

**GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT**

**RESOLUTION NO. 2013-051**

**APPROVE ADOPTION OF THE FISCAL YEAR 13/14  
OPERATING AND CAPITAL BUDGET**

May 24, 2013

**WHEREAS**, the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District (District) developed a long-term Strategic Financial Plan (Plan) that reflects its policy directions and initiatives; and,

**WHEREAS**, the Fiscal Year (FY) 13/14 Operating and Capital Budget (Budget) is the implementation tool that shall carry out the stated mission of the District within the bounds of the Plan; and,

**WHEREAS**, the Budget includes Operating Budget revenues of \$163.8 million, Operating Budget expenditures of \$181.5 million, Capital Budget revenues of \$45.6 million and Capital Budget expenditures of \$61.6 million; and,

**WHEREAS**, the Budget includes District Reserves of \$13.2 million, which will fund the FY 13/14 Operating Budget, and District Reserves of \$16 million, which will fund the FY 13/14 Capital Budget; and,

**WHEREAS**, the Finance-Auditing Committee at its meeting of May 24, 2013, has so recommended; now, therefore, be it

**RESOLVED** that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District (District) hereby approves adoption of the Fiscal Year (FY) 13/14 Operating and Capital Budget, including items, as follows:

1. District Goals, Projects and Accomplishments;
2. Changes to the Reserve Structure;
3. Changes to the Table of Organization; and,
4. A 1.5% negotiated salary cost-of-living adjustment for Amalgamated Transit Union employees (Bus Operators), effective September 1, 2013, and a 2% negotiated salary cost-of-living adjustment for Coalition employees, effective the first day of the pay period containing July 1, 2013; and, be it further

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**BOARD OF DIRECTORS MEETING OF MAY 24, 2013**  
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**RESOLVED** that the Board hereby approves items not currently included in the FY 13/14 Operating and Capital Budget, as follows:

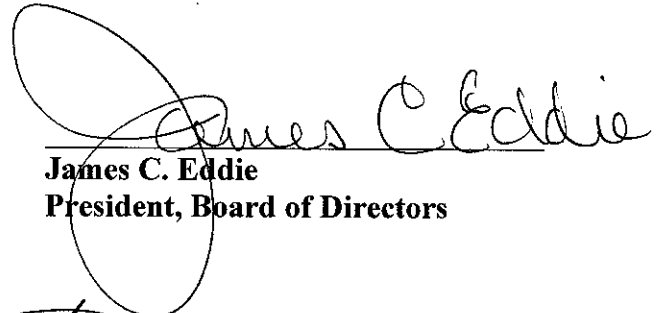
1. Any Board-approved actions through June 30, 2013, that have a fiscal impact to the FY 13/14 Operating and Capital Budget;
2. Carryover of any incomplete projects in the FY 12/13 Capital Budget to the FY 13/14 Capital Budget, as authorized by the General Manager; and,
3. Movement of capital projects from the FY 14/15 list to the FY 13/14 Capital Budget, as authorized by the General Manager, resulting from available staff resources.

**ADOPTED** this 24<sup>th</sup> day of May 2013, by the following vote of the Board of Directors:

**AYES (16):** Directors Arnold, Belforte, Breed, Cochran, Fredericks, Moylan, Pahre, Rabbitt, Reilly, Sears, Snyder, Wiener and Yee; Second Vice President Stroeh; First Vice President Grosboll; President Eddie

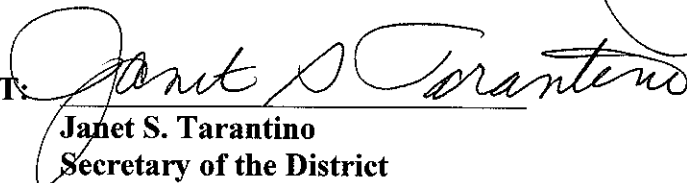
**NOES (0):** None

**ABSENT (3):** Directors Campos, Sobel and Theriault



**James C. Eddie**  
**President, Board of Directors**

**ATTEST:**



**Janet S. Tarantino**  
**Secretary of the District**