



Agenda Item No. (10)(b)

To: Finance-Auditing Committee/Committee of the Whole
Meeting of March 26, 2026

From: Philip Kamhi, Principal Analyst, Capital and Grant Programs
Jennifer H. Mennucci, Auditor-Controller
Denis J. Mulligan, General Manager

Subject: **MONTHLY REVIEW OF FINANCIAL STATEMENTS (FOR EIGHT MONTHS ENDING FEBRUARY 2026)**
B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES

Recommendation

There is no recommendation associated with this item.

Summary

This report provides the FY 25/26 Capital Budget vs. Expenditures for eight months ending February 28, 2026, as of March 16, 2026. (See attachments A and B for details.)

| CONSOLIDATED CAPITAL REVENUES | YTD Revenues | % FY 25/26 Annual Budget |
|--------------------------------------|---------------------|---------------------------------|
| District Funds | \$29,030,090 | 67% |
| Federal Grants | \$33,860,635 | 113% |
| State Grants | \$1,325,861 | 187% |
| Local Grants | \$1,547 | 0% |
| Total Revenues | \$64,218,133 | 86% |

| CONSOLIDATED CAPITAL EXPENSES | YTD Expenditures | % FY 25/26 Annual Budget |
|--------------------------------------|-------------------------|---------------------------------|
| Bridge Division | \$51,532,559 | 108% |
| Bus Division | \$1,973,458 | 25% |
| Ferry Division | \$9,512,682 | 66% |
| District Division | \$1,199,434 | 27% |
| Total Expenses | \$64,218,133 | 86% |

Fiscal Impact

There is no fiscal impact as this report is informational.

Attachments: Attachment A – Expenditures through February 28, 2026

Attachment B – FY 25/26 Expenditures by Fund Source and by Division

THIS PAGE INTENTIONALLY LEFT BLANK

Capital Revenue and Expenditures through February 28, 2026

As of March 16, 2026

Agency Summary - Capital Revenue by Division

| | District | Federal | State | Other Local | Grand Total | Revenue % by Division |
|--------------------|--------------------|--------------------|-------------------|-------------------|----------------------|-----------------------|
| BRIDGE | 673,750,562 | 758,638,082 | 6,391,283 | 0 | 1,438,779,927 | 79% |
| BUS | 19,112,699 | 25,099,274 | 0 | 25,920,000 | 70,131,973 | 4% |
| FERRY | 71,202,072 | 202,527,284 | 26,107,837 | 0 | 299,837,193 | 16% |
| DISTRICT | 22,717,423 | 0 | 0 | 0 | 22,717,423 | 1% |
| Grand Total | 786,782,756 | 986,264,640 | 32,499,120 | 25,920,000 | 1,831,466,516 | 100% |

Agency Summary - Capital Revenue by Funding Source

| | Total Project Budget | Prior Year Expenditures | FY26 Budget | FY26 Expenditures | CY Exp / CY Budget | Total Exp / Total Budget |
|--------------------|----------------------|-------------------------|-------------------|-------------------|--------------------|--------------------------|
| DISTRICT | 786,782,756 | 199,222,498 | 43,401,376 | 29,030,090 | 67% | 29% |
| FEDERAL | 986,264,640 | 164,322,897 | 29,895,768 | 33,860,635 | 113% | 20% |
| STATE | 32,499,120 | 7,291,738 | 708,973 | 1,325,861 | 187% | 27% |
| OTHER LOCAL | 25,920,000 | 0 | 405,000 | 1,547 | 0% | 0% |
| Grand Total | 1,831,466,516 | 370,837,133 | 74,411,117 | 64,218,133 | 86% | 24% |

