Agenda Item No. (3)

To: Finance-Auditing Committee/Committee of the Whole
Meeting of November 19, 2026

From: Jennifer H. Mennucci, Auditor-Controller
Denis J. Mulligan, General Manager

Subject: **RATIFICATION OF PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER**

Recommendation

The Finance-Auditing Committee recommends:

a. The Board of Directors had no commitments and/or expenditures to ratify for the period of October 1, 2026 through October 31, 2026.

b. The Board of Directors ratifies investments made during the period October 13, 2026 through November 9, 2026 (See Attachment A for details).

c. The Board of Directors authorizes the reinvestment, within the established policy of the Board, of any investments maturing between November 10, 2026 and December 7, 2026, as well as the investment of all other funds not required to cover expenditures that may become available.

d. The Board of Directors accepts the Investment Report for October 2026 (see Attachment B for details).

e. The Board of Directors accepts the Portfolio of Investments Report for October 2026 (see Attachment C for details).

f. The Board of Directors accepts the Transactions Report for October 2026 (see Attachment D for details).

Attachments: A: Ratification of Previous Investments
B: Investment Report
C: Portfolio of Investments Report
D: Portfolio Transactions Report

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ATTACHMENT A

RATIFICATION OF PREVIOUS INVESTMENTS

Summary

During the reporting period from October 13, 2026 through November 9, 2026, $2,800,000.00 matured. This report lists investments made by the Auditor-Controller of maturing funds available for reinvestment and any other money made available during this period:

Security	Purchase Date	Maturity Date	Original Cost	Percent Yield
FNA 2026-G3 2A2	10/13/26	07/25/31	$1,540,000.00	5.390
FNA 2026-G5 A2	10/14/26	09/25/31	$3,089,436.80	5.492
HART 2026-D A3	11/03/26	08/15/31	$1,494,689.49	5.025
US TREASURY N/B	10/23/26	09/15/29	$2,795,425.78	4.766

Quotations as of November 9, 2026 for collateralized public time deposits over $100,000 and representative money market securities are shown below:

Category	90 DAYS	180 DAYS	360 DAYS
Bank C.D.	1.50%	1.50%	1.50%
Treasury Bills	4.07%	4.21%	
Commercial Paper	4.26%	4.44%	

Sources: U.S. Bancorp Money Center (Bank C.D.); PFMAM Trading Desk and Bloomberg Finance L.P. (Treasury Bills; Commercial Paper). As of November 9, 2026. Indications shown refer to securities that may or may not be permissible under the District's IPS.

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ATTACHMENT B

pfm asset management

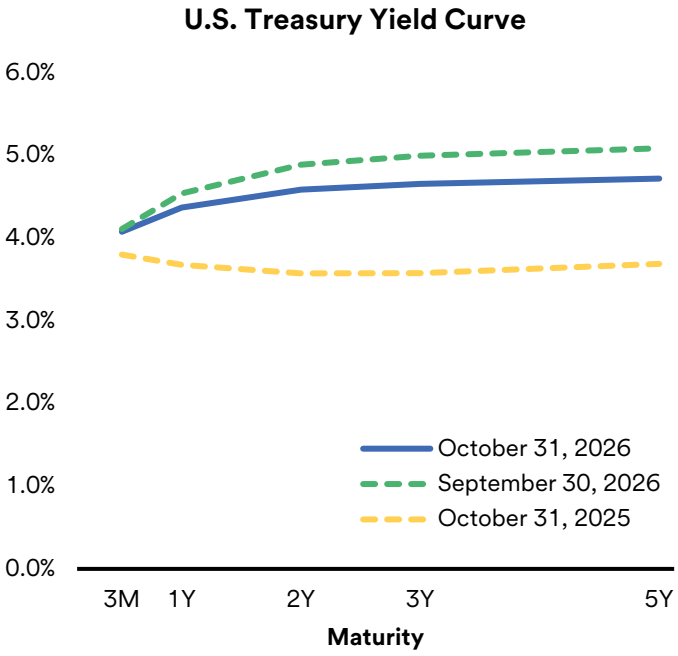


Golden Gate Bridge, Highway & Transportation District Investment Report

October 2026

Treasury Yield Curve Update

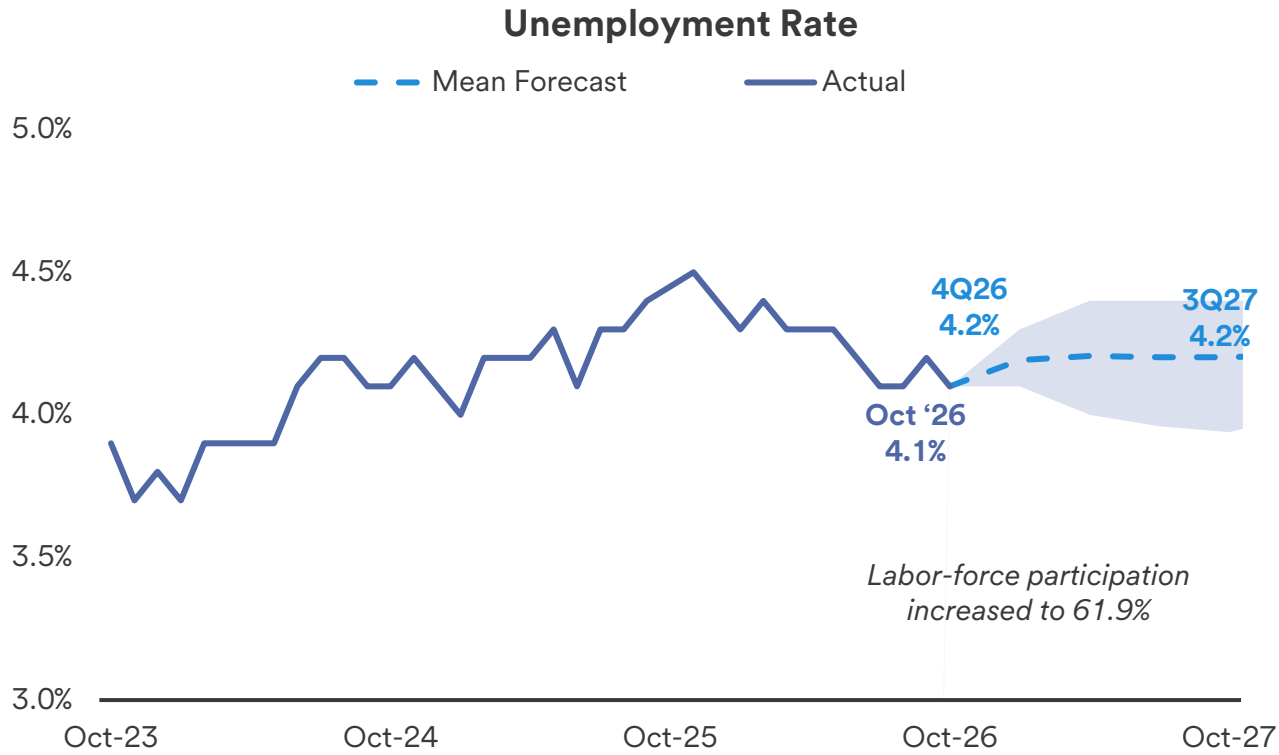


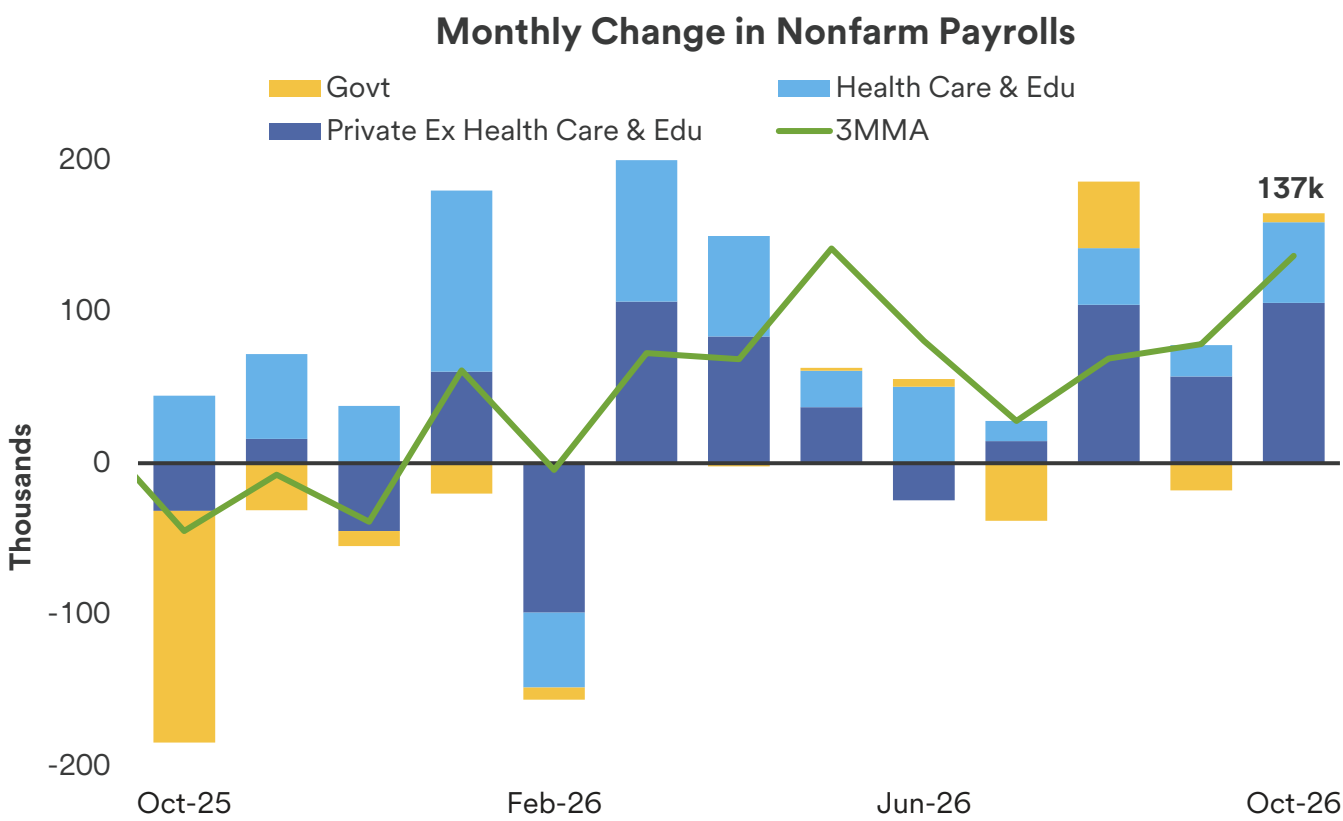


	10/31/26	9/30/26	Month-over-Month Change	10/31/25
3-month	4.08%	4.11%	**-0.03%**	3.80%
1-year	4.37%	4.54%	**-0.17%**	3.68%
2-year	4.59%	4.89%	**-0.30%**	3.57%
3-year	4.66%	5.00%	**-0.34%**	3.58%
5-year	4.72%	5.09%	**-0.37%**	3.69%

Source: Bloomberg Finance LP., as of 10/31/2026.

