

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2011-101

RECEIVE THE INDEPENDENT AUDITORS' REPORTS
FOR THE YEAR ENDING JUNE 30, 2011,
AS SUBMITTED BY VAVRINEK, TRINE, DAY & CO., LLP

November 18, 2011

WHEREAS, Vavrinek, Trine, Day & Co., LLP (Vavrinek) is currently in contract with the Golden Gate Bridge, Highway and Transportation District (District) to perform its annual audits; and,

WHEREAS, the Independent Auditor's Reports (IAR) for the fiscal year ending June 30, 2011, prepared by Vavrinek, presented the Comprehensive Annual Financial Report, include the following reports: Introductory Section; Independent Auditors' Report; Management's Discussion and Analysis; Financial Statements; Required and Other Supplementary Information; Statistical Section; and, Single Audit Section; and,

WHEREAS, the IAR for the fiscal year ending June 30, 2011, prepared by Vavrinek, also presented the Financial Statement of the Supplemental Retirement Plan and Trust, including the following reports: Independent Auditors' Report; Management's Discussion and Analysis; Financial Statements; and, Required Supplementary Information; and,

WHEREAS, the opinion given by Vavrinek is an unqualified opinion on the District's financial statements; and,

WHEREAS, the Finance-Auditing Committee/Committee of the Whole, at its meeting of November 18, 2011, has so recommended; now, therefore, be it

RESOLVED that the Board of Directors of the Golden Gate Bridge, Highway and Transportation District hereby receives the Independent Auditors' Reports for the year ending June 30, 2011, as submitted by Vavrinek, Trine, Day & Co., LLP, including the following:

- a. The Comprehensive Annual Financial Report, including the Single Audit Report;
- b. The Financial Statements of the Supplemental Retirement Plan and Trust;

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- c. The Agreed-Upon Procedures Pertaining to the Proceeds of the Public Transportation Modernization, Improvement and Service Enhancement Account Grant Program; and,
- d. The Independent Auditors' Communication Letter regarding matters related to the audit.

ADOPTED this 18th day of November 2011, by the following vote of the Board of Directors:

AYES (16): Directors Boro, Campos, Chu, Cochran, Elsbernd, Mar, Moylan, Pahre, Rabbitt, Renée, Snyder, Stroeh and Theriault; Second Vice President Grosboll; First Vice President Eddie; President Reilly

NOES (0): None

ABSENT (2): Directors Arnold and Sobel



Janet Reilly
President, Board of Directors

ATTEST: 

Janet S. Tarantino
Secretary of the District