

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2008-096

**APPROVE EXTENSION OF TERM AND RELATED MATTERS RELATIVE TO
THE EMPLOYMENT AGREEMENT FOR THE GENERAL MANAGER**

October 24, 2008

WHEREAS the Advisory Committee for Review of Officers of the District, following a Closed Session discussion, has so recommended, now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District hereby approves an extension of the Employment Agreement for the General Manager, for a term of five years, effective April 9, 2009, on the same terms and conditions currently governing the contractual relationship, with the exception of the following:

1. Effective upon execution of the contract amendment, retiree health benefits for the General Manager Celia G. Kupersmith and her family shall be deemed to be vested;
2. Effective April 9, 2009, and upon each successive contract anniversary date thereafter that Ms. Kupersmith remains in the employment of the District as its General Manager, the principal balance on her housing loan shall be reduced by the sum of \$10,000; and,
3. Effective April 9, 2009, the District will pay 2% of the employee share of the employee contribution to the California Public Employees Retirement System (CalPERS) that otherwise would be paid by Ms. Kupersmith; with the understanding that that percentage contribution shall be increased to 4% effective April 9, 2010, to 6% effective April 9, 2011, and to the entirety of the otherwise applicable employee contribution into CalPERS effective April 9, 2012, provided that Ms. Kupersmith remains in the employment of the District as its General Manager as of each of those anniversary dates.

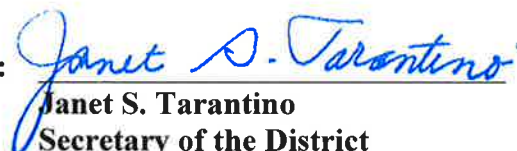
ADOPTED this 10th day of October 2008, by the following vote of the Board of Directors:

AYES (16): Directors Brown, Cochran, Dufty, Eddie, Grosboll, Hernández McGlashan, McGoldrick, Newhouse Segal, Pahre, Reilly, Sanders, Sobel and Stroeh; First Vice President Boro; President Moylan

NOES (0): None

ABSENT (3): Directors Kerns and Sandoval; Second Vice President Ammiano


John J. Moylan
President, Board of Directors

ATTEST: 
Janet S. Tarantino
Secretary of the District