

**GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT**

**RESOLUTION NO. 2012-008**

**RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER  
AND ACCEPT INVESTMENT REPORT**

February 10, 2012

**WHEREAS**, the Auditor-Controller and the Finance-Auditing Committee/Committee of the Whole at its meeting of January 26, 2012, have so recommended; now, therefore, be it

**RESOLVED** that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District hereby ratifies commitments and/or expenditures totaling \$22,418.00 for the period December 1, 2011, through December 31, 2011; and, be it further

**RESOLVED** that the Board hereby ratifies investments made by the Auditor-Controller during the period December 6, 2011, through January 16, 2012, as follows:

<b>Security</b>	<b>Purchase Date</b>	<b>Maturity Date</b>	<b>Original Cost</b>	<b>Percent Yield</b>
General Electric Cap Corporate Notes	01/09/12	01/09/15	3,496,360.00	2.19
HSBC USA, Inc., Commercial Paper	01/12/12	04/11/12	5,516,412.00	0.26

**RESOLVED** that the Board hereby authorizes the Auditor-Controller to re-invest, within the established policy of the Board of Directors, investments maturing between January 17, 2012, and February 13, 2012, as well as the investment of all other funds not required to cover expenditures that may become available; and be it further

**RESOLVED** that the Board hereby accepts the Investment Report for December 2011, as prepared by PFM.


**ADOPTED** this 10<sup>th</sup> day of February 2012, by the following vote of the Board of Directors:

**AYES (19):** Directors Arnold, Campos, Chu, Cochran, Elsbernd, Fredericks, Mar, Moylan, Pahre, Rabbitt, Renée, Sears, Snyder, Sobel, Stroeh and Theriault; Second Vice President Grosboll; First Vice President Eddie; President Reilly

**NOES (0):** None

**ABSENT (0):** None

  
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**Janet Reilly**  
President, Board of Directors

**ATTEST:**   
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**Janet S. Tarantino**  
Secretary of the District