



Agenda Item No. (11)(b)

To: Finance-Auditing Committee/Committee of the Whole
Meeting of January 26, 2023

From: Jacob Brown, Senior Analyst, Capital and Grant Programs
Amy Frye, Director, Capital and Grant Programs
Joseph M. Wire, Auditor-Controller
Denis J. Mulligan, General Manager

Subject: **MONTHLY REVIEW OF FINANCIAL STATEMENTS (FOR FIVE MONTHS
ENDING NOVEMBER 2022 AND SIX MONTHS ENDING DECEMBER 2022)**
B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES

Recommendation

There is no recommendation associated with this item.

Summary

This report provides the FY22/23 Capital Budget vs. Expenditures for five months ending November 30, 2022 (See attachment A and B for details) and six months ending December 31, 2022 (See attachment C and D for details).

NOVEMBER 2022

CONSOLIDATED CAPITAL REVENUES	YTD Revenues	% FY 22/23 Annual Budget
District Funds	\$8,878,771	35%
Federal Grants	\$11,876,286	42%
State Grants	\$309,797	36%
Local Grants	\$17,809	27%
Total Revenues	\$21,082,663	39%

CONSOLIDATED CAPITAL EXPENSES	YTD Expenditures	% FY 22/23 Annual Budget
Bridge Division	\$11,723,937	32%
Bus Division	\$1,244,756	49%
Ferry Division	\$6,419,955	51%
District Division	\$1,694,014	73%
Total Expenses	\$21,082,663	39%

DECEMBER 2022

CONSOLIDATED CAPITAL REVENUES	YTD Revenues	% FY 22/23 Annual Budget
District Funds	\$10,320,293	41%
Federal Grants	\$14,917,950	53%
State Grants	\$363,196	42%
Local Grants	\$21,677	33%
Total Revenues	\$25,623,116	47%

CONSOLIDATED CAPITAL EXPENSES	YTD Expenditures	% FY 22/23 Annual Budget
Bridge Division	\$13,439,076	36%
Bus Division	\$1,262,351	50%
Ferry Division	\$9,068,486	72%
District Division	\$1,853,203	80%
Total Expenses	\$25,623,116	47%

Fiscal Impact

There is no fiscal impact as this report is informational.

Attachments: Attachment A – Expenditures as of November 30, 2022

Attachment B – FY 22/23 Expenditures by Fund Source, by Division, as of
November 30, 2022

Attachment C – Expenditures as of December 31, 2022

Attachment D – FY 22/23 Expenditures by Fund Source, by Division, as of
December 31, 2022

Capital Revenue and Expenditures as of November 30, 2022

Agency Summary - Capital Revenue by Division

	District	Federal	State	Other Local	Grand Total	Revenue % by Division
BRIDGE	123,518,356	154,771,844	7,000,000	428,461	285,718,661	60%
BUS	10,725,979	11,472,499	0	0	22,198,478	5%
FERRY	61,396,288	79,415,780	3,311,083	1,757,000	145,880,151	31%
DISTRICT	21,127,378	713,620	225,000	0	22,065,998	5%
Grand Total	216,768,001	246,373,744	10,536,083	2,185,461	475,863,288	100%

Agency Summary - Capital Revenue by Funding Source

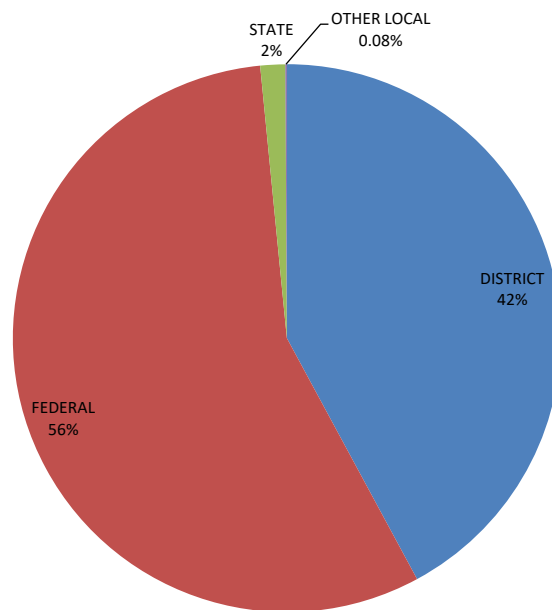
	Total Project Budget	Prior Year Expenditures	FY23 Budget	FY23 Expenditures	CY Exp / CY Budget	Total Exp / Total Budget
DISTRICT	216,768,001	77,086,662	25,280,989	8,878,771	35%	40%
FEDERAL	246,373,744	110,401,895	28,232,995	11,876,286	42%	50%
STATE	10,536,083	4,594,047	854,764	309,797	36%	47%
OTHER LOCA	2,185,461	526,714	66,444	17,809	27%	25%
Grand Total	475,863,288	192,609,318	54,435,192	21,082,663	39%	45%