Labor Markets Surprise to the Upside in October





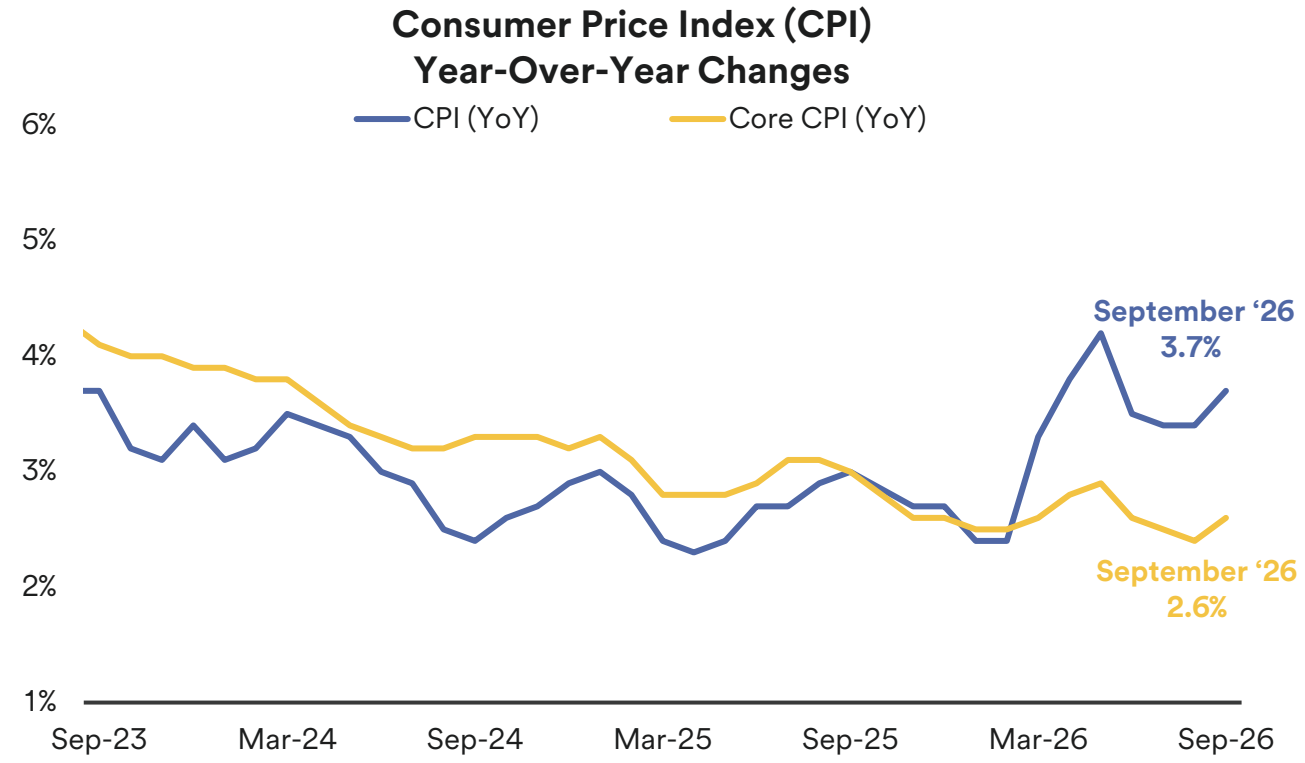
Source: Bloomberg Finance L.P. and U.S. Bureau of Labor Statistics. Data as of September 2026. Forecasts reflect survey responses received after October 23, 2026; shading represents the central 80% of forecasts.

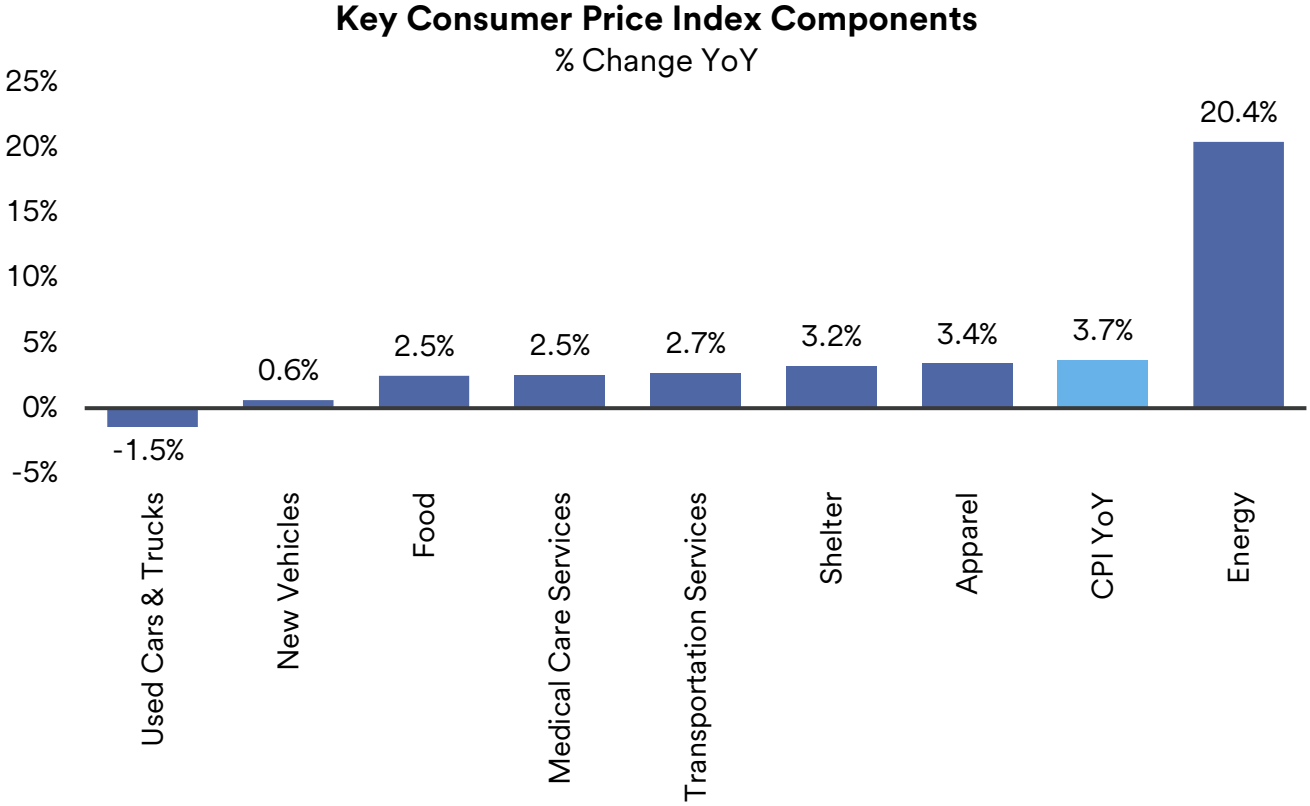
GDP Surged Due to AI-Driven Capex And Resilient Consumer Spending



Source: Bloomberg Finance L.P., Bureau of Economic Analysis, as of October 2026.

