

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2010-047

**RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER
AND ACCEPT INVESTMENT REPORT**

June 11, 2010

WHEREAS, the Auditor-Controller and the Finance-Auditing Committee, at its meeting of May 28, 2010, have so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District ratifies actions taken by the Auditor-Controller for the period April 1, 2010, through April 30, 2010; and, be it further

RESOLVED that the Board hereby ratifies investments made by the Auditor-Controller during the period April 13, 2010, through May 17, 2010, as follows:

Security	Purchase Date	Maturity Date	Original Cost	Percent Yield
Credit Agri. North America Commercial Paper	4/19/2010	05/19/2010	\$5,124,060.42	0.22
BNP Paribas Fin, Inc. Commercial Paper	05/03/2010	08/03/2010	\$3,996,933.33	0.30
Societe Generale NA Commercial Paper	05/03/2010	08/03/2010	\$4,555,271.75	0.32

and, be it further

RESOLVED that the Board authorizes the Auditor-Controller to re-invest, within the established policy of the Board, investments maturing between May 18, 2010, and June 14, 2010, as well as the investment of all other funds not required to cover expenditures that may become available; and, be it further

RESOLVED that the Board accepts the Investment Report for April 2010, as prepared by PFM.

ADOPTED this 11th day of June 2010, by the following vote of the Board:

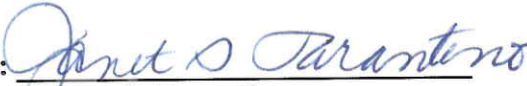
AYES (15): Directors Campos, Chu, Cochran, Elsbernd, Grosboll, Kerns, McGlashan, Moylan, Newhouse Segal, Sanders, Snyder, Sobel and Stroeh; Second Vice President Eddie; Acting President and First Vice President Reilly

NOES (0): None

ABSENT (4): Directors Brown, Dufty and Pahre; President Boro



Janet Reilly
Acting President, Board of Directors

ATTEST: 

Janet S. Tarantino
Secretary of the District