



Agenda Item No. (13)

To: Finance-Auditing Committee/Committee of the Whole  
Meeting of October 24, 2024

From: Jacob Brown, Principal Analyst, Capital and Grant Programs  
Amy Frye, Director, Capital and Grant Programs  
Joseph M. Wire, Auditor-Controller  
Denis J. Mulligan, General Manager

Subject: **REVIEW OF THE AUDITOR-CONTROLLER'S FY 24/25 FIRST  
QUARTERLY REPORT ON AUTHORIZED BUDGET ADJUSTMENTS  
AND BUDGET TRANSFERS UNDER THE GENERAL MANAGER'S  
AUTHORITY**

### **Recommendation**

The following report is provided for informational purposes and no action is recommended.

### **Summary**

Attached is the quarterly report covering the period of July 1, 2024, through September 30, 2024, giving the Board meeting date, resolution number, authorization action description and the amount of the budget adjustment as authorized by the Board. This report also shows the impact of the budget adjustment on the FY 24/25 Adopted Budget. Additionally, budget transfers are also included indicating the action authorization description and amount of the transfer.

### **Fiscal Impact**

There is no fiscal impact as this report is informational.

Attachment

<b>BUDGET ADJUSTMENTS</b>			
<b>BOARD DATE</b>	<b>RES NO.</b>	<b>ACTION AUTHORIZATION</b>	<b>CURRENT YEAR BUDGET</b>
<b>FIRST QUARTER</b>			
8/23/2024	2024-056	For Project #1526 Suicide Deterrent - Construction: Approves a budget increase in the Bridge Capital Budget for Project #1526 in the amount of \$5,500, effective August 23, 2024 for a total project cost of \$224,421,541.	\$5,500 Capital Expense \$0 Capital Revenue

**SUMMARY OF BUDGET ADJUSTMENTS**

	<b>FY 24/25 BUDGET</b>	<b>PREVIOUS QTR ADJUSTMENTS</b>	<b>FIRST QTR ADJUSTMENTS</b>	<b>ADJUSTED BUDGET</b>
<b>REVENUE:</b>				
Operating Revenue	\$238,177,600	\$0	\$0	\$238,177,600
Capital Revenue	\$19,962,330	\$0	\$0	\$19,962,330
<b>Total Revenue</b>	<b>\$258,139,930</b>	<b>\$0</b>	<b>\$0</b>	<b>\$258,139,930</b>
<b>EXPENSE:</b>				
Operating Expense	\$274,379,900	\$0	\$0	\$274,379,900
Capital Expense	\$45,827,508	\$0	\$5,500	\$45,833,008
<b>Total Expense</b>	<b>\$320,207,408</b>	<b>\$0</b>	<b>\$5,500</b>	<b>\$320,212,908</b>
<b>Total Revenue Over/(Under) Total Expense</b>	<b>(\$62,067,478)</b>	<b>\$0</b>	<b>(\$5,500)</b>	<b>(\$62,072,978)</b>