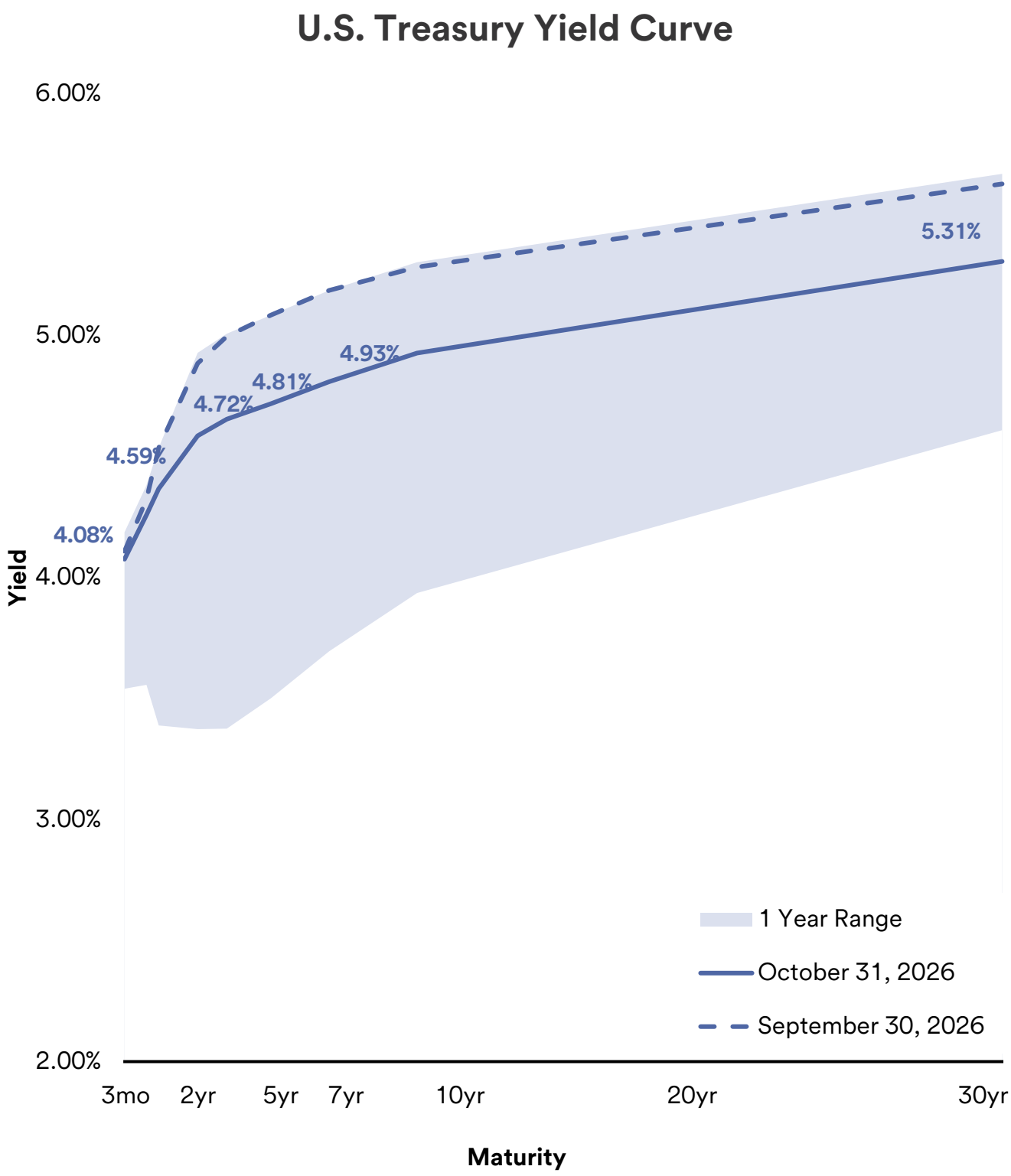
CPI Inflation Remained Elevated





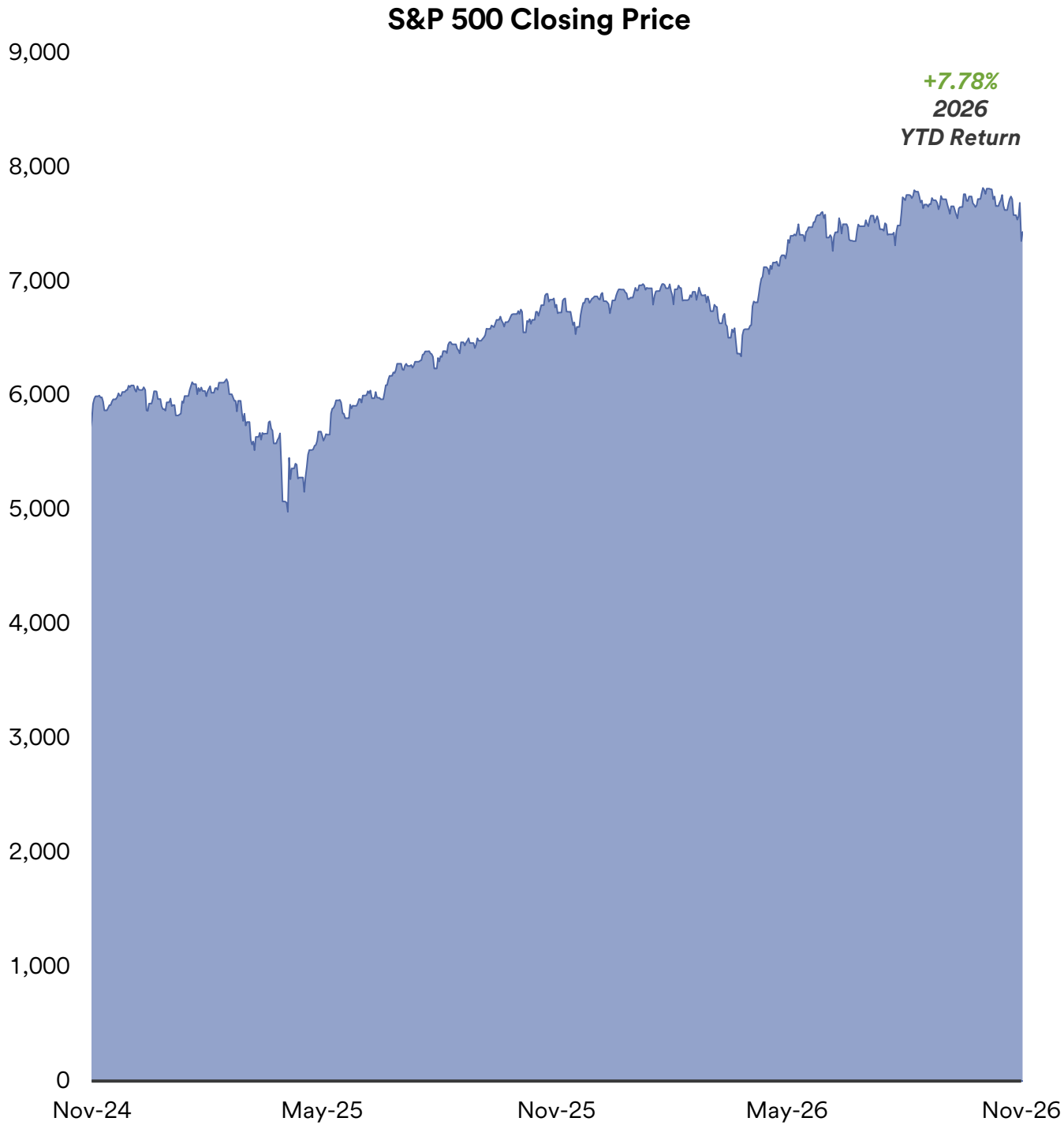
Source: Bloomberg Finance L.P., as of September 2026.

Treasury Curve



Source: Bloomberg Finance L.P., as of October 31, 2026.

The S&P 500



Source: Bloomberg Finance L.P., as of November 6, 2026.

Portfolio Update

General Fund Portfolio

- The portfolio is in compliance with the California Government Code and the District's Investment Policy.
- The portfolio remains well diversified with holdings of U.S. Treasuries, federal agencies, negotiable certificates of deposit, corporate notes, commercial paper, municipals, supranationals, asset-backed securities (ABS), Local Agency Investment Fund (LAIF), and the California Asset Management Program (CAMP).

General Fund October Trade Activity

- The District's portfolio management team continues to monitor the markets for opportunities to prudently enhance interest earnings while maintaining the foremost focus on safety and liquidity.
- Yields on 3-month, 2-year, and 5-year U.S. Treasuries ended the month at 4.08%, 4.59%, and 4.72%, representing changes of -3 bps, -30 bps, and -37 bps, respectively.
- During the month, PFMAM bought $6.3 million in commercial mortgage-backed securities and $2.8 million in U.S. Treasuries. The purchases for the General Fund totaled $9.1 million.

Trade Date	Settle Date	Action	Description	Par	Maturity	Yield to Maturity
10/6/2026	10/15/2026	Purchase	FHMS K568 A2	$1,515,000	9/1/2031	5.44%
10/13/2026	10/16/2026	Purchase	FNA 2026-G3 2A2	$1,600,000	7/1/2031	5.46%
10/23/2026	10/26/2026	Purchase	US TREASURY N/B	$2,825,000	9/15/2029	4.77%
10/14/2026	10/29/2026	Purchase	FNA 2026-G5 A2	$3,200,000	9/1/2031	5.56%

Outlook

- The Democratic sweep of the midterm elections reduced the risk of additional fiscal expansion but left the broader economic outlook largely unchanged. Persistent deficits and Middle East tensions remain key unresolved risks, while tariff and trade policy remain largely executive-driven, limiting the election's impact on the administration's existing approach.
- Treasury yields declined at the front end as markets priced out some risk of further fiscal stimulus and more aggressive AI-related capital spending. Longer-term yields remain under pressure from structural fiscal deficits, inflation uncertainty, and elevated Treasury issuance.
- One week prior to Election Day, the Federal Open Market Committee (FOMC) voted to keep the federal funds target rate unchanged at the current range of 3.75% to 4.00%. Two dissenters voted in favor of a 25-basis point (bps) hike. Market expectations continue to fluctuate around the possibility of a hike in December.
- Federal Reserve (Fed) Chair Kevin Warsh suggested the pause was to allow September's 25 bp hike to continue working, pointing to tighter financial and credit conditions as evidence policy was having its intended goal. He reiterated the Fed's commitment to its 2% goal and stated the "accumulation of more information will help" the Fed assess policy ahead of the December meeting.
- Headline PCE rose to 3.6% (from 3.4%), driven primarily by higher energy prices. Core PCE, which excludes food and energy, rose to 3.1% (from 3.0%), reflecting continued stickiness in the services sector and passthroughs to consumers from higher diesel and transportation prices.
- Persistent inflation continues to pressure households as disposable incomes declined by 0.3% on a month-over-month basis, reducing purchasing power. Spending continues to outpace income growth, causing the personal savings rate to decline to a four-year low at 3.8%.
- The advance estimate showed third-quarter real gross domestic product (GDP) accelerated to 3.4%, in large part due to AI-driven capex and continued resilience in consumer spending. Net exports served as the biggest detractor to GDP as AI-driven imports surged.
- October's employment data pointed to firmer hiring momentum, with the three-month average pace of job creation rising to 137,000 following upward revisions to prior months. The unemployment rate fell to 4.1% despite a modest increase in participation, reinforcing the underlying strength of the labor market.
- Our current views on various sectors of the high-quality fixed income markets are described below:
  - **Corporates:** Investment-grade (IG) corporate bonds underperformed in October during the broader market shift in risk sentiment. Valuations improved notably as spreads approached their year-to-date highs by the end of October. The tug-of-war between weaker fundamentals and cheaper valuations warrants selectivity in the sector.
  - **Asset-Backed Securities (ABS):** Asset-backed securities (ABS) also posted negative excess returns in October, as the sector was not immune to the broad market spread-widening. We expect to use this recent widening as an active buying opportunity.
  - **Mortgage-Backed Securities:** Mortgage-backed securities (MBS) were the top-of-class performers for October. Following several months of deeply red negative excess returns, the sector broadly bounced back as the rally in longer interest rates and a modest wane of bond volatility provided a stiff tailwind to the sector.

Portfolio Analysis

General Fund, Special Operating Reserve, and CP DSR Funds Combined[1]

Certificates of Deposit	1%
Credit Agricole Group	0.6%

Supranationals	1%
International Bank of Reconstruction and Development	0.6%

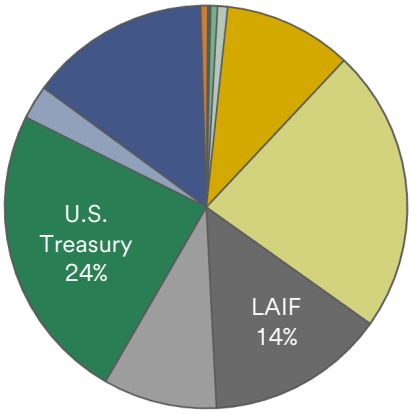
Municipals	<1%
Florida State Board of Admin	0.2%

Federal Agency Commercial Mortgage-Backed Securities	15%
Freddie Mac	13.1%
Fannie Mae	1.4%

Federal Agencies	3%
Federal Home Loan Bank	1.5%
Federal Farm Credit Bank	0.6%
Fannie Mae	0.6%

Commercial Paper	1%
Groupe BPCE	0.2%
BNP Paribas	0.2%
Mitsubishi UFJ Financial Group Inc	0.2%
Credit Agricole Group	0.2%

CAMP*	9%

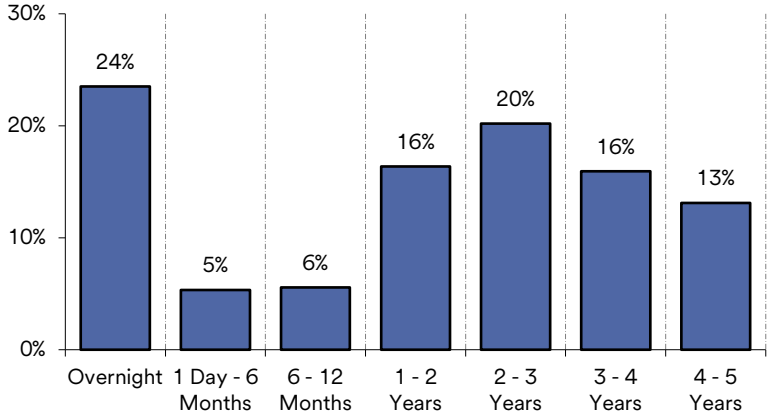


Asset-Backed Securities	10%
Capital One Financial Corp	1.7%
American Express Co	1.6%
Hyundai Auto Receivables Trust	0.9%
Bank of America Co	0.7%
Ford Credit Auto Owner Trust	0.7%
Verizon Master Trust	0.7%
Chase Issuance	0.6%
Kubota Credit Owner Trust	0.5%
BMW Vehicle Owner Trust	0.5%
Nissan Auto Receivables Owner Trust	0.5%
Volkswagon Auto Loan Enhanced Trust	0.4%
Honda Auto Receivables	0.4%
Mercedes-Benz Auto Receivables	0.3%
USAA Auto Owner Trust	0.2%
Ally Auto Receivables Trust	0.2%
Bank of America Auto Trust	0.2%
Fifth Third Auto Trust	0.1%
GM Financial Consumer Autom	<0.1%

Corporate Notes	23%
JP Morgan & Chase	1.2%
Northern Trust	1.2%
Home Depot Inc.	1.1%
Salesforce.Com Inc	0.9%
Toyota Motor Credit Corp	0.8%
Blackrock Inc.	0.8%
Charles Schwab	0.8%
Morgan Stanley	0.7%
National Australia Bank	0.7%
Adobe Inc	0.7%
HSBC Holdings PLC	0.7%
Unilever Capital	0.7%
Citigroup	0.6%
American Honda Finance	0.6%
PepsiCo	0.6%
Accenture Capital Inc	0.6%
Nvidia Corporation	0.6%
Honeywell International	0.6%
Truist Financial	0.5%
John Deere Capital Corp	0.5%
Air Products & Chemicals	0.5%
Meta Platforms Inc	0.5%
UBS AG Stamford CT	0.5%
Mastercard Inc.	0.5%
Costco Wholesale	0.5%
Paccar Inc.	0.5%
Texas Instruments	0.4%
Wal-Mart Stores	0.4%
Mercedes Benz Group AG	0.4%
Amazon	0.4%
National Rural Utility Corp	0.4%
Wells Fargo & Company	0.4%
TotalEnergies CAP USA LLC	0.3%
Hershey Company	0.3%
Bank Of New York Mellon	0.3%
Cisco Systems Inc	0.3%
State Street	0.3%
Cintas Corp	0.3%
Goldman Sachs	0.2%
Colgate-Palmolive Co	0.2%
Caterpillar Financial	0.2%
Marston's PLC	0.2%
Analog Devices Inc	0.1%
Lockheed Martin	0.1%
Cummins Inc	<0.1%

Maturity Distribution[1]

October 31, 2026



Portfolio Yield

October 31, 2026

Portfolio	Yield**
Combined Portfolios (excl. LAIF and CAMP*)	4.40%
Combined Portfolios (incl. LAIF and CAMP*)	4.33%

Notes:

1. Detail may not add to total due to rounding.

**CAMP is the California Asset Management Program.*

***Weighted average yields are calculated using closing the market value and yield to maturity at cost of each account. The CAMP yield is represented by the 7-day SEC yield as of month-end. The LAIF yield is represented by the monthly average effective yield.*

Disclosure

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NOT FDIC INSURED : NO BANK GUARANTEE : MAY LOSE VALUE

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ATTACHMENT C

GOLDEN GATE BRIDGE
HIGHWAY & TRANSPORTATION DISTRICT

MEMORANDUM

To: Finance-Auditing Committee/Committee of the Whole
Meeting of November 19, 2026

From: Jennifer H. Mennucci, Auditor-Controller
Denis J. Mulligan, General Manager

Re: Portfolio of Investments Report, October 2026

Attached to this memo is a listing of the District's investments.

