

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2010-063

**RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER
AND ACCEPT INVESTMENT REPORT**

July 9, 2010

WHEREAS, the Auditor-Controller and the Finance-Auditing Committee, at its meeting of June 24, 2010, have so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District ratifies actions taken by the Auditor-Controller for the period May 1, 2010, through May 31, 2010; and, be it further

RESOLVED that the Board hereby ratifies investments made by the Auditor-Controller during the period May 18, 2010, through June 14, 2010, as follows:

Security	Purchase Date	Maturity Date	Original Cost	Percent Yield
Credit Agri. North America Commercial Paper	5/19/2010	08/16/2010	\$5,124,657.51	0.50

and, be it further

RESOLVED that the Board authorizes the Auditor-Controller to re-invest, within the established policy of the Board, investments maturing between June 15, 2010, and July 12, 2010, as well as the investment of all other funds not required to cover expenditures that may become available; and, be it further

RESOLVED that the Board accepts the Investment Report for May 2010, as prepared by PFM.


ADOPTED this 9th day of July 2010, by the following vote of the Board of Directors:

AYES (12): Directors Brown, Chu, Cochran, Elsbernd, Newhouse Segal, Pahre, Sanders, Snyder and Sobel; Second Vice President Eddie; First Vice President Reilly; President Boro

NOES (0): None

ABSENT (7): Directors Campos, Dufty, Grosboll, Kerns, McGlashan, Moylan and Stroeh

ATTEST:


Janet S. Tarantino
Secretary of the District


Albert J. Boro
President, Board of Directors