

(For Board Meeting of March 27, 2026)



SUMMARY OF RECOMMENDATIONS
MEETING OF THE FINANCE-AUDITING COMMITTEE/
COMMITTEE OF THE WHOLE
THURSDAY, MARCH 26, 2026
(CHAIR DAVID RABBITT)

Board Agenda Item No. (8)(C)(1)

Approve renewal of the annual delegation of investment management authority to the Auditor-Controller for Fiscal Year 2026/2027 as per RULE XI, **INVESTMENT POLICY**, Section E, Delegation of Authority, of the Rules of the Board, and as provided for in California Government Code Section 53607, and approve an amendment to RULE XI, **INVESTMENT POLICY**, of the *Rules of the Board*, as detailed in the staff report.

Action by the Board – Resolution

Board Agenda Item No. (8)(C)(2)

Receive the Independent Auditor’s Communication with Those Charged with Governance and Engagement Letter for services related to the annual financial audit and single audit for the year ending June 30, 2026, as submitted by Eide Bailly, LLP, and as detailed in the staff report.

Action by the Board - Resolution

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