The investment portfolio is in compliance with the District's Investment Policy and California Government Code 53601.

The District has sufficient cash and investments to meet its expenditure requirements for the next six months.

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GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT
General Fund, Special Operating Reserve, & CP DSR
Combined
As of October 31, 2026

PORTFOLIO OF INVESTMENTS

MATURITY	SECURITY	DATE OF INVESTMENT	YIELD	DESCRIPTION	MARKET VALUE	PAR	Cost
01/01/27	ABS	05/24/23	4.38	FHMS K063 A2	$2,075,913.94	$2,083,171.71	$2,020,106.95
11/01/27	ABS	08/24/23	5.04	FHMS K070 A2	971,004.60	984,754.73	922,899.83
11/01/27	ABS	08/24/23	5.04	FHMS K070 A2	1,056,453.00	1,071,413.14	1,004,115.00
01/18/28	ABS	07/26/23	5.35	KCOT 2023-2A A3	172,026.60	171,723.17	171,679.79
02/15/28	ABS	07/31/23	5.60	BAAT 2023-1A A3	107,048.54	106,991.73	106,987.67
02/15/28	ABS	03/31/23	4.70	FORDO 2023-A A3	13,660.49	13,658.12	13,656.69
02/18/28	ABS	08/22/23	5.48	HAROT 2023-3 A3	232,915.35	232,566.04	232,518.08
04/17/28	ABS	07/19/23	5.54	HART 2023-B A3	61,918.72	61,830.37	61,827.68
05/15/28	ABS	07/19/23	5.55	ALLYA 2023-1 A3	163,039.84	162,753.72	162,725.97
05/15/28	ABS	06/26/23	5.29	FORDO 2023-B A3	133,883.22	133,692.04	133,690.24
05/15/28	ABS	09/15/23	5.65	USAOT 2023-A A3	90,176.50	90,120.99	90,105.21
06/01/28	ABS	08/24/23	5.11	FHMS K505 A2	3,278,593.45	3,285,094.66	3,251,858.73
06/15/28	ABS	11/21/23	5.81	BAAT 2023-2A A3	437,782.88	436,756.50	436,748.59
06/16/28	ABS	07/19/23	5.51	GMCAR 2023-3 A3	93,360.42	93,187.00	93,183.40
08/01/28	ABS	09/14/23	5.05	FHMS K506 A2	3,359,083.50	3,375,000.00	3,325,073.63
08/15/28	ABS	08/23/23	5.60	FITAT 2023-1 A3	386,250.98	385,475.79	385,451.89
09/01/28	ABS	09/28/23	5.14	FHMS K507 A2	2,993,763.00	3,000,000.00	2,964,141.00
09/01/28	ABS	10/31/23	5.68	FHMS K509 A2	3,754,461.52	3,760,000.00	3,640,119.92
10/01/28	ABS	11/21/23	5.19	FHMS K510 A2	1,091,748.36	1,090,000.00	1,086,848.81
10/01/28	ABS	12/07/23	4.98	FHMS K511 A2	1,661,766.57	1,665,000.00	1,660,216.46
11/01/28	ABS	12/21/23	4.83	FHMS K512 A2	1,390,772.37	1,389,970.36	1,402,949.90
11/15/28	ABS	05/22/24	5.42	BAAT 2024-1A A3	123,579.75	123,264.56	123,244.50
11/15/28	ABS	06/25/24	5.32	KCOT 2024-2A A3	723,173.44	721,037.72	721,020.42
11/15/28	ABS	02/12/25	4.77	KCOT 2024-2A A3	1,356,399.93	1,352,394.13	1,368,084.02
12/01/28	ABS	01/18/24	4.54	FHMS K513 A2	1,696,428.97	1,705,000.00	1,722,031.25
12/01/28	ABS	02/08/24	4.38	FHMS K514 A2	1,716,377.98	1,730,000.00	1,747,298.27
12/18/28	ABS	01/17/24	4.91	GMCAR 2024-1 A3	90,480.48	90,407.70	90,389.52
01/01/29	ABS	03/07/24	4.82	FHMS K516 A2	3,025,065.00	3,000,000.00	3,089,991.00
01/15/29	ABS	01/31/24	4.65	CHAIT 2024-A1 A	2,611,263.24	2,610,000.00	2,609,602.50
03/01/29	ABS	04/30/24	5.14	FHMS K520 A2	1,415,249.04	1,415,000.00	1,420,743.49
03/15/29	ABS	07/24/24	4.90	HART 2024-B A3	612,773.73	612,160.35	612,067.97
04/16/29	ABS	04/23/24	5.30	AMXCA 2024-1 A	2,427,913.40	2,420,000.00	2,419,503.90
05/01/29	ABS	07/25/24	4.62	FHMS K524 A2	2,948,600.59	2,965,000.00	2,983,208.06
05/15/29	ABS	06/13/24	4.98	BACCT 2024-A1 A	3,051,619.83	3,045,000.00	3,044,829.18
05/15/29	ABS	01/31/25	4.56	HAROT 2024-4 A3	1,561,580.20	1,563,974.65	1,557,498.82
07/01/29	ABS	08/15/24	4.37	FHMS K526 A2	4,441,005.12	4,490,000.00	4,531,999.46
07/01/29	ABS	08/22/24	4.26	FHMS K527 A2	2,610,531.39	2,635,000.00	2,681,043.99
07/01/29	ABS	09/12/24	4.09	FHMS K528 A2	864,546.38	875,000.00	892,482.50
08/20/29	ABS	03/25/25	4.54	VALET 2025-1 A3	1,881,450.55	1,885,000.00	1,884,935.91
09/25/29	ABS	02/12/25	4.61	BMWOT 2025-A A3	1,201,590.65	1,202,859.67	1,202,741.19
10/25/29	ABS	02/13/25	4.67	FHMS K535 AS FLOATING	2,967,501.82	2,972,534.32	2,972,534.32
12/17/29	ABS	02/11/25	4.61	AMXCA 2025-1 A	2,367,767.46	2,370,000.00	2,369,473.62
12/17/29	ABS	01/23/25	4.84	MBART 2025-1 A3	1,121,341.60	1,120,313.15	1,120,074.86
12/17/29	ABS	10/09/25	3.99	USAOT 2025-A A3	839,498.21	845,000.00	844,925.81
03/15/30	ABS	10/16/25	4.00	ALLYA 2025-1 A3	750,541.72	755,000.00	754,892.19
03/20/30	ABS	03/31/25	4.55	VZMT 2025-3 A1A	2,788,987.23	2,790,000.00	2,789,880.03
03/25/30	ABS	09/18/25	4.94	FHMS K546 AS FLOATING	2,000,714.13	2,003,133.91	2,003,133.91
04/15/30	ABS	09/26/25	3.95	FORDO 2025-B A3	1,424,403.36	1,440,000.00	1,439,844.62
04/15/30	ABS	09/17/25	3.92	HART 2025-C A3	1,770,123.84	1,790,000.00	1,789,707.87
05/01/30	ABS	09/29/25	4.08	FHMS K547 A2	2,294,985.42	2,340,000.00	2,375,027.46
07/01/30	ABS	07/31/25	4.33	FHMS K544 A2	3,429,103.94	3,515,000.00	3,511,295.19
07/01/30	ABS	08/20/26	4.64	FHMS K545 A2	565,873.52	580,000.00	573,769.53
07/15/30	ABS	07/22/25	4.34	AMXCA 2025-4 A	2,077,226.02	2,095,000.00	2,094,698.11
07/15/30	ABS	11/05/25	3.89	COPAR 2025-1 A3	829,851.96	840,000.00	839,822.09

