

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2008-088

**APPROVE A CHANGE TO THE COMMISSION STRUCTURE FOR
GOLDEN GATE TRANSIT FARE MEDIA**

October 10, 2008

WHEREAS, the Golden Gate Bridge, Highway and Transportation District (District) District currently compensates third-party vendors who sell Golden Gate Transit Ride Value and Frequent Ferry Rider ticket media on behalf of the District. The tiered compensation structure is an initial 4% for the first \$5,000 worth of media sold per month, decreasing to a 1% commission for sales over \$5,000 per month; and,

WHEREAS, with the introduction of the new fareboxes on Golden Gate Transit buses in the near future, the Frequent Rider Discount Program will change from a ride-based ticket book to a stored value magnetic stripe ticket, which will hold value that is deducted through the farebox, and will be sold in a variety of denominations; and,

WHEREAS, due to this change in fare media, it is recommended that the commission rate be changed; and,


WHEREAS, the Finance-Auditing Committee, at its meeting of October 10, 2008, has so recommended; now, therefore, be it

RESOLVED that the Board of Directors of the Golden Gate Bridge, Highway and Transportation District hereby approves a change to the commission structure paid to third party vendors who sell Golden Gate Transit fare media from a percentage-based commission of 4% to a sales commission of \$1.00 per magnetic stripe ticket sold, effective January 1, 2009.

ADOPTED this 10th day of October 2008, by the following vote of the Board of Directors:

- AYES (14):** Directors Cochran, Eddie, Grosboll, Kerns, McGlashan, Newhouse Segal, Pahre, Reilly, Sanders, Sobel and Stroeh; Second Vice President Ammiano; First Vice President Boro; President Moylan
- NOES (0):** None
- ABSENT (5):** Directors Brown, Dufty, Hernández, McGoldrick and Sandoval


John J. Moylan
President of the Board of Directors

ATTEST: 
Janet S. Tarantino
Secretary of the District