

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2008-062

**RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER
AND ACCEPT INVESTMENT REPORT**

July 11, 2008

WHEREAS, the Auditor-Controller and the Finance-Auditing Committee, at its meeting of June 26, 2008, has so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District hereby ratifies commitments and/or expenditures for the period May 1, 2008, through May 31, 2008, totaling \$40,000.00; and, be it further

RESOLVED that the Board hereby ratifies the following investments made during the period of May 13, 2008, through June 16, 2008, as follows;

Security	Purchase Date	Maturity Date	Original Cost	Percent Yield
Dexia Delaware LLC Comm. Paper	05/31/08	06/30/08	334,902.40	2.46
Barclays Bank PLC NY Cert Deposit	05/30/08	08/29/08	5,550,000.00	2.70
Banque National De Paris Cert Deposit	06/04/08	07/07/08	5,000,000.00	2.35
CBA (Delaware) Finance Comm. Paper	06/04/08	07/07/08	3,492,588.75	2.31
Rabobank USA Fin Comm. Paper	06/04/08	07/07/08	3,841,706.46	2.36
Bank of America NA Bank Accep.	06/05/08	06/17/08	1,998,533.33	2.20
FHLMC Disc Note	06/05/08	07/21/08	5,509,821.60	2.16
FHLB Notes	06/12/08	06/08/12	3,704,237.50	4.31
Svenska Handelsbank Inc Comm. Paper	06/12/08	07/15/08	6,242,661.04	2.51

and, be it further

RESOLVED that the Board hereby authorizes the Auditor-Controller to reinvest, within the established policy of the Board, investments maturing between June 17, 2008, and July 14, 2008, as well as invest all other funds not required to cover expenditures that may become available; and, be it further

RESOLVED that the Board hereby accepts the Investment Report for May 2008 prepared by PFM.

ADOPTED this 11th day of July, 2008, by the following vote of the Board of Directors:

AYES (11): Directors Brown, Cochran, Eddie, Kerns, Newhouse Segal, Pahre, Reilly and Stroeh; Second Vice President Ammiano; First Vice President Boro; President Moylan
NOES (0): None
ABSENT (5): Directors Dufty, Grosboll, Hernández, McGlashan, McGoldrick and Sandoval
ABSTAIN (1): Director Sanders

ATTEST:


Janet S. Tarantino
Secretary of the District


John J. Moylan
President, Board of Directors