MATURITY	SECURITY	DATE OF INVESTMENT	YIELD	DESCRIPTION	MARKET VALUE	PAR	Cost
09/15/30	ABS	09/16/25	3.86	COMET 2025-A1 A	2,222,834.76	2,265,000.00	2,264,570.56
04/15/31	ABS	09/28/26	5.14	FORDO 2026-C A3	1,239,175.54	1,235,000.00	1,234,765.60
04/15/31	ABS	09/30/26	5.13	NAROT 2026-B A3	2,019,642.56	2,015,000.00	2,014,570.40
04/25/31	ABS	08/19/26	4.64	BMWOT 2026-A A3	1,052,089.22	1,060,000.00	1,059,908.52
06/16/31	ABS	09/23/26	5.09	HART 2026-C A3	1,172,051.01	1,170,000.00	1,169,925.12
07/01/31	ABS	08/20/26	4.74	FHMS K565 A2	1,744,781.22	1,820,000.00	1,764,399.00
07/01/31	ABS	10/16/26	5.46	FNA 2026-G3 2A2	1,559,787.20	1,600,000.00	1,540,000.00
07/15/31	ABS	07/16/26	4.53	COMET 2026-A1 A	3,101,769.00	3,135,000.00	3,134,271.43
07/15/31	ABS	09/17/26	4.82	COPAR 2026-1 A3	1,048,661.56	1,055,000.00	1,054,843.86
09/01/31	ABS	10/15/26	5.44	FHMS K568 A2	1,478,526.38	1,515,000.00	1,457,433.03
09/01/31	ABS	09/30/26	5.46	FNA 2022-M1G A2	1,379,624.00	1,600,000.00	1,356,125.00
09/01/31	ABS	10/29/26	5.56	FNA 2026-G5 A2	3,130,006.40	3,200,000.00	3,089,436.80
02/01/27	CD	02/05/24	4.76	CREDIT AGRICOLE CIB NY	2,299,020.20	2,300,000.00	2,300,000.00
12/01/26	CP	03/10/26	3.74	NATIXIS NY BRANCH (1)	996,555.00	1,000,000.00	972,365.56
03/12/27	CP	06/16/26	3.97	BNP PARIBAS NY BRANCH (1)	959,492.62	975,000.00	946,076.90
05/18/27	CP	08/21/26	4.06	CREDIT AGRICOLE CIB NY (2)	706,924.30	725,000.00	702,923.75
06/11/27	CP	09/15/26	4.29	MUFG BANK LTD/NY (2)	729,665.25	750,000.00	725,958.13
11/10/26	NOTES	11/10/23	5.13	PEPSICO INC (CALLABLE)	600,089.40	600,000.00	599,838.00
01/11/27	NOTES	01/13/22	1.82	JOHN DEERE CAPITAL CORP	2,187,946.20	2,200,000.00	2,187,592.00
01/26/27	NOTES	01/28/22	2.02	BANK OF NY MELLON CORP (CALLABLE)	775,795.80	780,000.00	780,943.80
01/27/27	NOTES	04/06/23	3.89	FEDERAL FARM CREDIT BANK (CALLABLE)	2,667,108.10	2,690,000.00	2,389,042.80
02/15/27	NOTES	07/06/22	2.94	US TREASURY N/B	2,685,657.60	2,700,000.00	2,620,476.57
03/01/27	NOTES	03/03/22	2.09	HONEYWELL INTERNATIONAL (CALLABLE)	2,323,543.70	2,350,000.00	2,240,208.00
03/18/27	NOTES	03/18/24	4.99	STATE STREET CORP (CALLABLE)	690,999.12	690,000.00	690,000.00
04/01/27	NOTES	10/17/22	5.37	CHARLES SCHWAB CORP (CALLABLE)	1,592,009.60	1,600,000.00	1,470,272.00
04/15/27	NOTES	07/06/22	3.57	HOME DEPOT INC (CALLABLE)	991,086.00	1,000,000.00	953,380.00
04/15/27	NOTES	05/10/22	3.63	HOME DEPOT INC (CALLABLE)	1,548,811.68	1,560,000.00	1,507,209.60
05/10/27	NOTES	05/12/22	3.79	NORTHERN TRUST CORP (CALLABLE)	1,994,870.00	2,000,000.00	2,019,320.00
06/09/27	NOTES	06/13/22	4.10	NATIONAL AUSTRALIA BK/NY	2,988,102.00	3,000,000.00	2,973,990.00
06/20/27	NOTES	07/06/22	3.49	COSTCO WHOLESALE CORP (CALLABLE)	1,960,896.00	2,000,000.00	1,808,840.00
07/01/27	NOTES	11/15/22	5.50	FLORIDA ST BRD OF ADM	980,181.00	1,000,000.00	846,910.00
07/26/27	NOTES	07/26/24	4.60	BLACKROCK INC (CALLABLE)	835,060.12	835,000.00	834,974.95
07/31/27	NOTES	02/14/23	3.90	US TREASURY N/B	1,581,148.80	1,600,000.00	1,525,500.00
08/12/27	NOTES	08/12/24	4.35	UNILEVER CAPITAL CORP (CALLABLE)	783,067.33	785,000.00	782,904.05
08/12/27	NOTES	08/12/24	4.37	UNILEVER CAPITAL CORP (CALLABLE)	1,965,149.86	1,970,000.00	1,963,223.20
08/15/27	NOTES	11/15/22	4.30	US TREASURY N/B	4,539,900.11	4,615,000.00	4,211,367.77
08/31/27	NOTES	02/26/24	4.43	US TREASURY N/B	717,536.85	725,000.00	694,640.63
08/31/27	NOTES	05/01/24	4.83	US TREASURY N/B	559,183.89	565,000.00	535,646.48
09/09/27	NOTES	09/14/22	3.91	WALMART INC (CALLABLE)	995,152.00	1,000,000.00	1,001,620.00
09/15/27	NOTES	03/10/25	4.00	US TREASURY N/B	2,081,629.20	2,100,000.00	2,068,910.16
11/15/27	NOTES	01/10/23	3.97	US TREASURY N/B	2,630,120.60	2,690,000.00	2,487,724.61
12/31/27	NOTES	10/16/23	4.68	US TREASURY N/B	1,415,091.98	1,425,000.00	1,381,749.02
01/12/28	NOTES	02/03/23	4.42	AMERICAN HONDA FINANCE	2,477,164.80	2,485,000.00	2,515,093.35
01/17/28	NOTES	01/17/25	4.77	ADOBE INC (CALLABLE)	1,198,670.40	1,200,000.00	1,199,364.00
01/24/28	NOTES	01/24/25	4.90	WELLS FARGO & COMPANY (CALLABLE)	1,535,541.86	1,535,000.00	1,535,000.00
01/31/28	NOTES	12/18/23	3.97	US TREASURY N/B	1,017,406.19	1,030,000.00	1,011,612.89
02/29/28	NOTES	01/17/24	3.99	US TREASURY N/B	1,718,578.54	1,730,000.00	1,730,810.94
03/09/28	NOTES	03/17/23	4.82	MASTERCARD INC (CALLABLE)	1,983,661.02	1,980,000.00	1,985,088.60
03/31/28	NOTES	11/24/23	4.53	US TREASURY N/B	62,120.70	65,000.00	56,671.88
03/31/28	NOTES	04/09/25	3.65	US TREASURY N/B	1,768,050.55	1,850,000.00	1,725,630.86
03/31/28	NOTES	04/15/26	3.79	US TREASURY N/B	200,697.63	210,000.00	200,025.00
04/30/28	NOTES	09/23/24	3.49	US TREASURY N/B	4,097,095.90	4,300,000.00	3,976,156.25
05/01/28	NOTES	05/02/25	4.25	CINTAS CORPORATION NO. 2 (CALLABLE)	1,074,990.88	1,085,000.00	1,083,611.20
05/05/28	NOTES	05/06/25	3.70	INTL BK RECON & DEVELOP	2,382,122.19	2,415,000.00	2,409,638.70
05/09/28	NOTES	05/09/25	4.28	CUMMINS INC (CALLABLE)	188,453.59	190,000.00	189,867.00
05/15/28	NOTES	05/25/23	4.49	LOCKHEED MARTIN CORP (CALLABLE)	248,534.25	250,000.00	249,550.00
05/15/28	NOTES	06/20/23	4.76	META PLATFORMS INC (CALLABLE)	1,995,172.00	2,000,000.00	1,986,100.00
05/26/28	NOTES	05/30/24	5.50	MORGAN STANLEY BANK NA (CALLABLE)	512,156.28	510,000.00	510,000.00
05/26/28	NOTES	05/30/24	5.46	MORGAN STANLEY BANK NA (CALLABLE)	1,004,228.00	1,000,000.00	1,001,590.00
06/03/28	NOTES	06/03/25	4.67	HSBC USA INC	576,967.76	580,000.00	579,727.40
06/03/28	NOTES	06/03/25	4.65	HSBC USA INC	2,208,393.84	2,220,000.00	2,220,177.60
08/03/28	NOTES	08/29/23	5.32	MERCEDES-BENZ FIN NA	1,300,070.20	1,300,000.00	1,287,689.00

MATURITY	SECURITY	DATE OF INVESTMENT	YIELD	DESCRIPTION	MARKET VALUE	PAR	Cost
08/10/28	NOTES	08/10/23	4.76	PACCAR FINANCIAL CORP	1,253,546.25	1,250,000.00	1,260,625.00
08/25/28	NOTES	08/25/25	4.19	NATIONAL RURAL UTIL COOP (CALLABLE)	989,697.87	1,005,000.00	1,003,874.40
09/29/28	NOTES	10/02/23	5.73	CITIBANK NA (CALLABLE)	1,015,778.00	1,000,000.00	1,002,990.00
09/29/28	NOTES	10/16/23	5.72	CITIBANK NA (CALLABLE)	1,523,667.00	1,500,000.00	1,505,070.00
09/30/28	NOTES	12/08/23	4.20	US TREASURY N/B	2,142,041.76	2,280,000.00	1,989,567.19
10/01/28	NOTES	11/01/23	5.51	ANALOG DEVICES INC (CALLABLE)	622,281.00	660,000.00	553,040.40
10/31/28	NOTES	03/22/24	4.36	US TREASURY N/B	3,378,113.76	3,360,000.00	3,432,056.25
10/31/28	NOTES	04/22/24	4.70	US TREASURY N/B	2,448,127.09	2,435,000.00	2,452,025.98
10/31/28	NOTES	05/03/24	4.74	US TREASURY N/B	3,800,377.98	3,780,000.00	3,800,081.25
11/15/28	NOTES	05/15/24	4.53	US TREASURY N/B	2,817,985.10	2,900,000.00	2,736,195.31
01/24/29	NOTES	01/24/25	4.92	JPMORGAN CHASE & CO (CALLABLE)	2,496,467.50	2,500,000.00	2,500,000.00
01/31/29	NOTES	08/01/24	4.10	US TREASURY N/B	2,029,218.48	2,160,000.00	1,953,281.25
02/08/29	NOTES	02/08/24	4.63	AIR PRODUCTS & CHEMICALS (CALLABLE)	2,073,909.09	2,090,000.00	2,087,220.30
02/08/29	NOTES	02/08/24	4.62	TEXAS INSTRUMENTS INC (CALLABLE)	1,799,654.04	1,810,000.00	1,808,081.40
02/26/29	NOTES	02/26/24	4.86	CISCO SYSTEMS INC (CALLABLE)	1,348,915.95	1,350,000.00	1,349,527.50
02/28/29	NOTES	09/23/24	3.49	US TREASURY N/B	3,313,912.43	3,525,000.00	3,293,258.79
03/14/29	NOTES	03/14/24	4.74	BLACKROCK INC (CALLABLE)	233,851.79	235,000.00	234,574.65
03/14/29	NOTES	03/14/24	4.64	BLACKROCK INC (CALLABLE)	2,288,762.20	2,300,000.00	2,305,681.00
03/15/29	NOTES	03/13/26	4.66	SALESFORCE INC (CALLABLE)	3,666,084.73	3,710,000.00	3,709,183.80
04/04/29	NOTES	04/04/24	4.83	ADOBE INC (CALLABLE)	1,628,162.43	1,635,000.00	1,632,563.85
04/12/29	NOTES	04/17/25	4.99	MORGAN STANLEY (CALLABLE)	534,162.73	535,000.00	535,000.00
04/20/29	NOTES	04/22/25	4.73	BANK OF NEW YORK MELLON (CALLABLE)	608,157.80	610,000.00	610,000.00
04/30/29	NOTES	05/13/26	4.03	US TREASURY N/B	1,040,081.12	1,040,000.00	1,057,184.38
05/16/29	NOTES	05/16/24	5.10	TOYOTA MOTOR CREDIT CORP	2,002,024.00	2,000,000.00	1,995,720.00
05/31/29	NOTES	03/19/26	3.80	US TREASURY N/B (1)	657,860.28	660,000.00	673,844.53
05/31/29	NOTES	03/19/26	3.80	US TREASURY N/B (2)	608,022.38	610,000.00	622,795.70
06/25/29	NOTES	06/25/24	4.90	HOME DEPOT INC (CALLABLE)	328,544.70	330,000.00	327,871.50
06/25/29	NOTES	06/25/24	4.83	HOME DEPOT INC (CALLABLE)	1,811,973.80	1,820,000.00	1,813,520.80
06/30/29	NOTES	09/12/24	3.53	US TREASURY N/B	1,100,945.88	1,140,000.00	1,126,106.25
07/10/29	NOTES	07/11/25	4.40	FEDERAL HOME LOAN BANK (CALLABLE)	3,457,475.00	3,500,000.00	3,500,000.00
07/17/29	NOTES	07/17/24	4.53	PEPSICO INC (CALLABLE)	1,801,763.60	1,820,000.00	1,817,179.00
08/09/29	NOTES	08/09/24	4.60	TOYOTA MOTOR CREDIT CORP	232,105.74	235,000.00	234,522.95
08/09/29	NOTES	08/09/24	4.55	TOYOTA MOTOR CREDIT CORP	1,106,206.08	1,120,000.00	1,119,753.60
08/16/29	NOTES	08/16/24	4.44	CATERPILLAR FINL SERVICE	584,286.43	595,000.00	593,387.55
09/15/29	NOTES	10/26/26	4.77	US TREASURY N/B	2,804,253.20	2,825,000.00	2,795,425.78
09/26/29	NOTES	09/26/24	4.05	PACCAR FINANCIAL CORP	671,649.45	690,000.00	688,578.60
10/21/29	NOTES	10/21/25	4.15	GOLDMAN SACHS GROUP INC (CALLABLE)	979,043.00	1,000,000.00	1,000,000.00
10/23/29	NOTES	10/23/25	4.14	TRUIST BANK (CALLABLE)	2,253,537.70	2,300,000.00	2,300,000.00
12/31/29	NOTES	02/03/25	4.35	US TREASURY N/B	2,530,510.29	2,590,000.00	2,536,277.73
01/31/30	NOTES	05/23/25	4.06	US TREASURY N/B	1,954,361.93	2,025,000.00	1,977,222.66
02/07/30	NOTES	02/07/25	4.98	NATIONAL RURAL UTIL COOP (CALLABLE)	649,115.48	655,000.00	653,997.85
02/08/30	NOTES	03/02/26	4.10	MORGAN STANLEY PVT BANK (CALLABLE)	966,022.20	990,000.00	993,979.80
02/12/30	NOTES	02/14/25	4.77	FEDERAL HOME LOAN BANK (CALLABLE)	2,983,914.00	3,000,000.00	2,997,750.00
02/24/30	NOTES	02/24/25	4.79	HERSHEY COMPANY (CALLABLE)	1,407,380.46	1,420,000.00	1,417,500.80
02/28/30	NOTES	07/31/26	4.34	US TREASURY N/B	5,094,377.60	5,200,000.00	5,142,515.56
03/01/30	NOTES	03/12/25	4.83	MARS INC (CALLABLE)	789,537.60	800,000.00	799,136.00
03/31/30	NOTES	07/15/25	3.97	US TREASURY N/B	2,960,311.32	3,060,000.00	3,014,339.06
04/24/30	NOTES	04/24/25	4.83	STATE STREET CORP (CALLABLE)	599,845.40	605,000.00	605,000.00
04/28/30	NOTES	04/28/25	4.39	WALMART INC (CALLABLE)	811,654.80	825,000.00	823,572.75
04/30/30	NOTES	05/23/25	4.06	US TREASURY N/B	2,154,060.48	2,210,000.00	2,191,957.42
05/01/30	NOTES	05/02/25	4.21	COLGATE-PALMOLIVE CO (CALLABLE)	916,508.51	935,000.00	934,504.45
05/06/30	NOTES	04/10/26	4.33	JPMORGAN CHASE & CO (CALLABLE)	2,502,065.80	2,600,000.00	2,539,914.00
05/21/30	NOTES	05/21/26	4.74	CHARLES SCHWAB CORP (CALLABLE)	538,562.46	545,000.00	545,000.00
05/21/30	NOTES	05/21/26	4.76	CHARLES SCHWAB CORP (CALLABLE)	988,188.00	1,000,000.00	999,450.00
05/31/30	NOTES	07/02/25	3.82	US TREASURY N/B	2,414,423.52	2,490,000.00	2,482,024.22
05/31/30	NOTES	08/17/26	4.32	US TREASURY N/B	3,878,592.00	4,000,000.00	3,921,406.25
05/31/30	NOTES	03/19/26	3.85	US TREASURY N/B (1)	4,664,540.07	4,770,000.00	4,797,017.58
05/31/30	NOTES	03/19/26	3.85	US TREASURY N/B (2)	3,715,985.80	3,800,000.00	3,821,523.44
11/19/30	NOTES	11/19/25	4.16	NORTHERN TRUST CORP	775,842.10	805,000.00	804,605.55
11/19/30	NOTES	12/04/25	4.08	NORTHERN TRUST CORP	2,096,219.33	2,175,000.00	2,181,633.75
11/29/30	NOTES	06/01/26	4.64	UBS AG STAMFORD CT (CALLABLE)	1,959,450.00	2,000,000.00	2,003,380.00
12/09/30	NOTES	12/09/25	4.15	FANNIE MAE (CALLABLE)	2,330,222.40	2,400,000.00	2,400,000.00

