

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2010-058

APPROVE RENEWAL OF THE HEALTH AND BENEFIT INSURANCE PLANS

June 25, 2010

WHEREAS, the Finance-Auditing Committee/Committee of the Whole, at its meeting of June 24, 2010, has so recommended; now, therefore, be it

RESOLVED that the Board of Directors of the Golden Gate Bridge, Highway and Transportation District (District) hereby approves the renewal of the District's Health and Benefits Insurance Plans, for a one-year term, with the exception of the CVS Caremark Prescription Drug Plan, which is for a three-year term, effective July 1, 2010, as follows:

- a. Medical Stop-Loss Coverage, with Blue Shield of CA, at a cost of \$477,000.00;
- b. Kaiser Foundation Health Plan, at a cost of \$6,337,000.00;
- c. Blue Shield of California PPO Plan, on a self-funded basis, at an estimated cost of \$9,827,000.00, and includes increased claims management by Blue Shield;
- d. Blue Shield of California HMO Plan, at an estimated cost of \$1,937,000.00;
- e. CVS Caremark Prescription Drug Plan, at an estimated cost of \$4,438,000.00, expected to save the District \$1,382,000.00 over the three-year term of the Agreement for FY 10/11;
- f. OptumHealth Behavioral Solutions, at an estimated cost of \$34,000.00;
- g. Vision Service Plan of California (Self-funded), at an estimated cost of \$251,000.00;
- h. Delta Dental Plan of California (Self-funded), at an estimated cost of \$2,545,000.00; and,
- i. Group Life, Accidental Death & Dismemberment and Dependent Life Plan, with Minnesota Life, at an estimated cost of \$98,000.00; and be it further

RESOLVED that requisite funds are included in the FY 10/11 Bridge, Bus Transit, Ferry Transit and District Divisions' Operating Budgets.

ADOPTED this 25th day of June 2010, by the following vote of the Board of Directors:


AYES (19): Directors Brown, Campos, Chu, Cochran, Dufty, Elsbernd, Grosboll, Kerns, McGlashan, Moylan, Newhouse Segal, Pahre, Sanders, Snyder, Sobel and Stroeh; Second Vice President Eddie; First Vice President Reilly; President Boro

NOES (0): None

ABSENT (0): None



Albert J. Boro
President, Board of Directors

ATTEST: 

Janet S. Tarantino
Secretary of the District