

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2012-098

**RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER
AND ACCEPT INVESTMENT REPORT**

December 14, 2012

WHEREAS, the Auditor-Controller and the Finance-Auditing Committee/Committee of the Whole at its meeting of November 16, 2012, have so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District hereby ratifies commitments and/or expenditures totaling \$19,000.00 for the period October 1, 2012, through October 31, 2012; and, be it further

RESOLVED that the Board hereby ratifies investments made during the period October 16, 2012, through November 5, 2012, as follows:

Security	Purchase Date	Maturity Date	Original Cost	Percent Yield
Fannie Mae	10/18/12	06/01/17	5,840,000.00	0.95
HSBC USA Inc. Comm Paper	10/22/12	01/23/13	5,535,000.00	0.25
JPMorgan Chase & Co. Notes	10/23/12	10/15/15	3,150,000.00	1.15
General Elec. Cap Corp	10/24/12	05/09/16	4,750,000.00	1.27
Freddie Mac Global Notes	10/26/12	09/29/17	5,000,000.00	0.92
US Treasury Notes	10/26/12	07/31/15	15,800,000.00	0.40
General Elec. Cap Corp Global SR	10/31/12	09/15/17	4,250,000.00	1.63

and, be it further

RESOLVED that the Board hereby authorizes the reinvestment, within the established policy of the Board, investments maturing between November 6, 2012 and December 3, 2012, as well as the investment of all other funds not required to cover expenditures that may become available; and, be it further

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BOARD OF DIRECTORS MEETING OF DECEMBER 14, 2012
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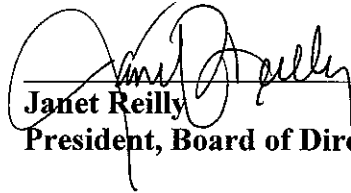
RESOLVED that the Board hereby accepts the Investment Report for October 2012, as prepared by PFM.

ADOPTED this 14th day of December 2012, by the following vote of the Board of Directors:

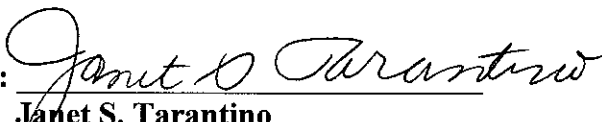
AYES (17): Directors Arnold, Chu, Cochran, Elsbernd, Fredericks, Mar, Moylan, Pahre, Rabbitt, Renée, Sears, Snyder, Sobel and Stroeh; Second Vice President Grosboll; First Vice President Eddie; President Reilly

NOES (0): None

ABSENT (2): Directors Campos and Theriault



Janet Reilly
President, Board of Directors

ATTEST: 

Janet S. Tarantino
Secretary of the District