

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2011-074

**RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER
AND ACCEPT INVESTMENT REPORT**

September 9, 2011

WHEREAS, the Auditor-Controller and the Finance-Auditing Committee/Committee of the Whole, at its meeting of July 21, 2011, have so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District hereby ratifies commitments and/or expenditures totaling \$38,000.00 for the period June 1, 2011, through June 30, 2011; and, be it further

RESOLVED that the Board hereby ratifies investments made by the Auditor-Controller during the period June 14, 2011, through July 11, 2011, as follows:

Security	Purchase Date	Maturity Date	Original Cost	Percent Yield
Nordea North America Commercial Paper	06/22/11	10/24/11	5,565,875.11	0.22
Credit Suisse NY Commercial Paper	06/28/11	09/27/11	5,137,661.30	0.18

RESOLVED that the Board authorizes the Auditor-Controller to re-invest, within the established policy of the Board of Directors, investments maturing between July 12, 2011, and August 2, 2011, as well as the investment of all other funds not required to cover expenditures that may become available; and be it further

RESOLVED that the Board accepts the Investment Report for June 2011, as prepared by PFM.

ADOPTED this 9th day of September 2011, by the following vote of the Board of Directors:


AYES (15): Directors Arnold, Boro, Campos, Chu, Cochran, Elsbernd, Mar, Rabbitt, Renée, Snyder, Sobel, Stroeh and Theriault; Second Vice President Grosboll; First Vice President Eddie; President Reilly

NOES (0): None

ABSENT (4): Directors Brown, Moylan and Pahre; Second Vice President Grosboll

ATTEST:


Janet S. Tarantino
Secretary of the District


Janet Reilly
President, Board of Directors