

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2012-067

**APPROVE ACTIONS RELATIVE TO THE
EXECUTION OF A PROFESSIONAL SERVICES AGREEMENT
WITH BANK OF AMERICA, N.A.,
REGARDING BEST INTEREST NO. 2013-B-5,
ALL ELECTRONIC TOLL BANKING SERVICES**

October 12, 2012

WHEREAS, the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District (District), by Resolution No. 2012-009 at its meeting of February 10, 2012, approved a Contract Change Order between the Bay Area Toll Authority (BATA) and the ACS State and Local Solutions, Inc., pursuant to the Cooperative Agreement between the BATA and the District for the joint management of the FasTrak® Customer Service Center (CSC); and,

WHEREAS, the CSC currently processes FasTrak® and toll violation transactions for all Bay Area toll bridges, using the services of Bank of America, N.A. (the Bank); and,

WHEREAS, the BATA has selected the Bank as part of its oversight of the CSC, and the costs of bank services are prorated between the District and the BATA; and,

WHEREAS, the CSC will provide the services for the District's new All Electronic Tolling (AET) payment options; and,

WHEREAS, new bank accounts are needed by the District to support financial settlement and reconciliation of the District's new AET cash and credit card payment options; and,

WHEREAS, it is both technologically and operationally practical that the District use the services of the CSC's current bank for AET cash and credit card processing, and it is in the best interest of the District and consistent with the District's procurement policy to do so; and,

WHEREAS, using a bank other than the Bank for AET cash and credit card processing services would be both technologically and operationally impractical; and,

WHEREAS, the Finance-Auditing Committee/Committee of the Whole, at its meeting of October 12, 2012, has so recommended; now, therefore, be it

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BOARD OF DIRECTORS MEETING OF OCTOBER 12, 2012
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RESOLVED that the Board of Directors of the Golden Gate Bridge, Highway and Transportation District (Board) hereby authorizes the execution of a Professional Services Agreement with Bank of America, N.A. (the Bank), relative to Best Interest No. 2013-B-5, *All Electronic Toll Banking Services*, in the estimated amount of \$160,000.00 for FY 12/13, to provide banking services associated with the All Electronic Tolling program; and, be it further

RESOLVED that the Board hereby authorizes the General Manager, or his designee, to open District accounts with the Bank, and to sign related documentation, as required by the Bank; and, be it further

RESOLVED that requisite funds are available in the FY 12/13 Bridge Division Operating Budget; and, be it further

RESOLVED that future years will be budgeted accordingly.

ADOPTED this 12th day of October 2012, by the following vote of the Board of Directors:


AYES (15): Directors Arnold, Chu, Cochran, Fredericks, Moylan, Pahre, Rabbitt, Sears, Snyder, Sobel, Stroeh and Theriault; Second Vice President Grosboll; First Vice President Eddie; President Reilly

NOES (1): Director Renée

ABSENT (3): Directors Campos, Elsbernd and Mar



Janet Reilly
President, Board of Directors

ATTEST: 

Janet S. Tarantino
Secretary of the District