GOLDEN GATE BRIDGE
HIGHWAY & TRANSPORTATION DISTRICT

Agenda Item No. (7)

To: Finance-Auditing Committee/Committee of the Whole
Meeting of November 19, 2026

From: Cody P. Smith, Director of Accounting
Jennifer H. Mennucci, Auditor-Controller
Denis J. Mulligan, General Manager

Subject: **RECEIVE THE INDEPENDENT AUDITOR'S ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR THE YEAR ENDING JUNE 30, 2026, AS SUBMITTED BY EIDE BAILLY, LLP**

Recommendation

The Finance-Auditing Committee recommends the Board of Directors receive the Independent Auditor's financial reports as submitted by Eide Bailly, LLP (EB), for the following:

1. The Annual Comprehensive Financial Report (ACFR) for the year ending June 30, 2026; and,

2. The Independent Auditor's Communication Letter regarding matters related to the audit.

This matter will be presented to the Board of Directors at its November 20, 2026, meeting for appropriate action.

Summary

Attached is the ACFR, which includes the following sections:

1. ACFR for the year ending June 30, 2026:
   a. Introductory Section
   b. Financial Section, including:
      1. Independent Auditor's Report
      2. Management's Discussion and Analysis
      3. Financial Statements
      4. Required and Other Supplementary Information
      5. Supplementary Information
   c. Statistical Section

EB representatives will present their audit results at the November 19, 2026 Finance-Auditing Committee meeting. This is EB's fourth year and the District is exercising its first of two option-year terms this year after completing the initial three-year term of the contract. The Auditor's opinion is unmodified vis-à-vis the District's financial statements, and no material weaknesses, significant deficiencies or other matters were noted.

In accordance with Statements of Auditing Standards Nos. 122, 123, 125, 128, 134, 135, and 137 (Auditor's Communication with Those Charged with Governance) and AU-C Section 260, the independent auditors must communicate significant findings and issues related to an audit. EB's communication will cover such topics as the auditor's responsibilities under generally accepted auditing standards, an overview of the scope and timing of the audit, and significant findings from the audit, if applicable.

Fiscal Impact

There is no fiscal impact associated with this informational report.

Attachment No. 1: The ACFR is available online at https://www.goldengate.org/district/board-of-directors/meeting-documents/.
Attachment No. 2: The Independent Auditor's Communication Letter is on file in the District Secretary's Office.