

**GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT**

**RESOLUTION NO. 2010-054**

**AUTHORIZE BUDGET TRANSFERS RELATIVE TO THE  
FISCAL YEAR 09/10 OPERATING BUDGET**

June 25, 2010

**WHEREAS**, in accordance with policies of the Golden Gate Bridge, Highway and Transportation District (District), budget transfers greater than \$50,000.00, which are made across different divisions or across different line items within the same division, are subject to approval of the Board of Directors (Board); and,

**WHEREAS**, there are no net additional expenses added to the FY 09/10 District Operating Budget, as a result of these transfers; and,

**WHEREAS**, five categories of increased expense in the Operating Budget must be addressed, namely: Professional Fee Expense, Maintenance and Security Services, Salaries, Benefits, and Repair and Operating Supplies; and,

**WHEREAS**, the Finance-Auditing Committee/Committee of the Whole, at its meeting of June 24, 2010, has so recommended; now, therefore, be it

**RESOLVED** that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District (District) hereby authorizes the transfer of \$200,000.00 from the Bridge Division Debt Service to the District Legal Services (Professional Fees); and, be it further

**RESOLVED** that the Board hereby authorizes the transfer of funds in the amount of \$400,000.00 from the Bridge Division – Debt Service to the District Division – Maintenance and Security Services; and, be it further

**RESOLVED** that the Board hereby authorizes the transfer of funds in the amount of \$800,000.00 from the Bridge Division – Debt Service to the Bridge Division – Bank Services (Professional Fees); and, be it further

**RESOLVED** that the Board hereby authorizes the transfer of funds in the amount of \$300,000.00 from the Bus Transit Division – Fuel Expense to the Bus Transit Division – Operators’ Salaries; and, be it further

**RESOLVED** that the Board hereby authorizes the transfer of funds in the amount of \$200,000.00 from the Bus Transit Division – Fuel Expense to the Bus Transit Division – Operators’ Benefits; and, be it further

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**BOARD OF DIRECTORS MEETING OF JUNE 25, 2010**  
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**RESOLVED** that the Board hereby authorizes the transfer of funds in the amount of \$200,000.00 from the Bus Transit Division – Fuel Expense to the Bus Transit Division – Repair and Operating Supplies; and, be it further

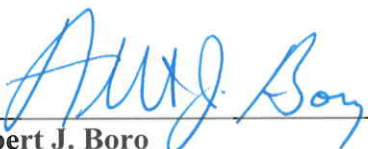
**RESOLVED** that the Board hereby authorizes the transfer of funds in the amount of \$350,000.00 from the Ferry Transit Division – Fuel Expense to the Ferry Transit Division – Maintenance and Security Services.


**ADOPTED** this 25<sup>th</sup> day of June 2010, by the following vote of the Board of Directors:

**AYES (19):** Directors Brown, Campos, Chu, Cochran, Dufty, Elsbernd, Grosboll, Kerns, McGlashan, Moylan, Newhouse Segal, Pahre, Sanders, Snyder, Sobel and Stroeh; Second Vice President Eddie; First Vice President Reilly; President Boro

**NOES (0):** None

**ABSENT (0):** None

  
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**Albert J. Boro**  
**President of the Board of Directors**

**ATTEST:**   
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**Janet S. Tarantino**  
**Secretary of the District**