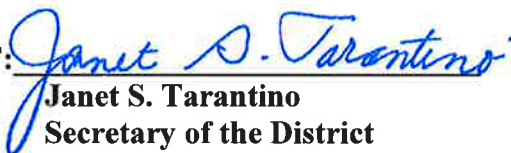
ADOPTED this 21st day of November, 2008, by the following vote of the Board of Directors:

AYES (18): Directors Brown, Cochran, Dufty, Eddie, Grosboll, Kerns, McGlashan, McGoldrick, Newhouse Segal, Pahre, Reilly, Sanders, Sandoval, Sobel and Stroeh; Second Vice President Ammiano; First Vice President Boro; President Moylan

NOES (0): None

ABSENT (1): Director Hernández


John J. Moylan
President, Board of Directors

ATTEST: 
Janet S. Tarantino
Secretary of the District