

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2010-087

**AUTHORIZE EXTENSION OF THE FIVE-YEAR OPTION WITH
SONOMA-MARIN AREA RAIL TRANSIT DISTRICT TO PURCHASE
DISTRICT PROPERTY, ASSESSOR PARCEL NO. 018-141-03**

October 8, 2010

WHEREAS, the Golden Gate Bridge, Highway and Transportation District (District) Board of Directors (Board), by Resolution No. 2005-059 at its meeting of June 24, 2005, authorized execution of a Memorandum of Understanding (MOU) between the District, the County of Marin, the Marin County Transit District (MCTD) and the Sonoma-Marina Area Rail Transit District (SMART), to effectuate the transfer of the District's Railroad Right-of-Way (ROW) property, Assessor Parcel Number (APN) 018-141-03, on the terms and conditions that are contained in the MOU; and,

WHEREAS, on October 25, 2005, the District, the County of Marin and MCTD authorized the transfer of title of the jointly owned segment of the former Northwestern Pacific Railroad ROW in Marin to SMART; and,

WHEREAS, the District granted SMART an option to purchase the portion of the non-ROW property owned by the District; and,

WHEREAS, the original Option to Purchase tendered as part of the transfer of the District's Railroad ROW to SMART in 2005, will expire on October 25, 2010, and SMART has requested an extension of the option to purchase for five additional years; and,

WHEREAS, the Finance-Auditing Committee/Committee of the Whole, at its meeting of October 7, 2010, has so recommended; now, therefore, be it

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RESOLVED that the Board of Directors of the Golden Gate Bridge, Highway and Transportation District hereby authorizes the General Manager to execute a five-year extension of the option to purchase District property, Assessor's Parcel No. (APN) 018-141-03, located above Jacoby Street, San Rafael, CA, with Sonoma-Marín Area Rail Transit District.

ADOPTED this 8th day of October 2010 by the following vote of the Board of Directors:


AYES (14): Directors Brown, Chu, Cochran, Elsbernd, Grosboll, Moylan, Newhouse Segal, Pahre, Sanders, Sobel and Stroeh; Second Vice President Eddie; First Vice President Reilly; President Boro

NOES (0): None

ABSENT (5): Directors Campos, Dufty, Kerns, McGlashan and Snyder



Albert J. Boro
President, Board of Directors

ATTEST: 

Janet S. Tarantino
Secretary of the District