

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2011-009

**RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER
AND ACCEPT INVESTMENT REPORT**

February 11, 2011

WHEREAS, the Auditor-Controller and the Finance-Auditing Committee/Committee of the Whole, at its meeting of January 27, 2011, has so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District hereby ratifies commitments and/or expenditures for the period December 1, 2010, through December 31, 2010, totaling \$31,021.81; and, be it further

RESOLVED that the Board hereby ratifies investments made by the Auditor-Controller during the period December 7, 2010, through January 17, 2011, as follows;

Security	Purchase Date	Maturity Date	Original Cost	Percent Yield
Deutsche Bank Sec Commercial Paper	12/22/10	02/22/11	5,503,534.53	0.26
Societe Generale NA Commercial Paper	12/20/10	02/04/11	1,599,284.44	0.35
Wal Mart Stores Inc. Corp Notes	01/07/11	02/03/14	4,158,760.00	1.67
Wal Mart Stores Inc. Corp Notes	01/07/11	05/15/14	3,136,020.00	1.80

and, be it further

RESOLVED that the Board hereby authorizes the Auditor-Controller to reinvest, within the established policy of the Board, investments maturing between January 18, 2011, and February 14, 2011, as well as the investment of all other funds not required to cover expenditures that may become available; and, be it further

RESOLVED that the Board hereby accepts the Investment Report for December 2010, prepared by PFM.

ADOPTED this 11th day of February 2011, by the following vote of the Board of Directors:

AYES (15): Directors Boro, Chu, Cochran, Elsbernd, Grosboll, Moylan, Pahre, Rabbitt, Sanders, Snyder, Sobel and Stroeh; Second Vice President Newhouse Segal; First Vice President Eddie; President Reilly

NOES (0): None

ABSENT (3): Directors Brown, Campos and McGlashan

ATTEST:



Janet S. Tarantino
Secretary of the District



Janet Reilly
President, Board of Directors