Agency Summary - Capital Expenditures by Division

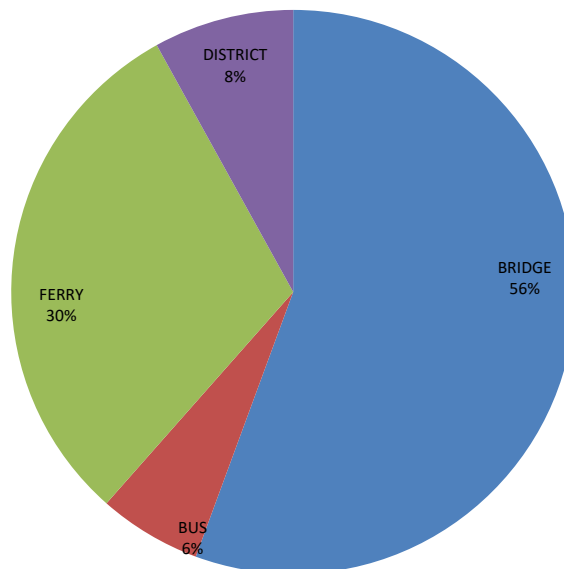
	Total Project Budget	Prior Year Expenditures	FY23 Budget	FY23 Expenditures	Actual Balance	CY Exp / CY Budget	Total Exp / Total Budget
BRIDGE	285,718,661	151,376,429	36,912,000	11,723,937	122,618,295	32%	57%
BUS	22,198,478	10,210,995	2,535,462	1,244,756	10,742,727	49%	52%
FERRY	145,880,151	23,739,102	12,668,320	6,419,955	115,721,094	51%	21%
DISTRICT	22,065,998	7,282,792	2,319,410	1,694,014	13,089,192	73%	41%
Grand Total	475,863,288	192,609,318	54,435,192	21,082,663	262,171,307	39%	45%

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FY 2022/23 Capital Expenditures by Fund Source
Ending November 30, 2022
(Total = \$21,082,663)



FY 2022/23 Capital Expenditures by Division
Ending November 30, 2022
(Total = \$21,082,663)



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Capital Revenue and Expenditures as of December 31, 2022

Agency Summary - Capital Revenue by Division

	District	Federal	State	Other Local	Grand Total	Revenue % by Division
BRIDGE	123,518,356	154,771,844	7,000,000	428,461	285,718,661	60%
BUS	10,725,979	11,472,499	0	0	22,198,478	5%
FERRY	61,396,288	79,415,780	3,311,083	1,757,000	145,880,151	31%
DISTRICT	20,752,378	713,620	225,000	0	21,690,998	5%
Grand Total	216,393,001	246,373,744	10,536,083	2,185,461	475,488,288	100%

Agency Summary - Capital Revenue by Funding Source

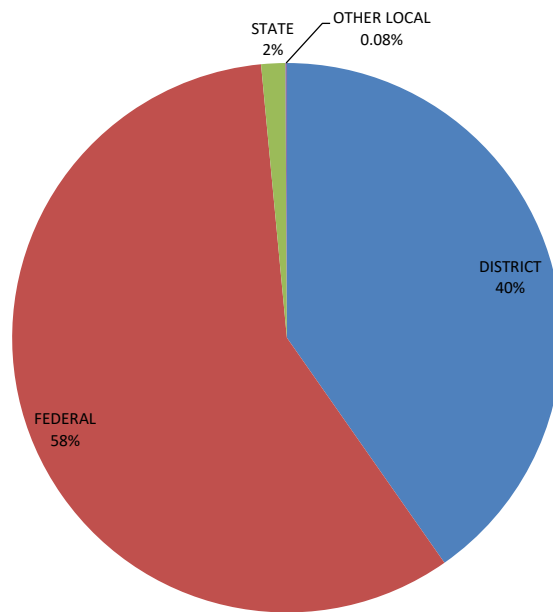
	Total Project Budget	Prior Year Expenditures	FY23 Budget	FY23 Expenditures	CY Exp / CY Budget	Total Exp / Total Budget
DISTRICT	216,393,001	76,722,262	25,270,389	10,320,293	41%	40%
FEDERAL	246,373,744	110,401,895	28,232,995	14,917,950	53%	51%
STATE	10,536,083	4,594,047	854,764	363,196	42%	47%
OTHER LOCAL	2,185,461	526,714	66,444	21,677	33%	25%
Grand Total	475,488,288	192,244,918	54,424,592	25,623,116	47%	46%

Agency Summary - Capital Expenditures by Division

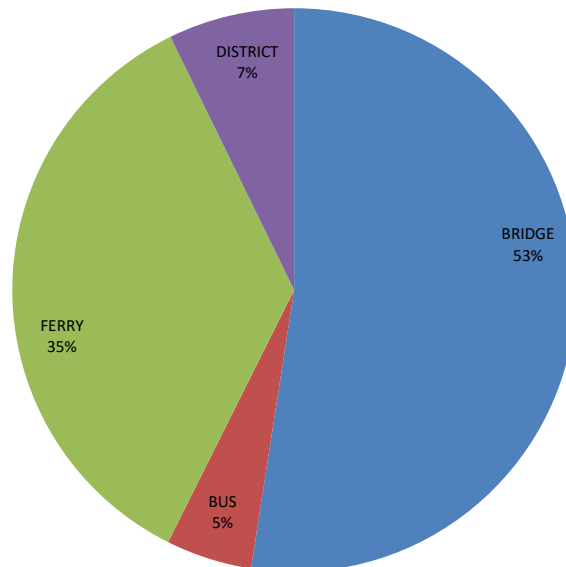
	Total Project Budget	Prior Year Expenditures	FY23 Budget	FY23 Expenditures	Actual Balance	CY Exp / CY Budget	Total Exp / Total Budget
BRIDGE	285,718,661	151,376,429	36,912,000	13,439,076	120,903,156	36%	58%
BUS	22,198,478	10,210,995	2,535,462	1,262,351	10,725,132	50%	52%
FERRY	145,880,151	23,739,102	12,668,320	9,068,486	113,072,563	72%	22%
DISTRICT	21,690,998	6,918,392	2,308,810	1,853,203	12,919,403	80%	40%
Grand Total	475,488,288	192,244,918	54,424,592	25,623,116	257,620,254	47%	46%

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FY 2022/23 Capital Expenditures by Fund Source
Ending December 31, 2022
(Total = \$25,623,116)



FY 2022/23 Capital Expenditures by Division
Ending December 31, 2022
(Total = \$25,623,116)



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