MATURITY	SECURITY	DATE OF INVESTMENT	YIELD	DESCRIPTION	MARKET VALUE	PAR	Cost
01/08/31	NOTES	01/08/26	4.16	CATERPILLAR FINL SERVICE	327,797.74	340,000.00	339,877.60
01/13/31	NOTES	01/13/26	4.25	TOTALENERGI CAP USA LLC (CALLABLE)	1,424,469.45	1,475,000.00	1,475,000.00
01/31/31	NOTES	09/18/26	4.79	US TREASURY N/B	2,126,278.13	2,185,000.00	2,117,316.21
03/10/31	NOTES	03/10/26	4.50	MERCEDES-BENZ FIN NA	433,001.25	450,000.00	449,941.50
03/13/31	NOTES	03/13/26	4.29	AMAZON.COM INC (CALLABLE)	931,767.53	975,000.00	973,440.00
03/13/31	NOTES	03/13/26	4.29	AMAZON.COM INC (CALLABLE)	716,744.25	750,000.00	748,762.50
03/31/31	NOTES	03/31/26	4.16	US TREASURY N/B	2,413,943.35	2,470,000.00	2,466,430.08
03/31/31	NOTES	04/15/26	3.92	US TREASURY N/B	254,099.30	260,000.00	262,325.78
03/31/31	NOTES	05/21/26	4.34	US TREASURY N/B	708,546.13	725,000.00	718,288.09
04/30/31	NOTES	05/28/26	4.21	US TREASURY N/B	2,452,216.56	2,460,000.00	2,505,067.97
04/30/31	NOTES	06/01/26	4.15	US TREASURY N/B	2,975,555.46	2,985,000.00	3,046,915.43
05/31/31	NOTES	07/17/26	4.34	US TREASURY N/B	3,318,814.53	3,330,000.00	3,370,974.61
06/15/31	NOTES	08/17/26	4.94	NVIDIA CORP (CALLABLE)	2,388,245.00	2,500,000.00	2,453,425.00
07/10/31	NOTES	07/17/26	4.98	ACCENTURE CAPITAL INC (CALLABLE)	2,396,445.63	2,425,000.00	2,427,400.75
07/31/31	NOTES	07/31/26	4.38	US TREASURY N/B	5,851,878.00	6,000,000.00	5,931,562.50
08/15/31	NOTES	08/27/26	4.37	US TREASURY N/B	400,932.09	470,000.00	405,099.61
ON DEMAND	STATE	VARIOUS	3.99	LOCAL AGENCY INVESTMENT FUND (3)	59,666,841.06	60,445,046.00	60,445,046.00
ON DEMAND	STATE	VARIOUS	3.99	CALIFORNIA ASSET MANAGEMENT PROGRAM (4)	38,559,561.39	38,559,561.39	38,559,561.39
				TOTAL	$420,075,469.23	$425,344,847.61	$420,865,895.82

Notes
1. Special Operating Reserve
2. Commercial Paper Debt Service Reserve
3. Average Monthly Effective Yield. Source: https://www.treasurer.ca.gov/pmia-laif/historical/avg_mn_ylds.asp
4. Monthly Distribution Yield. Source: https://www.camponline.com/current-rate

Asset-Backed Securities ("ABS") Issuer List:

Description	Issuer
CARMX	CarMax
COMET / COPAR	Capital One
DCENT	Discover Card
FORDL	Ford
GMCAR / GMALT	General Motors
HALST / HART	Hyundai
HAROT	Honda
KCOT	Kubota
NAROT	Nissan
TAOT	Toyota
VALET	Volkswagen
VZOT	Verizon
WOART	World Omni

DESCRIPTION	INVESTMENT	PORTFOLIO COMPOSITION	PERMITTED BY POLICY	YIELD
Banker's Acceptance	-	0.00%	0.00%	0.00%
Certificate of Deposit	$2,299,020	0.55%	30%	4.76%
Commercial Paper (C.P.)	3,392,637	0.81%	25%	3.99%
Federal Agency CMO	-	0.00%	100%	0.00%
Asset-Backed Security/CMO	43,359,854	10.32%	20%	4.65%
U. S. Treasury Bonds / Notes	101,084,585	24.06%	100%	4.14%
Agency Discount Notes	-	0.00%	100%	0.00%
Federal Agency Bonds / Notes	11,438,720	2.72%	100%	4.34%
Agency CMBS	60,902,269	14.50%	100%	4.34%
Corporate Notes	96,009,680	22.86%	30%	4.45%
Municipal Bonds / Note	980,181	0.23%	100%	5.50%
Supra-National Agency Bond/Note	2,382,122	0.57%	30%	3.70%
LAIF	59,666,841	14.20%	$75 Million	3.99%
CAMP	38,559,561	9.18%	10% of CAMP Fund Shares	3.99%
Total	420,075,469	100.00%		

Average Investment Yield of Portfolio	4.34%
Average Maturity of Portfolio	731

Market prices are derived from closing bid prices as of the last business day of the month as supplied by Refinitiv or Bloomberg. Prices that fall between data points are interpolated.

Market value for LAIF is derived from the NAV posted quarterly on the LAIF website.

ATTACHMENT D

GOLDEN GATE BRIDGE
HIGHWAY & TRANSPORTATION DISTRICT

MEMORANDUM

To: Finance-Auditing Committee/Committee of the Whole
Meeting of November 19, 2026

From: Jennifer H. Mennucci, Auditor-Controller
Denis J. Mulligan, General Manager

Re: District Portfolio Transactions Report, October 2026

Attached to this memo is a listing of the District's portfolio transactions.

The investment portfolio is in compliance with the District's Investment Policy and California Government Code 53607.

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pfm asset management

Managed Account Security Transactions & Interest

For the Month Ending **October 31, 2026**

GOLDEN GATE BRIDGE GENERAL FUND

Transaction Type Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
BUY										
10/01/26	10/01/26	CALIFORNIA ASSET MGMT DTD 01/01/2010 0.000% --	CAMPMF025	59,865.85	(59,865.85)	0.00	(59,865.85)			
10/06/26	10/15/26	FHMS K568 A2 DTD 10/01/2026 4.500% 09/01/2031	3137GCVZ3	1,515,000.00	(1,457,433.03)	(2,651.25)	(1,460,084.28)			
10/08/26	10/08/26	CALIFORNIA ASSET MGMT DTD 01/01/2010 0.000% --	CAMPMF025	5,000,000.00	(5,000,000.00)	0.00	(5,000,000.00)			
10/13/26	10/16/26	FNA 2026-G3 2A2 DTD 08/01/2026 4.500% 07/01/2031	3136G7HK5	1,600,000.00	(1,540,000.00)	(3,000.00)	(1,543,000.00)			
10/14/26	10/29/26	FNA 2026-G5 A2 DTD 10/01/2026 4.677% 09/01/2031	3136G7O58	3,200,000.00	(3,089,436.80)	(11,640.51)	(3,101,077.31)			
10/15/26	10/15/26	LAIF DTD 01/01/2010 0.000% --	LAIFNON01	723,261.00	(723,261.00)	0.00	(723,261.00)			
10/23/26	10/23/26	CALIFORNIA ASSET MGMT DTD 01/01/2010 0.000% --	CAMPMF025	10,000,000.00	(10,000,000.00)	0.00	(10,000,000.00)			
10/23/26	10/26/26	US TREASURY N/B DTD 09/15/2026 4.375% 09/15/2029	91282CRL7	2,825,000.00	(2,795,425.78)	(13,998.19)	(2,809,423.97)			
Transaction Type Sub-Total				**24,923,126.85**	**(24,665,422.46)**	**(31,289.95)**	**(24,696,712.41)**			
INTEREST										
09/30/26	10/01/26	CALIFORNIA ASSET MGMT DTD 01/01/2010 0.000% --	CAMPMF025		0.00	59,865.85	59,865.85			
10/01/26	10/01/26	ANALOG DEVICES INC (CALLABLE) DTD 10/05/2021 1.700% 10/01/2028	032654AU9		0.00	5,610.00	5,610.00			
10/01/26	10/01/26	CHARLES SCHWAB CORP (CALLABLE) DTD 09/24/2021 3.300% 04/01/2027	808513BW4		0.00	26,400.00	26,400.00			
10/01/26	10/25/26	FHMS K514 A2 DTD 02/01/2024 4.572% 12/01/2028	3137HBLV4		0.00	6,591.30	6,591.30			
10/01/26	10/25/26	FHMS K544 A2 DTD 07/01/2025 4.266% 07/01/2030	3137HMCE8		0.00	12,495.83	12,495.83			
10/01/26	10/25/26	FHMS K063 A2 DTD 03/01/2017 3.430% 01/01/2027	3137BVZ82		0.00	6,649.39	6,649.39			
10/01/26	10/25/26	FHMS K506 A2 DTD 09/01/2023 4.650% 08/01/2028	3137HAMH6		0.00	13,078.13	13,078.13			

