

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2012-081

**RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER
AND ACCEPT INVESTMENT REPORT**

November 16, 2012

WHEREAS, the Auditor-Controller and the Finance-Auditing Committee/Committee of the Whole at its meeting of October 25, 2012, have so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District hereby ratifies commitments and/or expenditures totaling \$13,558.00 for the period September 1, 2012, through September 30, 2012; and, be it further

RESOLVED that the Board hereby ratifies investments made during the period September 11, 2012, through October 15, 2012, as follows:

Security	Purchase Date	Maturity Date	Original Cost	Percent Yield
Standard Chartered Bank NY CD	09/20/12	03/18/13	9,800,000.00	0.65
General Electric CO Notes	10/09/12	10/09/15	1,399,622.00	0.86
Branch Banking & Trust CO CD	10/10/12	10/09/13	8,000,000.00	0.46

RESOLVED that the Board hereby authorizes the reinvestment, within the established policy of the Board, investments maturing between October 16, 2012 and November 5, 2012, as well as the investment of all other funds not required to cover expenditures that may become available; and be it further

RESOLVED that the Board hereby accepts the Investment Report for September 2012, as prepared by PFM.

ADOPTED this 16th day of November 2012, by the following vote of the Board of Directors:

AYES (15): Directors Arnold, Chu, Cochran, Elsbernd, Fredericks, Moylan, Pahre, Rabbitt, Renée, Snyder, Sobel and Stroeh; Second Vice President Grosboll; First Vice President Eddie; President Reilly

NOES (0): None

ABSENT (4): Directors Campos, Mar, Sears and Theriault



Janet Reilly
President, Board of Directors

ATTEST: 

Janet S. Tarantino
Secretary of the District