

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2011-028

**APPROVE AMENDMENTS TO THE
GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT –
AMALGAMATED RETIREE HEALTH AND WELFARE PLAN
AND RELATED AGREEMENT AND DECLARATION OF TRUST**

April 8, 2011

WHEREAS, effective January 1, 1972, the Golden Gate Bridge, Highway and Transportation District (District) and the Amalgamated Transit Union, AFL-CIO, Local Division 1225, now Local 1575 (ATU), established an Agreement and Declaration of Trust (Trust) pursuant to a Memorandum of Understanding between the District and the ATU, to facilitate the extension of health coverage to certain employees and retirees of the District covered by the bargaining unit represented by the ATU; and,

WHEREAS, effective July 1, 2003, the District and the ATU established the Golden Gate Bridge, Highway and Transportation District–Amalgamated Retiree Health and Welfare Plan (Retiree Plan) to partially finance health coverage by setting forth certain governing terms related to such coverage; and,

WHEREAS, in January 2011, the Board of Trustees of the Retiree Plan approved amendments to the Retiree Plan and Trust to comply with current tax law, the Health Insurance Portability and Accountability Act of 1996, health care continuation rules under Internal Revenue Code Section 4980B, the 2010 Patient Protection and Affordable Care Act, and the Health Care and Education Reconciliation Act; and,

WHEREAS, the Retiree Plan and Trust require that amendments approved by the Trustees must be adopted by the District and the ATU as the joint sponsors of the Retiree Plan; and,

WHEREAS, adoption of these amendments will confirm compliance with applicable tax laws; and,

WHEREAS, no fiscal impact is anticipated as a result of this action; and,

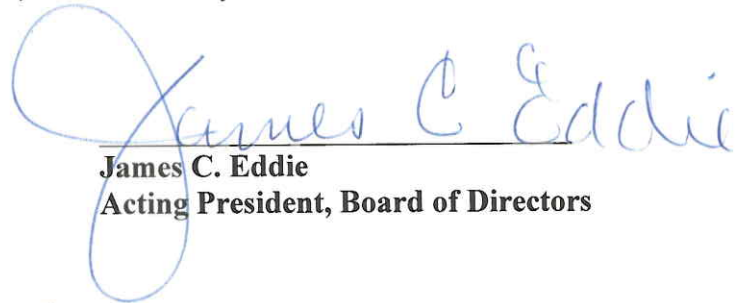
WHEREAS, the Rules, Policy and Industrial Relations Committee/Committee of the Whole, at its meeting of April 8, 2011, has so recommended; now, therefore, be it


RESOLUTION NO. 2011-028
BOARD OF DIRECTORS MEETING OF APRIL 8, 2011
PAGE 2

RESOLVED that the Board of Directors of the Golden Gate Bridge, Highway and Transportation District hereby approves amendments to the Golden Gate Bridge, Highway and Transportation District-Amalgamated Retiree Health and Welfare Plan (Plan) and the related Agreement and Declaration of Trust (Trust), as approved by the Board of Trustees for the Plan and Trust.

ADOPTED this 8th day of April 2011, by the following vote of the Board of Directors:

AYES (14): Directors Boro, Campos, Chu, Cochran, Elsbernd, Mar, Moylan, Rabbitt, Renée, Snyder, Sobel, Stroeh and Theriault; Acting President and First Vice President Eddie
NOES (0): None
ABSTENTION (1): Director Grosboll
ABSENT (3): Directors Brown and Pahre; President Reilly


James C. Eddie
Acting President, Board of Directors

ATTEST: 
Janet S. Tarantino
Secretary of the District