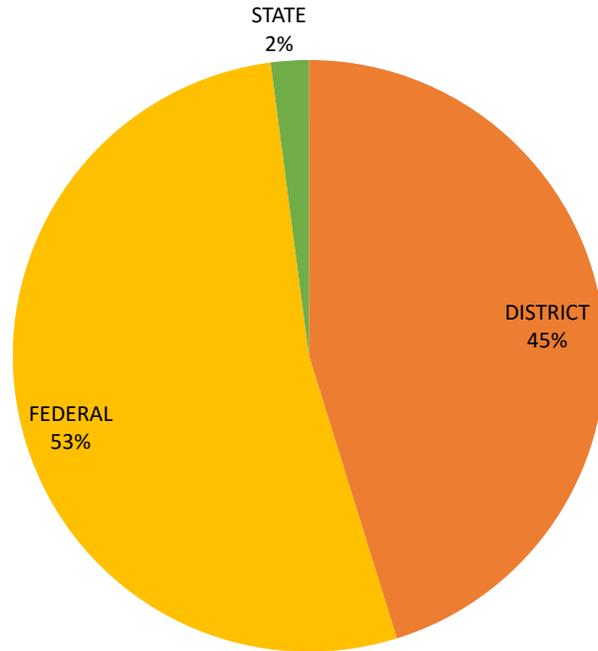
Agency Summary - Capital Expenditures by Division

| | Total Project Budget | Prior Year Expenditures | FY26 Budget | FY26 Expenditures | Actual Balance | CY Exp / CY Budget | Total Exp / Total Budget |
|--------------------|----------------------|-------------------------|-------------------|-------------------|----------------------|--------------------|--------------------------|
| BRIDGE | 1,438,779,927 | 314,296,421 | 47,589,513 | 51,532,559 | 1,072,950,947 | 108% | 25% |
| BUS | 70,131,973 | 15,330,126 | 7,816,152 | 1,973,458 | 52,828,389 | 25% | 25% |
| FERRY | 299,837,193 | 33,261,628 | 14,504,447 | 9,512,682 | 257,062,883 | 66% | 14% |
| DISTRICT | 22,717,423 | 7,948,958 | 4,501,005 | 1,199,434 | 13,569,031 | 27% | 40% |
| Grand Total | 1,831,466,516 | 370,837,133 | 74,411,117 | 64,218,133 | 1,396,411,250 | 86% | 24% |

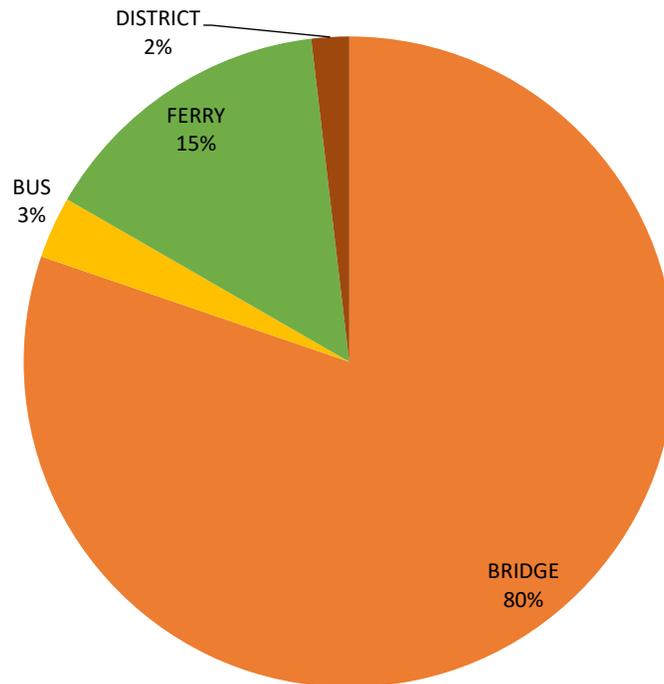
Rounding disclaimer: Amounts in this document have been rounded for clarity. All calculations are based on the original, unrounded figures.

THIS PAGE INTENTIONALLY LEFT BLANK

FY 2025/26 Capital Expenditures by Fund Source
Ending February 28, 2026
(Total = \$64,218,133)



FY 2025/26 Capital Expenditures by Division
Ending February 28, 2026
(Total = \$64,218,133)



THIS PAGE INTENTIONALLY LEFT BLANK