

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2008-048

RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER

June 13, 2008

WHEREAS, the Finance-Auditing Committee, at its meeting of May 22, 2008, have so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District hereby ratifies commitments and/or expenditures for the period April 1, 2008, through April 30, 2008, totaling \$250,706.00; and, be it further

RESOLVED that the Board hereby ratifies investments made by the Auditor-Controller during the period April 15, 2008, through May 12, 2008, as follows;

Security	Purchase Date	Maturity Date	Original Cost	Percent Yield
Dexia Credit Local NY, Certificate of Deposit	04/21/08	07/17/08	2,999,633.48	2.88
HSBC USA, INC., Commercial Paper	04/21/08	07/21/08	3,042,841.75	2.88
FHLB TAP Bonds	04/30/08	03/09/12	4,995,150.00	3.53
BNP Paribas (NY) Certificate of Deposit	05/05/08	05/30/08	4,300,000.00	2.53
BNP Paribas Finance, Inc., Commercial Paper	05/05/08	08/04/08	1,405,521.47	2.67
UBS Finance Delaware Commercial Paper	05/05/08	08/04/08	6,951,163.33	2.78
Calyon North America, Inc., Commercial Paper	05/07/08	08/05/08	6,979,776.56	2.59
FHLB Disc Note	05/07/08	06/04/08	4,992,358.33	1.97

and, be it further

RESOLVED that the Board hereby authorizes the Auditor-Controller to re-invest, within the established policy of the Board, investments maturing between May 13, 2008, and June 16, 2008, and all other funds not required to cover expenditures that may become available; and, be it further

RESOLVED that the Board hereby accepts the Investment Report for April 2008 prepared by PFM Asset Management, LLC.

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BOARD OF DIRECTORS MEETING OF JUNE 13, 2008
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ADOPTED this 13th day of June 2008, by the following vote of the Board of Directors:

AYES (13): Directors Brown, Eddie, Grosboll, Hernández, Kerns, Newhouse Segal, Pahre, Sanders, Sandoval and Stroeh; Second Vice President Ammiano; First Vice President Boro; President Moylan

NOES (0): None

ABSENT (5): Director Cochran, Dufty, McGlashan, McGoldrick and Reilly


John J. Moylan
President, Board of Directors

ATTEST: 
Janet S. Tarantino
Secretary of the District

Reference: May 22, 2008, Finance-Auditing Committee, Agenda Item No. 1
<http://goldengate.org/board/2008/Agendas/documents/FA05.22.08s1Bills.pdf>