pfm asset management

Managed Account Security Transactions & Interest

For the Month Ending **October 31, 2026**

GOLDEN GATE BRIDGE GENERAL FUND

Transaction Type Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST										
10/01/26	10/25/26	FHMS K528 A2 DTD 09/01/2024 4.508% 07/01/2029	3137HFNZ4		0.00	3,287.08	3,287.08			
10/01/26	10/25/26	FHMS K513 A2 DTD 01/01/2024 4.724% 12/01/2028	3137HBFY5		0.00	6,712.02	6,712.02			
10/01/26	10/25/26	FHMS K520 A2 DTD 04/01/2024 5.180% 03/01/2029	3137HCKV3		0.00	6,108.08	6,108.08			
10/01/26	10/25/26	FHMS K507 A2 DTD 09/01/2023 4.800% 09/01/2028	3137HAMS2		0.00	12,000.00	12,000.00			
10/01/26	10/25/26	FHMS K547 A2 DTD 09/01/2025 4.421% 05/01/2030	3137HN6B9		0.00	8,620.95	8,620.95			
10/01/26	10/25/26	FHMS K509 A2 DTD 10/01/2023 4.850% 09/01/2028	3137HAST4		0.00	15,196.67	15,196.67			
10/01/26	10/25/26	FHMS K527 A2 DTD 08/01/2024 4.618% 07/01/2029	3137HFF59		0.00	10,140.36	10,140.36			
10/01/26	10/25/26	FHMS K511 A2 DTD 12/01/2023 4.860% 10/01/2028	3137HB3G7		0.00	6,743.25	6,743.25			
10/01/26	10/25/26	FHMS K505 A2 DTD 07/01/2023 4.819% 06/01/2028	3137HACX2		0.00	13,204.65	13,204.65			
10/01/26	10/25/26	FHMS K524 A2 DTD 07/01/2024 4.720% 05/01/2029	3137HDV56		0.00	11,662.33	11,662.33			
10/01/26	10/25/26	FHMS K545 A2 DTD 08/01/2025 4.290% 07/01/2030	3137HMCK4		0.00	2,073.50	2,073.50			
10/01/26	10/25/26	FHMS K565 A2 DTD 08/01/2026 4.000% 07/01/2031	3137GBX34		0.00	6,066.67	6,066.67			
10/01/26	10/25/26	FHMS K510 A2 DTD 11/01/2023 5.069% 10/01/2028	3137HB3D4		0.00	4,604.34	4,604.34			
10/01/26	10/25/26	FHMS K070 A2 DTD 12/01/2017 3.303% 11/01/2027	3137FCJK1		0.00	5,669.10	5,669.10			
10/01/26	10/25/26	FHMS K526 A2 DTD 08/01/2024 4.543% 07/01/2029	3137HDXL9		0.00	16,998.39	16,998.39			
10/01/26	10/25/26	FHMS K516 A2 DTD 03/01/2024 5.477% 01/01/2029	3137HBPM0		0.00	13,692.50	13,692.50			
10/01/26	10/25/26	FNA 2022-M1G A2 DTD 02/01/2022 1.531% 09/01/2031	3136BLRM4		0.00	2,041.73	2,041.73			

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Managed Account Security Transactions & Interest

For the Month Ending **October 31, 2026**

GOLDEN GATE BRIDGE GENERAL FUND

Transaction Type Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST										
10/01/26	10/25/26	FHMS K512 A2 DTD 12/01/2023 5.000% 11/01/2028	3137HBCF9		0.00	5,792.41	5,792.41			
10/04/26	10/04/26	ADOBE INC (CALLABLE) DTD 04/04/2024 4.800% 04/04/2029	00724PAF6		0.00	39,240.00	39,240.00			
10/12/26	10/12/26	MORGAN STANLEY (CALLABLE) DTD 04/17/2025 4.994% 04/12/2029	61747YFY6		0.00	13,358.95	13,358.95			
10/15/26	10/15/26	MBART 2025-1 A3 DTD 01/23/2025 4.780% 12/17/2029	58773DAD6		0.00	4,762.87	4,762.87			
10/15/26	10/15/26	COPAR 2026-1 A3 DTD 09/17/2026 4.770% 07/15/2031	14042UAD6		0.00	3,914.05	3,914.05			
10/15/26	10/15/26	FORDO 2025-B A3 DTD 09/26/2025 3.910% 04/15/2030	34532BAG6		0.00	4,692.00	4,692.00			
10/15/26	10/15/26	AMXCA 2025-1 A DTD 02/11/2025 4.560% 12/17/2029	02582JKM1		0.00	9,006.00	9,006.00			
10/15/26	10/15/26	HART 2025-C A3 DTD 09/17/2025 3.880% 04/15/2030	44935JAD8		0.00	5,787.67	5,787.67			
10/15/26	10/15/26	HOME DEPOT INC (CALLABLE) DTD 03/28/2022 2.875% 04/15/2027	437076CN0		0.00	22,425.00	22,425.00			
10/15/26	10/15/26	KCOT 2024-2A A3 DTD 06/25/2024 5.260% 11/15/2028	50117DAC0		0.00	9,819.87	9,819.87			
10/15/26	10/15/26	HOME DEPOT INC (CALLABLE) DTD 03/30/2020 2.500% 04/15/2027	437076CA8		0.00	12,500.00	12,500.00			
10/15/26	10/15/26	HAROT 2024-4 A3 DTD 10/24/2024 4.330% 05/15/2029	43816DAC9		0.00	6,113.20	6,113.20			
10/15/26	10/15/26	HART 2026-C A3 DTD 09/23/2026 5.030% 06/16/2031	44935MAD1		0.00	3,596.45	3,596.45			
10/15/26	10/15/26	BACCT 2024-A1 A DTD 06/13/2024 4.930% 05/15/2029	05522RDJ4		0.00	12,509.87	12,509.87			
10/15/26	10/15/26	AMXCA 2025-4 A DTD 07/22/2025 4.300% 07/15/2030	02582JKV1		0.00	7,507.08	7,507.08			
10/15/26	10/15/26	COMET 2025-A1 A DTD 09/16/2025 3.820% 09/15/2030	14041NGF2		0.00	7,210.25	7,210.25			
10/15/26	10/15/26	NAROT 2026-B A3 DTD 09/30/2026 5.070% 04/15/2031	65481VAD4		0.00	4,256.69	4,256.69			

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Managed Account Security Transactions & Interest

For the Month Ending **October 31, 2026**

GOLDEN GATE BRIDGE GENERAL FUND

Transaction Type										
Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST										
10/15/26	10/15/26	USAOT 2025-A A3 DTD 10/09/2025 3.950% 12/17/2029	90327HAC3		0.00	2,781.46	2,781.46			
10/15/26	10/15/26	AMXCA 2024-1 A DTD 04/23/2024 5.230% 04/16/2029	02582JKH2		0.00	10,547.17	10,547.17			
10/15/26	10/15/26	TAOT 2023-A A3 DTD 01/30/2023 4.630% 09/15/2027	891940AC2		0.00	5.14	5.14			
10/15/26	10/15/26	USAOT 2023-A A3 DTD 09/15/2023 5.580% 05/15/2028	90291VAC4		0.00	797.61	797.61			
10/15/26	10/15/26	CHAIT 2024-A1 A DTD 01/31/2024 4.600% 01/15/2029	161571HV9		0.00	10,005.00	10,005.00			
10/15/26	10/15/26	HART 2024-B A3 DTD 07/24/2024 4.840% 03/15/2029	44934QAD3		0.00	2,672.18	2,672.18			
10/15/26	10/15/26	FORDO 2023-A A3 DTD 03/31/2023 4.650% 02/15/2028	344928AD8		0.00	130.01	130.01			
10/15/26	10/15/26	FITAT 2023-1 A3 DTD 08/23/2023 5.530% 08/15/2028	31680EAD3		0.00	2,154.32	2,154.32			
10/15/26	10/15/26	HART 2023-B A3 DTD 07/19/2023 5.480% 04/17/2028	44933XAD9		0.00	396.20	396.20			
10/15/26	10/15/26	COPAR 2025-1 A3 DTD 11/05/2025 3.850% 07/15/2030	14043YAD7		0.00	2,695.00	2,695.00			
10/15/26	10/15/26	ALLYA 2025-1 A3 DTD 10/16/2025 3.960% 03/15/2030	02008KAC7		0.00	2,491.50	2,491.50			
10/15/26	10/15/26	BAAT 2023-2A A3 DTD 11/21/2023 5.740% 06/15/2028	06054YAC1		0.00	2,484.05	2,484.05			
10/15/26	10/15/26	COMET 2026-A1 A DTD 07/16/2026 4.480% 07/15/2031	14041NGJ4		0.00	11,704.00	11,704.00			
10/15/26	10/15/26	ALLYA 2023-1 A3 DTD 07/19/2023 5.460% 05/15/2028	02007WAC2		0.00	922.72	922.72			
10/15/26	10/15/26	KCOT 2023-2A A3 DTD 07/26/2023 5.280% 01/18/2028	500945AC4		0.00	932.25	932.25			
10/15/26	10/15/26	BAAT 2024-1A A3 DTD 05/22/2024 5.350% 11/15/2028	09709AAC6		0.00	627.47	627.47			
10/15/26	10/15/26	FORDO 2023-B A3 DTD 06/26/2023 5.230% 05/15/2028	344930AD4		0.00	728.66	728.66			

pfm asset management

Managed Account Security Transactions & Interest

For the Month Ending **October 31, 2026**

GOLDEN GATE BRIDGE GENERAL FUND

Transaction Type										
Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST										
10/15/26	10/15/26	FORDO 2026-C A3 DTD 09/28/2026 5.080% 04/15/2031	34536EAD3		0.00	2,962.63	2,962.63			
10/15/26	10/15/26	BAAT 2023-1A A3 DTD 07/31/2023 5.530% 02/15/2028	06428AAC2		0.00	669.47	669.47			
10/15/26	10/15/26	LAIF DTD 01/01/2010 0.000% --	LAIFNON01		0.00	723,261.00	723,261.00			
10/16/26	10/16/26	GMCAR 2023-3 A3 DTD 07/19/2023 5.450% 06/16/2028	36267KAD9		0.00	532.84	532.84			
10/16/26	10/16/26	GMCAR 2024-1 A3 DTD 01/17/2024 4.850% 12/18/2028	36268GAD7		0.00	412.16	412.16			
10/18/26	10/18/26	HAROT 2023-3 A3 DTD 08/22/2023 5.410% 02/18/2028	43815QAC1		0.00	1,354.08	1,354.08			
10/20/26	10/20/26	VALET 2025-1 A3 DTD 03/25/2025 4.500% 08/20/2029	92868MAD1		0.00	7,068.75	7,068.75			
10/20/26	10/20/26	VZMT 2025-3 A1A DTD 03/31/2025 4.510% 03/20/2030	92348KDY6		0.00	10,485.75	10,485.75			
10/20/26	10/20/26	BANK OF NEW YORK MELLON (CALLABLE) DTD 04/22/2025 4.729% 04/20/2029	06405LAH4		0.00	14,423.45	14,423.45			
10/21/26	10/21/26	GOLDMAN SACHS GROUP INC (CALLABLE) DTD 10/21/2025 4.153% 10/21/2029	38141GD27		0.00	20,765.00	20,765.00			
10/23/26	10/23/26	TRUIST BANK (CALLABLE) DTD 10/23/2025 4.136% 10/23/2029	89788JAH2		0.00	47,564.00	47,564.00			
10/24/26	10/24/26	STATE STREET CORP (CALLABLE) DTD 04/24/2025 4.834% 04/24/2030	857477DB6		0.00	14,622.85	14,622.85			
10/25/26	10/25/26	BMWOT 2025-A A3 DTD 02/12/2025 4.560% 09/25/2029	096924AD7		0.00	4,902.01	4,902.01			
10/25/26	10/25/26	FHMS K535 AS FLOATING DTD 02/13/2025 4.316% 10/25/2029	3137HJSF5		0.00	10,280.23	10,280.23			
10/25/26	10/25/26	BMWOT 2026-A A3 DTD 08/19/2026 4.590% 04/25/2031	05595NAD1		0.00	4,054.50	4,054.50			
10/25/26	10/25/26	FHMS K546 AS FLOATING DTD 09/18/2025 4.419% 03/25/2030	3137HN4S4		0.00	6,972.02	6,972.02			

