

**GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT**

**RESOLUTION NO. 2008-087**

**AUTHORIZE EXECUTION OF A  
PROFESSIONAL SERVICES AGREEMENT RELATIVE TO  
REQUEST FOR PROPOSALS (RFP) NO. 2009-D-2,  
BANKING AND ASSOCIATED FINANCIAL SERVICES**

October 10, 2008

**WHEREAS**, the Golden Gate Bridge, Highway and Transportation District (District) maintains a banking relationship with a financial institution to provide bank depository and related cash management services; and,

**WHEREAS**, on April 29, 2008, the District issued Request for Proposals (RFP) No. 2009-D-2, *Banking and Associated Financial Services*, which RFP was issued only to banks that met the requirement of having an established banking relationship with the Local Agency Investment Fund, an investment pool participated in by the District and other California public agencies; and,

**WHEREAS**, by the deadline date of July 1, 2008, the Office of the District Secretary received six proposals, and the Evaluation Committee, composed of District staff, evaluated the proposals based upon the criteria set forth in the RFP, and subsequently interviewed three firms, with the final determination that Wells Fargo Bank, N.A., was best qualified to provide banking services for the District; and,

**WHEREAS**, the Finance-Auditing Committee, at its meeting of October 10, 2008, has so recommended; now, therefore, be it

**RESOLVED** that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District hereby authorizes execution of a Professional Services Agreement with Wells Fargo Bank, N.A., relative to Request for Proposals No. 2009-D-2, *Banking and Associated Financial Services*, in the amount of approximately \$225,000, for a five-year term, beginning no later than June 30, 2009; and, be it further

**RESOLVED** that requisite funds (100% District) are available in the FY 08/09 District Division Operating Budget, and with the further understanding that requisite funds for the remaining years of the project will be included in the Operating Budgets for future fiscal years.

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**BOARD OF DIRECTORS MEETING OF OCTOBER 10, 2008**

**PAGE 2**

**ADOPTED** this 10<sup>th</sup> day of October 2008, by the following vote of the Board of Directors:


**AYES (12):** Directors Cochran, Eddie, Grosboll, Kerns, Newhouse Segal, Pahre, Reilly, Sanders, Sobel and Stroeh; Second Vice President Ammiano; President Moylan

**NOES (0):** None

**ABSENT (5):** Directors Brown, Dufty, Hernández, McGoldrick and Sandoval

**ABSTAIN (2):** Director McGlashan; First Vice President Boro

  
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**John J. Moylan**  
**President of the Board of Directors**

**ATTEST:**   
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**Janet S. Tarantino**  
**Secretary of the District**