

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2011-085

**RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER
AND ACCEPT INVESTMENT REPORT**

October 14, 2011

WHEREAS, the Auditor-Controller and the Finance-Auditing Committee/Committee of the Whole, at its meeting of September 22, 2011, have so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District hereby ratifies commitments and/or expenditures totaling \$85,000.00 for the period July 1, 2011, through August 31, 2011; and, be it further

RESOLVED that the Board hereby ratifies investments made by the Auditor-Controller during the period July 12, 2011, through September 12, 2011, as follows:

Security	Purchase Date	Maturity Date	Original Cost	Percent Yield
FNMA Notes	7/29/11	12/18/13	1,993,761.10	0.67
Deutsche Bank LLC, Commercial Paper	08/03/11	12/01/11	880,060.27	0.32
Bank of Nova Scotia Commercial Paper	08/23/11	11/21/11	5,512,552.50	0.25
Toyota Motor Credit Commercial Paper	08/23/11	11/21/11	7,328,233.55	0.26

RESOLVED that the Board authorizes the Auditor-Controller to re-invest, within the established policy of the Board of Directors, investments maturing between August 3, 2011, and October 17, 2011, as well as the investment of all other funds not required to cover expenditures that may become available; and be it further

RESOLVED that the Board accepts the Investment Reports for July and August 2011, as prepared by PFM.

ADOPTED this 14th day of October 2011, by the following vote of the Board of Directors:

- AYES (16):** Directors Arnold, Boro, Campos, Chu, Cochran, Mar, Moylan, Pahre, Renée, Snyder, Sobel, Stroeh and Theriault; Second Vice President Grosboll; First Vice President Eddie; President Reilly
- NOES (0):** None
- ABSENT (3):** Directors Brown, Elsbernd and Rabbitt

ATTEST: 
Janet S. Tarantino
Secretary of the District


Janet Reilly
President, Board of Directors