

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2011-026

**RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER
AND ACCEPT INVESTMENT REPORT**

April 8, 2011

WHEREAS, the Auditor-Controller and the Finance-Auditing Committee/Committee of the Whole, at its meeting of March 25, 2011, has so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District has no commitments and/or expenditures to ratify for the period February 1, 2011 through February 28, 2011; and, be it further

RESOLVED that the Board hereby ratifies investments made by the Auditor-Controller during the period February 15, 2011, through March 14, 2011, as follows;

Security	Purchase Date	Maturity Date	Original Cost	Percent Yield
US Bancorp Notes	02/16/11	05/15/14	5,322,500.00	2.13
Credit Agricole NA Commercial Paper	02/22/11	03/24/11	6,354,675.84	0.25
BNP Paribas Fin. Inc Commercial Paper	02/22/11	05/23/14	5,505,316.50	0.34

and, be it further

RESOLVED that the Board hereby authorizes the Auditor-Controller to reinvest, within the established policy of the Board, investments maturing between March 15, 2011, and April 11, 2011, as well as the investment of all other funds not required to cover expenditures that may become available; and, be it further

RESOLVED that the Board hereby accepts the Investment Report for February 2011 prepared by PFM.

ADOPTED this 8th day of April 2011, by the following vote of the Board of Directors:

AYES (15): Directors Boro, Campos, Chu, Cochran, Elsbernd, Grosboll Mar, Moylan, Rabbitt, Renée, Snyder, Sobel, Stroeh and Theriault; Acting President and First Vice President Eddie

NOES (0): None

ABSENT (3): Directors Brown and Pahre; President Reilly

ATTEST:


Janet S. Tarantino
Secretary of the District


James C. Eddie
Acting President, Board of Directors