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Managed Account Security Transactions & Interest

For the Month Ending **October 31, 2026**

GOLDEN GATE BRIDGE GENERAL FUND

Transaction Type Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST										
10/26/26	10/26/26	FEDERAL HOME LOAN BANK (CALLABLE) DTD 10/26/2021 1.250% 10/26/2026	3130APJ55		0.00	17,500.00	17,500.00			
10/28/26	10/28/26	WALMART INC (CALLABLE) DTD 04/28/2025 4.350% 04/28/2030	931142FN8		0.00	17,943.75	17,943.75			
10/31/26	10/31/26	US TREASURY N/B DTD 04/30/2025 3.875% 04/30/2030	91282CMZ1		0.00	42,818.75	42,818.75			
10/31/26	10/31/26	US TREASURY N/B DTD 04/30/2024 4.625% 04/30/2031	91282CKN0		0.00	125,915.63	125,915.63			
10/31/26	10/31/26	US TREASURY N/B DTD 04/30/2024 4.625% 04/30/2029	91282CKP5		0.00	24,050.00	24,050.00			
10/31/26	10/31/26	US TREASURY N/B DTD 04/30/2021 1.250% 04/30/2028	91282CBZ3		0.00	26,875.00	26,875.00			
10/31/26	10/31/26	US TREASURY N/B DTD 10/31/2023 4.875% 10/31/2028	91282CJF9		0.00	233,390.63	233,390.63			
10/31/26	11/02/26	CALIFORNIA ASSET MGMT DTD 01/01/2010 0.000% --	CAMPMF025		0.00	102,629.78	102,629.78			
Transaction Type Sub-Total					**0.00**	**1,961,533.50**	**1,961,533.50**			
MATURITY										
10/26/26	10/26/26	FEDERAL HOME LOAN BANK (CALLABLE) DTD 10/26/2021 1.250% 10/26/2026	3130APJ55	2,800,000.00	2,800,000.00	0.00	2,800,000.00	310,995.92	0.00	
Transaction Type Sub-Total				**2,800,000.00**	**2,800,000.00**	**0.00**	**2,800,000.00**	**310,995.92**	**0.00**	
PAYDOWNS										
10/01/26	10/25/26	FHMS K512 A2 DTD 12/01/2023 5.000% 11/01/2028	3137HBCF9	207.94	207.94	0.00	207.94	(1.94)	(0.91)	
10/01/26	10/25/26	FHMS K070 A2 DTD 12/01/2017 3.303% 11/01/2027	3137FCJK1	1,798.48	1,798.48	0.00	1,798.48	112.97	30.55	
10/01/26	10/25/26	FHMS K505 A2 DTD 07/01/2023 4.819% 06/01/2028	3137HACX2	3,051.15	3,051.15	0.00	3,051.15	30.87	11.06	

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Managed Account Security Transactions & Interest

For the Month Ending **October 31, 2026**

GOLDEN GATE BRIDGE GENERAL FUND

Transaction Type Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
PAYDOWNS										
10/01/26	10/25/26	FHMS K063 A2 DTD 03/01/2017 3.430% 01/01/2027	3137BVZ82	243,146.36	243,146.36	0.00	243,146.36	7,360.87	635.23	
10/01/26	10/25/26	FHMS K070 A2 DTD 12/01/2017 3.303% 11/01/2027	3137FCJK1	1,653.00	1,653.00	0.00	1,653.00	103.83	28.07	
10/15/26	10/15/26	USAOT 2023-A A3 DTD 09/15/2023 5.580% 05/15/2028	90291VAC4	81,408.11	81,408.11	0.00	81,408.11	14.25	5.17	
10/15/26	10/15/26	BAAT 2023-2A A3 DTD 11/21/2023 5.740% 06/15/2028	06054YAC1	82,557.72	82,557.72	0.00	82,557.72	1.49	0.52	
10/15/26	10/15/26	FORDO 2023-B A3 DTD 06/26/2023 5.230% 05/15/2028	344930AD4	33,495.95	33,495.95	0.00	33,495.95	0.45	0.15	
10/15/26	10/15/26	BAAT 2024-1A A3 DTD 05/22/2024 5.350% 11/15/2028	09709AAC6	17,476.18	17,476.18	0.00	17,476.18	2.84	1.38	
10/15/26	10/15/26	ALLYA 2023-1 A3 DTD 07/19/2023 5.460% 05/15/2028	02007WAC2	40,042.43	40,042.43	0.00	40,042.43	6.83	2.24	
10/15/26	10/15/26	MBART 2025-1 A3 DTD 01/23/2025 4.780% 12/17/2029	58773DAD6	75,386.20	75,386.20	0.00	75,386.20	16.03	10.63	
10/15/26	10/15/26	HART 2024-B A3 DTD 07/24/2024 4.840% 03/15/2029	44934QAD3	50,363.05	50,363.05	0.00	50,363.05	7.60	4.13	
10/15/26	10/15/26	HART 2023-B A3 DTD 07/19/2023 5.480% 04/17/2028	44933XAD9	24,928.38	24,928.38	0.00	24,928.38	1.08	0.34	
10/15/26	10/15/26	HAROT 2024-4 A3 DTD 10/24/2024 4.330% 05/15/2029	43816DAC9	130,214.75	130,214.75	0.00	130,214.75	539.17	336.63	
10/15/26	10/15/26	KCOT 2023-2A A3 DTD 07/26/2023 5.280% 01/18/2028	500945AC4	40,152.82	40,152.82	0.00	40,152.82	10.14	2.85	
10/15/26	10/15/26	BAAT 2023-1A A3 DTD 07/31/2023 5.530% 02/15/2028	06428AAC2	38,283.00	38,283.00	0.00	38,283.00	1.45	0.43	
10/15/26	10/15/26	KCOT 2024-2A A3 DTD 06/25/2024 5.260% 11/15/2028	50117DAC0	108,822.40	108,822.40	0.00	108,822.40	(1,262.51)	(728.62)	
10/15/26	10/15/26	FITAT 2023-1 A3 DTD 08/23/2023 5.530% 08/15/2028	31680EAD3	82,006.57	82,006.57	0.00	82,006.57	5.08	1.87	
10/15/26	10/15/26	TAOT 2023-A A3 DTD 01/30/2023 4.630% 09/15/2027	891940AC2	1,332.23	1,332.23	0.00	1,332.23	0.00	0.00	
10/15/26	10/15/26	KCOT 2024-2A A3 DTD 06/25/2024 5.260% 11/15/2028	50117DAC0	58,019.37	58,019.37	0.00	58,019.37	1.39	0.69	

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Managed Account Security Transactions & Interest

For the Month Ending **October 31, 2026**

GOLDEN GATE BRIDGE GENERAL FUND

Transaction Type Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
PAYDOWNS										
10/15/26	10/15/26	FORDO 2023-A A3 DTD 03/31/2023 4.650% 02/15/2028	344928AD8	19,894.05	19,894.05	0.00	19,894.05	2.07	0.57	
10/16/26	10/16/26	GMCAR 2023-3 A3 DTD 07/19/2023 5.450% 06/16/2028	36267KAD9	24,136.02	24,136.02	0.00	24,136.02	0.93	0.32	
10/16/26	10/16/26	GMCAR 2024-1 A3 DTD 01/17/2024 4.850% 12/18/2028	36268GAD7	11,571.19	11,571.19	0.00	11,571.19	2.33	1.10	
10/18/26	10/18/26	HAROT 2023-3 A3 DTD 08/22/2023 5.410% 02/18/2028	43815QAC1	67,784.18	67,784.18	0.00	67,784.18	13.98	4.15	
10/25/26	10/25/26	FHMS K546 AS FLOATING DTD 09/18/2025 4.419% 03/25/2030	3137HN4S4	713.63	713.63	0.00	713.63	0.00	0.07	
10/25/26	10/25/26	FHMS K535 AS FLOATING DTD 02/13/2025 4.316% 10/25/2029	3137HJSF5	3,517.65	3,517.65	0.00	3,517.65	0.00	0.00	
10/25/26	10/25/26	BMWOT 2025-A A3 DTD 02/12/2025 4.560% 09/25/2029	096924AD7	87,142.34	87,142.34	0.00	87,142.34	8.58	5.46	
Transaction Type Sub-Total				**1,329,105.15**	**1,329,105.15**	**0.00**	**1,329,105.15**	**6,979.78**	**354.08**	
SELL										
10/07/26	10/15/26	US TREASURY N/B DTD 02/15/2017 2.250% 02/15/2027	912828V98	1,400,000.00	1,390,375.00	5,221.47	1,395,596.47	31,609.37	(6,615.01)	FIFO
10/14/26	10/16/26	TARGET CORP (CALLABLE) DTD 01/24/2022 1.950% 01/15/2027	87612EBM7	400,000.00	397,656.00	1,971.67	399,627.67	(1,664.00)	(2,310.21)	FIFO
10/14/26	10/16/26	TARGET CORP (CALLABLE) DTD 01/24/2022 1.950% 01/15/2027	87612EBM7	200,000.00	198,828.00	985.83	199,813.83	(1,610.00)	(1,186.68)	FIFO
10/14/26	10/16/26	US TREASURY N/B DTD 03/02/2020 1.125% 02/28/2027	912828ZB9	385,000.00	380,563.48	550.38	381,113.86	37,342.00	8.00	FIFO
10/14/26	10/16/26	US TREASURY N/B DTD 12/31/2021 1.250% 12/31/2026	91282CDO1	580,000.00	576,556.25	2,127.72	578,683.97	(1,019.53)	(3,342.52)	FIFO
10/16/26	10/16/26	LAIF DTD 01/01/2010 0.000% --	LAIFNON01	5,000,000.00	5,000,000.00	0.00	5,000,000.00	0.00	0.00	FIFO
10/23/26	10/29/26	TARGET CORP (CALLABLE) DTD 01/24/2022 1.950% 01/15/2027	87612EBM7	500,000.00	497,390.00	2,816.67	500,206.67	12,990.00	(1,925.08)	FIFO
10/23/26	10/29/26	US TREASURY N/B DTD 02/15/2017 2.250% 02/15/2027	912828V98	900,000.00	894,867.19	4,127.04	898,994.23	21,375.00	(3,418.06)	FIFO

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Managed Account Security Transactions & Interest

For the Month Ending **October 31, 2026**

GOLDEN GATE BRIDGE GENERAL FUND

Transaction Type Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
SELL										
10/23/26	10/29/26	US TREASURY N/B DTD 03/02/2020 1.125% 02/28/2027	912828ZB9	415,000.00	410,785.16	760.93	411,546.09	40,819.14	114.67	FIFO
10/23/26	10/29/26	TARGET CORP (CALLABLE) DTD 01/24/2022 1.950% 01/15/2027	87612EBM7	1,300,000.00	1,293,214.00	7,323.33	1,300,537.33	(9,633.00)	(6,860.41)	FIFO
Transaction Type Sub-Total				**11,080,000.00**	**11,040,235.08**	**25,885.04**	**11,066,120.12**	**130,208.98**	**(25,535.30)**	
Managed Account Sub-Total					**(9,496,082.23)**	**1,956,128.59**	**(7,539,953.64)**	**448,184.68**	**(25,181.22)**	
Total Security Transactions					**($9,496,082.23)**	**$1,956,128.59**	**($7,539,953.64)**	**$448,184.68**	**($25,181.22)**	

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Managed Account Security Transactions & Interest

For the Month Ending **October 31, 2026**

GOLDEN GATE BRIDGE CP DSRF

Transaction Type										
Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST										
10/01/26	10/01/26	FIRST AMERICAN FUNDS DTD 01/01/2010 0.000% --	MONEY0002		0.00	2,009.01	2,009.01			
Transaction Type Sub-Total					**0.00**	**2,009.01**	**2,009.01**			
Managed Account Sub-Total					**0.00**	**2,009.01**	**2,009.01**			
Total Security Transactions					**$0.00**	**$2,009.01**	**$2,009.01**			