GOLDEN GATE BRIDGE
HIGHWAY & TRANSPORTATION DISTRICT

September 24, 2026

MINUTES OF THE FINANCE-AUDITING COMMITTEE

These minutes are supplemented by the recording that is posted online at:
https://www.goldengate.org/district/board-of-directors/meeting-documents.

Honorable Board of Directors
Golden Gate Bridge, Highway
and Transportation District

Honorable Members:

The Finance-Auditing Committee of the Golden Gate Bridge, Highway and Transportation District (District) met in regular session in the Board Room, Administration Building, Golden Gate Bridge Toll Plaza, San Francisco, CA, on Thursday, September 24, 2026, at 9:40 a.m., with Chair Giudice presiding. The meeting was held in a hybrid format; attendees were able to join in person or via Zoom.

(1) **Call to Order:** 9:40 a.m.

(2) **Roll Call**: Senior Board Analyst Leticia Rosas **[00:25 Minute Mark on the Audio Recording]**

Committee Members Present (5): Chair Giudice, Vice Chair Pahre; Directors Devlin, Mastin and Rodoni.
Committee Members Absent (3): Directors Cochran and Hernández; President Rabbitt.
Other Directors Present (3): Directors Garbarino, Hardeman and Snyder.

[Note: On this date, there were four vacancies on the Board of Directors.]

Staff Present: Auditor-Controller Jennifer Mennucci; District Engineer John Eberle; Secretary of the District Amorette Ko-Wong; Attorney Julie Sherman; Deputy General Manager/Administration and Development Kellee Hopper; Deputy General Manager/Bridge Division David Rivera; Deputy General Manager/Bus Division Hitham Hamdon; Director of Risk Management and Safety Kelli Vitale; Executive Administrator to the General Manager Justine Bock; Senior Board Analyst Leticia Rosas.

Copies of all reports are available on the District's web site at https://www.goldengate.org/district/board-of-directors/meeting-documents or upon request from the Office of the District Secretary.

(3) Ratification of Previous Actions by the Auditor-Controller [02:25 Minute Mark on the Recording]

PFM Asset Management (PFMAM) Monique Spyke presented the Investment Report.

(a) Action by the Committee [08:30 Minute Mark on the Recording]

Staff recommended and the Committee concurred by motion made and seconded by **Directors MASTIN/DEVLIN** to forward the following recommendation to the Board of Directors for its consideration:

RECOMMENDATION

The Finance-Auditing Committee recommends that the Board of Directors approve the following actions:

(i) There are no commitments and/or expenditures to ratify for the period of August 1, 2026 through August 31, 2026;
(ii) Ratify investments made during the period August 18, 2026 through September 14, 2026;
(iii) Authorize the reinvestment, within the established policy of the Board, of any investments maturing between September 15, 2026, and October 12, 2026, as well as the investment of all other funds not required to cover expenditures that may become available;
(iv) Accept the Investment Report for August 2026;
(v) Accept the Portfolio of Investments Report for August 2026; and,
(vi) Accept the Transactions Report for August 2026.

Action by the Board at its meeting of October 23, 2026 – Resolution CONSENT CALENDAR

AYES (5) Chair Giudice; Vice Chair Pahre; Directors Devlin, Mastin and Rodoni.
NOES (0): None.
ABSENT (3): Directors Cochran and Hernandez; President Rabbitt.

(4) Authorize Budget Adjustment(s) and/or Transfer(s) [08:55 Minute Mark on the Recording]

No actions required authorization.

(5) Authorize Actions Related to Grant Programs [08:56 Minute Mark on the Recording]

No actions required authorization.

(6) Approve Award of Contract No. 2026-D-037, *On-Site Medical Services*, to Concentra Health Services [09:10 Minute Mark on the Recording]

Director of Risk Management and Safety Kelli Vitale provided the staff report.

Director Mastin inquired about Concentra staff on site. Ms. Vitali responded to Director Mastin's inquiry.

(a) Action by the Committee [16:26 Minute Mark on the Recording]

Staff recommended and the Committee concurred by motion made and seconded by **Directors MASTIN/DEVLIN** to forward the following recommendation to the Board of Directors for its consideration:

RECOMMENDATION

The Finance-Auditing Committee recommends that the Board of Directors authorize execution approve award of Contract No. 2026-D-037, *On-Site Medical Services*, to Concentra Health Services of Addison, Texas, in an amount not-to-exceed $1,780,164, for a three-year term beginning October 1, 2026, and two one-year options to be exercised at the General Manager's discretion not-to-exceed $593,388 for each option year. Funds for the first year of service of $593,388 are included in District Division Operation Budget, while funding for the future years of the Agreement will be included in future budgets.

Action by the Board at its meeting of October 23, 2026 – Resolution
NON-CONSENT CALENDAR

AYES (5) Chair Giudice; Vice Chair Pahre; Directors Devlin, Mastin and Rodoni.
NOES (0): None.
ABSENT (3): Directors Cochran and Hernandez; President Rabbitt.

(7) Approve an Amendment to Rule XII, District Bank Accounts and Signatures, of the *Rules of the Board* [17:10 Minute Mark on the Recording]

Director of Accounting Cody Smith provided the staff report.

Director Pahre inquired about signatories and safeguards. Mr. Smith responded to Director Pahre's inquiry.

(a) Action by the Committee [20:55 Minute Mark on the Recording]

Staff recommended and the Committee concurred by motion made and seconded by **Directors MASTIN/RODONI** to forward the following recommendation to the Board of Directors for its consideration:

RECOMMENDATION

The Finance-Auditing Committee recommends that the Board of Directors approve an amendment to Rule XII, DISTRICT BANK ACCOUNTS AND SIGNATURES, of the *Rules of the Board*, to revise the list of positions authorized to approve certain telephonic or electronic banking transactions, as set forth below.

Action by the Board at its meeting of October 23, 2026 – Resolution
NON-CONSENT CALENDAR

AYES (5) Chair Giudice; Vice Chair Pahre; Directors Devlin, Mastin and Rodoni.
NOES (0): None.
ABSENT (3): Directors Cochran and Hernandez; President Rabbitt.

(8) **Status Report on the FY 26/27 Budget [22:24 Minute Mark on the Recording]**

Auditor-Controller Jennifer Mennucci provided the staff report.

Director Mastin inquired about Clipper revenues. Ms. Mennucci responded to Director Mastin's inquiry.

(9) **Monthly Review of Golden Gate Bridge Traffic/Tolls and Bus and Ferry Transit Patronage/Fares (for One Month Ending August 2026) [28:20 Minute Mark on the Recording]**

Auditor-Controller Jennifer Mennucci provided the staff report.

(10) **Monthly Review of Financial Statements (for Two Months Ending August 2026)**

(a) **Statement of Revenue and Expenses [29:40 Minute Mark on the Recording]**

(b) **Statement of Capital Programs and Expenditures [29:54 Minute Mark on the Recording]**

Auditor-Controller Jennifer Mennucci presented an informational staff report; no action was taken.

(11) **Public Comment [31:12 Minutes Mark on the Recording]**

There were no public comments.

(12) **Adjournment [31:25 Minutes Mark on the Recording]**

All business having been concluded, **Directors DEVLIN/RODONI** moved and seconded that the meeting be adjourned at 10:10 a.m.

Carried

Respectfully submitted,

Gerard Giudice, Chair
Finance-Auditing Committee

GG:AMK:lr