

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2011-017

**RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER
AND ACCEPT INVESTMENT REPORT**

March 11, 2011

WHEREAS, the Auditor-Controller and the Finance-Auditing Committee, at its meeting of February 24, 2011, have so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District has no commitments and/or expenditures to ratify for the period January 1, 2011, through January 31, 2011; and, be it further

RESOLVED that the Board hereby ratifies investments made by the Auditor-Controller during the period January 18, 2011, through February 14, 2011, as follows:

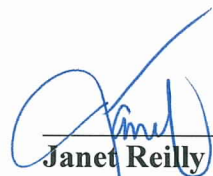
Security	Purchase Date	Maturity Date	Original Cost	Percent Yield
Deutsche Bank Sec Commercial Paper	02/01/11	04/01/11	2,231,972.07	0.27
Societe Generale NA Commercial Paper	02/01/11	04/01/11	4,997,050.00	0.36
General Elec Cap Corporate Note	02/01/11	01/07/14	4,995,450.00	2.13
JPMorgan Chase & Co Corporate Notes	02/01/11	10/01/14	1,410,855.60	1.19
Wachovia Corp Global Notes	02/04/11	08/01/13	3,285,990.00	1.77
Credit Agricole NA Commercial Paper	02/11/11	02/22/11	500,967.85	0.35

RESOLVED that the Board authorizes the Auditor-Controller to re-invest, within the established policy of the Board, investments maturing between February 15, 2011, and March 14, 2011, as well as the investment of all other funds not required to cover expenditures that may become available; and, be it further


RESOLVED that the Board accepts the Investment Report for January 2011, as prepared by PFM.

ADOPTED this 11th day of March 2011, by the following vote of the Board of Directors:

- AYES (14):** Directors Boro, Campos, Chu, Elsbernd, Grosboll, Mar, McGlashan, Rabbitt, Renée, Sobel, Stroeh and Theriault; First Vice President Eddie; President Reilly
NOES (0): None
ABSENT (5): Directors Brown, Cochran, Moylan, Pahre and Snyder



Janet Reilly
President, Board of Directors

ATTEST: 

Janet S. Tarantino
Secretary of the District