

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2008-001

RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER

January 11, 2008

WHEREAS, the Finance-Auditing Committee/Committee of the Whole, at its meeting of December 14, 2007, have so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District hereby ratifies commitments and/or expenditures for the period November 1, 2007, through November 30, 2007, totaling \$41,916.00; and, be it further

RESOLVED that the Board hereby ratifies investments made by the Auditor-Controller during the period November 7, 2007 through December 5, 2007 as follows:

Security	Purchase Date	Maturity Date	Original Cost	Percent Yield
Societe Generale NA Comm Paper	11/30/07	03/03/08	6,081,068.98	5.10

and, be it further

RESOLVED that the Board hereby authorizes the Auditor-Controller to re-invest, within the established policy of the Board, investments maturing between December 6, 2007, and January 2008, as well as the investment of all other funds not required to cover expenditures that may become available; and, be it further

RESOLVED that the Board hereby accepts the Investment Report for November 2007 prepared by PFM Asset Management, LLC.


ADOPTED this 11th day of January 2008, by the following vote of the Board of Directors:

AYES (15): Directors Brown, Cochran, Eddie, Grosboll, Kerns, McGoldrick, Middlebrook, Newhouse Segal, Pahre, Reilly, Sanders and Stroeh; Second Vice President Ammiano; First Vice President Boro; President Moylan

NOES (0): None

ABSENT (4): Directors Dufty, Hernández, McGlashan and Sandoval


John J. Moylan
President, Board of Directors

ATTEST: 
Janet S. Tarantino
Secretary of the District