RESOLUTION NO. 2013-001

RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER
AND ACCEPT INVESTMENT REPORT

January 11, 2013

WHEREAS, the Auditor-Controller and the Finance-Auditing Committee/Committee of the Whole at its meeting of December 13, 2012, have so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District hereby ratifies commitments and/or expenditures totaling $41,850.00 for the period November 1, 2012, through November 30, 2012; and, be it further

RESOLVED that the Board hereby ratifies investments made during the period November 6, 2012, through December 3, 2012, as follows:

<table>
<thead>
<tr>
<th>Security</th>
<th>Purchase Date</th>
<th>Maturity Date</th>
<th>Original Cost</th>
<th>Percent Yield</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fannie Mae Global Notes</td>
<td>11/16/12</td>
<td>12/21/15</td>
<td>$16,396,706.45</td>
<td>0.45</td>
</tr>
<tr>
<td>Walt Disney Company Notes</td>
<td>11/27/12</td>
<td>08/16/16</td>
<td>$4,468,860.00</td>
<td>0.92</td>
</tr>
<tr>
<td>Walt Disney Company Notes</td>
<td>11/30/12</td>
<td>12/01/15</td>
<td>$813,891.00</td>
<td>0.70</td>
</tr>
</tbody>
</table>

RESOLVED that the Board hereby authorizes the reinvestment, within the established policy of the Board, investments maturing between December 4, 2012, and January 14, 2013, as well as the investment of all other funds not required to cover expenditures that may become available; and be it further

RESOLVED that the Board hereby accepts the Investment Report for November 2012, as prepared by PFM.

ADOPTED this 11th day of January 2013, by the following vote of the Board of Directors:

AYES (15): Directors Arnold, Chu, Cochran, Fredericks, Mar, Moylan, Pahre, Rabbitt, Reilly, Snyder, Sobel and Theriault; Second Vice President Stroeh; First Vice President Grosboll; President Eddie

NOES (0): None

ABSENT (2): Directors Campos and Sears

James C. Eddie
President, Board of Directors

Janet S. Tarantino
Secretary of the District