

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2011-102

**RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER
AND ACCEPT INVESTMENT REPORT**

December 16, 2011

WHEREAS, the Auditor-Controller and the Finance-Auditing Committee/Committee of the Whole at its meeting of November 18, 2011, have so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District has no commitments and/or expenditures to ratify for the period October 1, 2011, through October 31, 2011; and, be it further

RESOLVED that the Board hereby ratifies investments made by the Auditor-Controller during the period October 18, 2011, through November 7, 2011, as follows:

Security	Purchase Date	Maturity Date	Original Cost	Percent Yield
Bank of Nova Scotia Certificate of Deposit	10/18/11	10/15/12	9,005,319.00	0.68
FHLMC (Callable) Notes	10/18/11	10/18/13	5,568,840.00	0.60
FNMA (Callable) Notes	10/26/11	10/26/16	5,000,000.00	1.75
JP Morgan Chase & CO Notes	10/31/11	11/15/14	6,452,314.40	2.66

RESOLVED that the Board authorizes the Auditor-Controller to re-invest, within the established policy of the Board of Directors, investments maturing between November 8, 2011, and December 5, 2011, as well as the investment of all other funds not required to cover expenditures that may become available; and be it further

RESOLVED that the Board accepts the Investment Report for October 2011, as prepared by PFM.


ADOPTED this 16th day of December 2011, by the following vote of the Board of Directors:


AYES (18): Directors Arnold, Boro, Campos, Chu, Cochran, Elsbernd, Mar, Moylan, Pahre, Rabbitt, Renée, Sears, Snyder, Sobel and Stroeh; Second Vice President Grosboll; First Vice President Eddie; President Reilly

NOES (0): None

ABSENT (1): Director Theriault

ATTEST:


Janet S. Tarantino
Secretary of the District


Janet Reilly
President, Board of Directors