



Agenda Item No. (11)

To: Finance-Auditing Committee/Committee of the Whole
Meeting of July 21, 2022

From: Jacob Brown, Senior Analyst, Capital and Grant Programs
Amy Frye, Director, Capital and Grant Programs
Joseph M. Wire, Auditor-Controller
Denis J. Mulligan, General Manager

Subject: **REVIEW OF THE AUDITOR-CONTROLLER'S FY 21/22 FOURTH
QUARTERLY REPORT ON AUTHORIZED BUDGET ADJUSTMENTS AND
BUDGET TRANSFERS UNDER THE GENERAL MANAGER'S AUTHORITY**

Recommendation

The following report is provided for informational purposes and no action is recommended.

Summary

Attached is the quarterly report covering the period of April 1, 2022, through June 30, 2022, giving the Board meeting date, resolution number, authorization action description and the amount of the budget adjustment as authorized by the Board. This report also shows the impact of the budget adjustment on the FY 21/22 Adopted Budget. Additionally, budget transfers are also included indicating the action authorization description and amount of the transfer.

In October 2022, the Board will receive the next report summarizing the activity for the three-month period of July 1, 2022 through September 30, 2022.

Fiscal Impact

There is no fiscal impact as this report is informational.

Attachment

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ATTACHMENT

BUDGET ADJUSTMENTS			
BOARD DATE	RES NO.	ACTION AUTHORIZATION	CURRENT YEAR BUDGET
FIRST QUARTER			
8/26/2021	Admin	For Project #1422 FASTRAK Equipment Upgrade: OnBase request to increase Total Project Budget for FASTRAK Equipment Upgrade by \$5,000.	\$0 Capital Expense \$0 Capital Revenue
SECOND QUARTER			
10/22/2021	2021-079	For Project #2250 Transit Signal Priorities (TSP) on Golden Gate Transit (GGT) Coaches: Approves actions relative to the installation of Transit Signal Priority (TSP) equipment on Golden Gate Transit buses that establishes a new capital project Transit Signal Priority (TSP) on Golden Gate Transit (GGT) Coaches (Project #2250) in the FY 21/22 Bus Division Capital Budget in the amount of \$312,400 to be funded with 100% District funds.	\$312,400 Capital Expense \$0 Capital Revenue
11/18/2021	Admin	For Project #2251 San Francisco Ferry Terminal Security Improvements: OnBase request to move Project 2251, "San Francisco Ferry Terminal (SFFT) Security Improvements" from Project List to FY22 Adopted Budget.	\$200,000 Capital Expense \$133,333 Capital Revenue
12/01/2021	Admin	For Project #2110 On-Site Medical Trailer Infrastructure: OnBase request to move Project 2110, "On-Side Medical Trailer Infrastructure" from Project List to FY22 Adopted Budget.	\$250,000 Capital Expense \$0 Capital Revenue
12/17/2021	2021-095	For Project #1525 Toll System Upgrade: Approves an increase to Capital Project #1525 Toll System Upgrade by an additional \$250,000 for consultant services.	\$0 Capital Expense \$0 Capital Revenue
THIRD QUARTER			
1/28/2022	2022-004	For Project #1960 Farebox System Upgrade: Approves a budget increase in the FY 21/22 District Division Capital Budget in the amount of \$348,378, for a total project cost of \$593,378, relative to Capital Project No. 1960, Farebox System Upgrade.	\$0 Capital Expense \$0 Capital Revenue

3/25/2022	2022-016	For Project #1526 Suicide Deterrent - Construction: Approves a budget increase in the FY 21/22 Bridge Division Capital Budget in the amount of \$2,290,000, for a total project cost of \$206,632,868, relative to Capital Project No. 1526, Suicide Deterrent - Construction.	\$0 Capital Expense (\$299,456) Capital Revenue
3/25/2022	2022-017	For Project #2140 FY21 Ferry Vessel Rehab: Approves a budget increase in the FY 21/22 Ferry Division Capital Budget in the amount of \$800,000, for a total project cost of \$3,550,000, relative to Capital Project No. 2140, FY21 Ferry Vesel Rehab.	\$0 Capital Expense \$0 Capital Revenue
3/25/2022	2022-022	For Project #1810 Financial/HR/Payroll Mgmt. Syst: Approves a budget increase in the FY 21/22 District Division Capital Budget in the amount of \$500,000, for a total project cost of \$5,000,000, relative to Capital Project No. 1810, Financial/HR/Payroll Mgmt. Syst.	\$0 Capital Expense \$0 Capital Revenue
FOURTH QUARTER			
5/1/2022	2022-037	For Project #2121 Toll Plaza Admin Bldg. Elevator Replacement: Approves a budget increase in FY 21/22 Bridge Division Capital Budget in the amount of \$944,000, for a total project cost of \$1,534,000, relative to Capital Project No. 2121, Toll Plaza Adm Bldg. Elevator Replacement	\$0 Capital Expense \$0 Capital Revenue

SUMMARY OF BUDGET ADJUSTMENTS

	FY 21/22 BUDGET	PREVIOUS QTR ADJUSTMENTS	FOURTH QTR ADJUSTMENTS	ADJUSTED BUDGET
REVENUE:				
Operating Revenue	\$163,565,900	\$0	\$0	\$163,565,900
Capital Revenue	\$26,457,983	(\$166,123)	\$0	\$26,291,860
Total Revenue	\$190,023,883	(\$166,123)	\$0	\$189,857,760
EXPENSE:				
Operating Expense	\$238,229,100	\$0	\$0	\$238,229,100
Capital Expense	\$46,936,900	\$762,400	\$0	\$47,699,300
Total Expense	\$285,166,000	\$762,400	\$0	\$285,928,400
INCREASE/ (DECREASE) DISTRICT RESERVES	(\$95,142,117)	(\$928,523)	\$0	(\$96,070,640)

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