

**GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT**

**RESOLUTION NO. 2008-008**

**RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER**

February 8, 2008

**WHEREAS**, the Finance-Auditing Committee/Committee of the Whole, at its meeting of January 25, 2008, have so recommended; now, therefore, be it

**RESOLVED** that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District hereby ratifies commitments and/or expenditures for the period December 1, 2007, through December 31, 2007, totaling \$67,859.00; and, be it further

**RESOLVED** that the Board hereby ratifies investments made by the Auditor-Controller during the period December 6, 2007, through January 14, 2008, as follows;

<b>Security</b>	<b>Purchase Date</b>	<b>Maturity Date</b>	<b>Original Cost</b>	<b>Percent Yield</b>
Royal Bank of Scotland (NY) Certificate of Deposit	12/06/07	03/13/08	7,004,221.28	5.15
Calyon NY Certificate of Deposit	12/26/07	03/26/08	2,132,000.00	4.76
BNP Paribas Finance, Inc. Commercial Paper	01/04/08	05/05/08	7,143,491.46	4.40
UBS Fin Delaware, LLC Commercial Paper	01/04/08	05/05/08	1,092,651.49	4.42
UBS Fin Delaware, LLC Commercial Paper	01/07/08	04/04/08	6,146,704.98	4.35
Barclay US Funding, LLC Commercial Paper	01/08/08	05/07/08	5,198,474.94	4.30
Calyon North America, Inc. Commercial Paper	01/08/08	05/07/08	4,929,000.00	4.32
Citigroup Funding, Inc. Commercial Paper	01/08/08	06/04/08	2,209,762.50	4.43

and, be it further

**RESOLVED** that the Board hereby authorizes the Auditor-Controller to re-invest, within the established policy of the Board, investments maturing between January 15, 2008, and February 11, 2008, as well as the investment of all other funds not required to cover expenditures that may become available; and, be it further

**RESOLVED** that the Board hereby accepts the Investment Report for December 2007 prepared by PFM Asset Management, LLC.

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**BOARD OF DIRECTORS MEETING OF FEBRUARY 8, 2008**  
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**ADOPTED** this 8<sup>th</sup> day of February 2008, by the following vote of the Board of Directors:

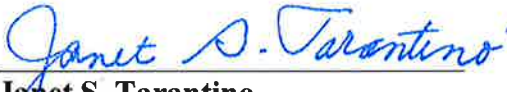
**AYES (16):** Directors Brown, Cochran, Dufty, Eddie, Hernández, Kerns, McGoldrick, Middlebrook, Newhouse Segal, Pahre, Reilly, Sanders, Sandoval and Stroeh; First Vice President Boro; President Moylan

**NOES (0):** None

**ABSENT (3):** Directors Grosboll and McGlashan; Second Vice President Ammiano

  
**John J. Moylan**  
**President, Board of Directors**

**ATTEST:**

  
**Janet S. Tarantino**  
**Secretary of the District**

**Reference:** January 25, 2008, Finance-Auditing Committee, Agenda Item No. 1  
<http://goldengate.org/board/2008/Agendas/documents/FA080125s1Bills.pdf>